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CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

VOLUNTARY ANNOUNCEMENT COOPERATION INTENT AGREEMENT IN RELATION TO PROPOSED COOPERATION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by CWT International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company with updated information on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 12 April 2024, the Company and Hainan Yangpu Holding Investment Co., Ltd., an independent third party, (“**Yangpu Investment**”, together with the Company, the “**Parties**”), entered into a cooperation intent agreement (the “**Cooperation Agreement**”) related to (i) international procurement center’s cooperation for introducing resources in the food industry, such as centralised procurement and cold chain warehousing; (ii) feasibility study on commodity warehouse’s receipt pledging trial projects; (iii) cooperation on dangerous goods warehouse’s projects; and (iv) logistics project collaboration for supporting the Yangpu Port Terminal in Danzhou (the “**Proposed Cooperation**”). According to the Cooperation Agreement, any cooperation between the Parties is not exclusive, and the specific cooperation pattern, with rights and obligations, shall be subject to the contents of the specific project cooperation contract (agreement) to be signed by the Parties, or the entities assigned by the Parties.

The Board is of the view that the Proposed Cooperation is a further development of the strategic cooperation agreement entered into by the Company and the Management Committee of Yangpu Economic Development Zone in Hainan Province on 6 August 2023 and will contribute to the advancement and implementation of the Company's business expansion in the Yangpu Economic Development Zone, with ultimately creating more value for the Shareholders.

The Cooperation Agreement will be valid until 11 April 2026. It provides directional guidance for the cooperation between the Parties and is not legally binding.

INFORMATION OF THE GROUP

The Company is a Hong Kong-based investment holding company principally engaged in integrated logistics services and related engineering services. The Company is also engaged in the affiliated business of commodity marketing and financial services.

INFORMATION OF YANGPU INVESTMENT

Yangpu Investment is a wholly-owned subsidiary of Hainan Yangpu Development and Construction Holding Co., Ltd. ("**Yangpu Holding**") and serves as the main entity within Yangpu Holding, mainly responsible for business attraction, industrial investment, asset investment and construction, and also responsible for asset operation and management etc. Yangpu Investment owns and operates assets that include land, factories, warehouses, utility tunnels, apartments, and commercial spaces. It focuses on joint ventures and cooperation in industries such as cold chain logistics, digital economy, green energy, building economy, and supply chain etc.

INFORMATION OF YANGPU HOLDING

Yangpu Holding is a provincial-level and state-owned sole proprietorship enterprise established and approved by the People's Government of Hainan Province to facilitate the development of the Yangpu Economic Development Zone under government leadership. As the sole development and construction entity and investment platform in the Yangpu Economic Development Zone, Yangpu Holding is involved in investment and construction projects, including port terminals, municipal roads, standard factory plants, and park operation services etc.

Shareholders and potential investors of the Company should note that this announcement is made on a voluntary disclosure basis to allow the public to understand the Company's latest business development. The Board wishes to emphasise that the Proposed Cooperation under the Cooperation Agreement may or may not proceed, and consummation of the Proposed Cooperation shall be subject to, among others, the entering into of further legally binding agreements on such terms and conditions satisfactory to the Parties, and any regulatory or other approvals or consent that may require. Further announcement(s) in

respect of the Proposed Cooperation will be made by the Company as and when appropriate in accordance with the Rules Governing Listing of Securities on the Stock Exchange of Hong Kong Limited.

CONTINUED SUSPENSION OF TRADING IN SHARES

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited has been suspended since 9:00 a.m. on 3 April 2023 and will continue to be suspended until further notice.

The Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares.

By order of the Board
CWT INTERNATIONAL LIMITED
Wang Kan
Executive Director

Hong Kong, 22 April 2024

As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director, Chairman and Chief Executive Officer), Mr. Zhao Quan (Executive Director), Mr. Peng Biao (Executive Director), Mr. Xu Xu (Executive Director), Mr. Leung Shun Sang, Tony (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director), Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director) and Ms. Liu Yifei (Independent Non-executive Director).