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## **ELEGANCE OPTICAL INTERNATIONAL HOLDINGS LIMITED**

**高雅光學國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 907)**

### **VOLUNTARY ANNOUNCEMENT FURTHER BUSINESS UPDATE**

This is a voluntary announcement made by Elegance Optical International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) to inform its shareholders of the latest business development of the Group. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the announcement dated 17 April 2024 of Company (the “**Announcement**”).

#### **INVESTMENT PIPELINE**

As disclosed in the Announcement, the Group has agreed and committed to invest in another 3 films which are targeted to be released in 2024. The Board would like to provide further details in regarding these committed investments:

	<b>Genre of the film</b>	<b>Total investment costs</b> <i>(HK\$ m)</i>	<b>Agreed investment ratio</b>
Film A	Crime	10.0	40 – 50%
Film B	Drama	19.2	40 – 50%
Film C	Action & Crime	31.0	40 – 50%

#### **BUSINESS STRATEGY IN FILM BUSINESS**

As disclosed in the Announcement, the Group described that the collaboration with EMP offers the most direct path of participation for the Group. In view of EMP’s proven success in the industry, infrastructure synergies and tent-pole capacity, in short terms, the Company will continue to cultivate its relationship with EMP. The Group considers that the extensive network of EMP provides the Group with natural potential to co-invest in selected film projects which other Hong Kong scalable film producers are involved. Thus, in long-term, it is the goal of the Group to leverage on the connection of EMP and the film investment opportunities to concurrently build up its own connection with other production houses in Hong Kong, and co-invest in their film projects.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Elegance Optical International Holdings Limited**  
**Chung Yuk Lun**  
*Executive Director*

Hong Kong, 24 April 2024

*As at the date of this announcement, the executive Director is Mr. Chung Yuk Lun; and the independent non-executive Director is Chan Chi Wai.*