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廣州富力地產股份有限公司
GUANGZHOU R&F PROPERTIES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2777)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors of Guangzhou R&F Properties Co., Ltd. (the “**Company**”) proposes to appoint Mr. Zhao Feng (“**Mr. Zhao**”) as an executive director with effect from 31 May 2024, subject to approval by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company to be held on 31 May 2024 (the “**AGM**”).

Mr. Zhao Feng, aged 54, is a vice president of the Company and chairman of Hainan R&F Properties Development Group Co., Ltd.. Prior to joining the Company, Mr. Zhao had held the position of general manager of Guangzhou Canton-Rich Environmental Inc.. Since joining the Company in 2004 and until 2008, Mr. Zhao had held several positions in the Company, such as general manager of Shenyang Yilong Housing Development Co., Ltd., executive vice general manager and general manager of the Company’s engineering department. In 2009, Mr. Zhao was appointed as a vice general manager of the Company and chairman of Hainan R&F Properties Development Group Co., Ltd.. Since July 2016, Mr. Zhao has been appointed as a vice president of the Company and chairman of Hainan R&F Properties Development Group Co., Ltd.. Save as disclosed above, Mr. Zhao is also a supervisor of certain subsidiaries of the Company.

Mr. Zhao did not hold any directorship in any public listed companies in the last three years. Mr. Zhao is not connected with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zhao does not hold any interest which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Upon approval of his appointment at the AGM, the Company will enter into a service contract with Mr. Zhao for a term of three years from 31 May 2024, subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Mr. Zhao's remuneration will be fixed by the Board from time to time pursuant to the authority granted by the Shareholders at general meeting with reference to his duties and responsibilities with the Company and the Group's operating performance and profitability.

Save as disclosed above, there is no other information relating to the appointment of Mr. Zhao as an executive director that need to be brought to the attention of the Shareholders and there is no information discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would take this opportunity to welcome Mr. Zhao to the Board.

Relevant resolutions will be set out in the circular of the AGM of the Company to be dispatched to the Shareholders on or before 30 April 2024.

By Order of the Board
Guangzhou R&F Properties Co., Ltd.
Li Sze Lim
Chairman

23 April 2024, Hong Kong

As at the date of this announcement, the executive directors of the Company are Dr. Li Sze Lim, Mr. Zhang Hui and Mr. Xiang Lijun; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Zheng Ercheng, Mr. Ng Yau Wah, Daniel and Mr. Wong Chun Bong.

** For identification purpose only*