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Chen Lin Education Group Holdings Limited

辰林教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1593)

PROFIT WARNING

This announcement is made by Chen Lin Education Group Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the six months ended 29 February 2024 (the “**Current Interim Period**”) and other information currently available to the Board, though it is expected that the Group will record a period-on-period increase of an unaudited revenue for the Current Interim Period in approximately RMB10 million, the Group expects to record an unaudited net loss within the range of approximately RMB13 million to approximately RMB16 million for the Current Interim Period, as compared with the unaudited net profit of approximately RMB21 million for the six months ended 28 February 2023 (the “**Previous Reporting Period**”).

The unaudited net loss expected to be recorded in the Current Interim Period was mainly due to the following reasons: (i) in order to further attract, cultivate and retain talented teachers and other professionals, and to continue to enhance the ratio of teaching resources, the Group’s staff costs for the Current Interim Period increased by approximately 36% as compared to the Previous Reporting Period; and (ii) in order to further improve the quality of education services, the Group’s education operation expenses for the Current Interim Period, including expenditures on student activities and training, increased by approximately 13% as compared to the Previous Reporting Period.

The Company is in the process of finalising the unaudited consolidated interim results of the Group for the Current Interim Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Current Interim Period, which have not been reviewed by the Company's audit committee of the Board and is therefore subject to adjustments. Shareholders of the Company and potential investors are advised to read carefully the Company's announcement regarding the unaudited consolidated interim results of the Group for the Current Interim Period which is expected to be published by end of April 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chen Lin Education Group Holdings Limited
Huang Yulin
Chairman

Nanchang, the People's Republic of China, 24 April 2024

As at the date of this announcement, the Board comprises Mr. Huang Yulin, Mr. Liu Chunbin, Mr. Wang Li and Ms. Gan Tian as executive Directors and Mr. Sy Lai Yin, Sunny, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin as independent non-executive Directors.