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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 25 April 2024:

- (i) Dr. Zeng Jianhua (“**Dr. Zeng**”) has resigned as an independent non-executive Director, a member of each of the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”); and
- (ii) Mr. Xie Yaozu (“**Mr. Xie**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AND A MEMBER OF EACH OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board announces that Dr. Zeng has tendered his resignation as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 25 April 2024, as he wishes to devote more time to his personal commitments.

Dr. Zeng has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere appreciation to Dr. Zeng for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AND A MEMBER OF EACH OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Xie has been appointed as an independent non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee, with effect from 25 April 2024.

The biographical details of Mr. Xie are set out below:

Mr. Xie, aged 34, has over 8 years of experience in legal and regulatory compliance. Mr. Xie had been a lawyer at the Beijing office of Jingtian & Gongcheng from May 2022 to October 2023. He had also been a lawyer at Beijing Tianyuan Law Firm from July 2021 to May 2022. From August 2020 to July 2021, Mr. Xie had been a legal director at First Property Services (Beijing) Co., Ltd. (the principal operating company in the People’s Republic of China (the “**PRC**”) of First Service Holding Limited (the shares of which are listed on the Main Board of the Stock Exchange with stock code: 2107)). Mr. Xie had been a lawyer at Beijing Anjie Broad Law Firm from April 2020 to July 2020, and a lawyer at the Beijing office of Commence & Finance Law Offices from July 2016 to March 2020.

Mr. Xie obtained a PRC Legal Professional Qualification Certificate from the Ministry of Justice of the PRC in September 2012. He then graduated with a Master of Laws in the Zhongnan University of Economics and Law in the PRC in June 2016.

Mr. Xie has entered into a letter of appointment with the Company for a term of three years commencing on 25 April 2024, and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Pursuant to the terms of his letter of appointment, Mr. Xie is entitled to a director’s fee of HK\$120,000 per annum which was reviewed by the Remuneration Committee and determined by the Board with reference to Mr. Xie’s relevant experience and qualifications, his duties and responsibilities in the Company as well as the prevailing market condition.

As at the date of this announcement, save as disclosed above, to the best knowledge and information of the Directors having made reasonable enquiries, Mr. Xie (i) did not hold any position in the Company or any other members of the Group; (ii) did not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in Listing Rules) of the Company; (iv) did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications. Mr. Xie has also confirmed that he satisfied all the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, Mr. Xie has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules and there are no other matters relating to his appointment as an independent non-executive Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Xie for joining the Board.

By Order of the Board
C-Link Squared Limited
Ma Shengcong

Chairman of the Board and executive Director

Hong Kong, 25 April 2024

As at the date of this announcement, the executive Directors are Mr. Ma Shengcong and Ms. Zhang Ying, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Mr. Yang Junhui, Mr. Qian Jianguang and Mr. Xie Yaozu.