



G-RESOURCES

(Incorporated in Bermuda with limited liability)

Stock Code: 1051

2023

ENVIRONMENTAL,
SOCIAL AND GOVERNANCE REPORT





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ABOUT THIS REPORT

This is the eighth stand-alone Environmental, Social and Governance (“ESG”) Report (the “Report”) of G-Resources Group Limited (the “Company”) and its subsidiaries (collectively the “Group”). The Group is engaged in financial services, money lending, principal investment and real property businesses. The Report presents our management approach and the performance of environmental and social aspects. This Report should be read in conjunction with our annual report. For corporate governance section, please refer to pages 42–74 of our annual report for the year ended 31 December 2023.

The board of directors of the Company (the “Board”) confirms that it has reviewed and approved the Report which, to the best of its knowledge, addresses all material topics related to the Group’s operations and fairly presents the Group’s performance on each topic.

Reporting Standard

This Report is prepared in compliance with the ESG Reporting Guide set out in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). This Report is also available in Chinese. In case of any discrepancy between the meanings conveyed by the two versions, the English version shall prevail. The electronic version is released on websites of both the Stock Exchange and the Company.





Reporting Principles

In compilation of this Report, we follow below reporting principles set out in the ESG Reporting Guide as below:

Reporting Principle	Definition	Our Application
Materiality	Materiality is the threshold at which ESG issues become sufficiently important to investors and other stakeholders that they should be reported.	Materiality assessment has been conducted to identify issues that are of material to the Group and its stakeholders. Relevant information of these issues has been collected and disclosed in a targeted manner.
Quantitative	Key performance indicators (“KPIs”) should be measurable. Targets can be set to reduce a particular impact. In this way the effectiveness of ESG policies and management systems can be evaluated and validated. Quantitative information should be accompanied by a narrative, explaining its purpose, impacts, and giving comparative data where appropriate.	Comparative and quantitative information has been disclosed in this Report.
Balance	This Report should provide an unbiased picture of the issuer’s performance. The Report should avoid selections, omissions, or presentation formats that may inappropriately influence a decision or judgment by the report reader.	This Report has disclosed both achievements and challenges of the Group in an objective way.
Consistency	The issuer should use consistent methodologies to allow for meaningful comparisons of ESG data over time. The issuer should disclose in the ESG report any changes to the methods or KPIs used or any other relevant factors affecting a meaningful comparison.	Consistent methodology has been used in this Report with necessary explanation on any changes to the methods or KPIs used as compared to previous years.





Reporting Period and Scope

The Report covers all operations of the Group and presents information relevant to the ESG management approach and performance for the financial year from 1 January 2023 to 31 December 2023.

Feedback

Your valuable comments are crucial to our continuous improvement in driving sustainability. Should you have any comments on this report or the Group's sustainability strategy, please contact us at:

Contacts	
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Board Statement

Though the businesses of the Group have only a minimal impact on the environment, we strive to consider sustainability when taking any decisions and formulating our corporate strategies so as to minimise whatever environmental and social impacts we have on the community.

The Board assumes the ultimate responsibility for addressing all ESG issues and considers them when making decisions about the Group's operations. The Group has set up an ESG Working Group of senior management to manage ESG and related issues. This working group reports to the Board on an annual basis and advise the Board on matters including but not limited to ESG management approach and strategy, material ESG-related risks and opportunities and progress made against ESG-related goals.

ESG-related topics that are considered important are listed and are prioritised after regular engagement with stakeholders. The final list of material topics and their order of priority are assessed and approved by the Board. That becomes the basis for formulation of the Group's ESG management strategy.

The Group's risk management strategy takes ESG issues into consideration to identify and prioritise relevant risks that have a higher likelihood of occurrence and impact on the Group. To address these risks, we have set targets for minimising our impact on the environment, after considering the nature of our business and the current status.

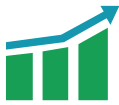
The Board has reviewed and approved this Report and confirms that to the best of its knowledge, the Report has addressed all material topics and fairly presents the performance on each topic.





ESG MANAGEMENT APPROACH

Growth, Respect, Excellence, Action and Transparency (GREAT) are the principal components of the ideology that drives our ESG management approach. The ultimate responsibility of the Company's ESG performance is that of the Board while actual work is assigned to the management team.



GROWTH in value for all our stakeholders



RESPECT for our people, our communities and for all stakeholders



EXCELLENCE in everything we do



ACTION to deliver on our commitments



TRANSPARENCY openness, honesty and good governance





Materiality and Stakeholder Engagement

For identifying risks and opportunities related to ESG and constantly improving performance on the sustainability front, it is necessary to engage with stakeholders and to consider their opinions and suggestions. Therefore, the Group makes it a point to interact with internal and external stakeholders, including investors and shareholders, employees, the government, customers and the community on an ongoing basis, through appropriate channels. The ways we interact with various stakeholders and the channels we use are listed in the table below.

STAKEHOLDERS	ISSUES	ENGAGEMENT CHANNELS
Investors and Shareholders	<ul style="list-style-type: none"> • Corporate governance • Operational risk • Business operation • Disclosure 	<ul style="list-style-type: none"> • Investor conferences and roadshows • Shareholders' meetings • Financial reports and press releases • ESG report
Employees	<ul style="list-style-type: none"> • Training and development • Remuneration • Occupational health and safety 	<ul style="list-style-type: none"> • Whistleblowing policy • Feedback of training workshops • Remuneration policies • Annual reviews
The Government	<ul style="list-style-type: none"> • Taxation compliance • Employee protection • Business ethics 	<ul style="list-style-type: none"> • Compliance with laws and regulations • Active response to government policy • Ongoing communication with relevant government departments
Customers	<ul style="list-style-type: none"> • Data privacy 	<ul style="list-style-type: none"> • Company's website • Feedback from front-line employees
Community	<ul style="list-style-type: none"> • Helping people in need and poverty relief 	<ul style="list-style-type: none"> • Support charity organisations in the relevant field





A. ENVIRONMENTAL

The nature of our business is office-based. No production is involved and therefore energy consumption is minimal and so are emissions and pollution effects. However, we pay a great deal of attention to whatever adverse impacts our business has on the environment and sustainability. We continuously try to improve the efficiency of resource usage and reduce greenhouse gas (“GHG”) emissions. We not only encourage our employees to help protect the environment but also provide various kinds of training for this purpose.

We have set targets for different aspects of environmental protection and monitor our performance against these targets regularly. These are as shown in the table below:

Aspect	Target	Progress during the year
GHG emissions	Continue to attain the Energywise Certificate with Excellent Level under the Hong Kong Green Organisation Certification (the “HKGOC”)	Attained
Waste	Recycle 90% of paper used	Attained
Energy efficiency	Buy electric equipment only if they have energy efficiency label	Attained
Water usage	Install water purifiers to reduce purchase of bottled water	Attained

A1. Emissions

The emissions generated by the Group’s operations are all indirect carbon emissions, from the consumption of purchased electricity for office use. Due to business nature, we do not generate air emissions and direct (scope 1) GHG emissions. In 2023, we generated indirect (scope 2) GHG emissions¹ of approximately 64.05 tonnes of carbon dioxide equivalent (“tCO₂e”) and the intensity was 0.001 tCO₂e per thousand USD revenue (2022: 86.01 tCO₂e and 0.003 tCO₂e per thousand USD revenue). We strive to reduce our GHG emissions through energy saving initiatives, including setting the temperature of air conditioning system at 25 to 27°C, replacing ordinary fluorescent tubes with LED energy-saving tubes, prioritising the purchase of electronic equipment with energy saving labels, turning off electrical and lighting equipment such as computers, computer screens, lights and printers when idled, installing solar film on windows and reducing brightness of desktop and avoiding the use of screensaver.

Our operations being office-based, generation of hazardous or non-hazardous waste is negligible and we strive to reduce even the small amount of waste we generate by encouraging recycling to the extent feasible. We actively pursue green office initiatives and segregate wastepaper, aluminum cans and plastic waste for facilitating recycling. Separate bins are used for holding the major types of waste and employees are required to dispose wastepaper, aluminum cans and plastic waste in designated bins only. The waste collected in bins is sent to the waste recycling station for further sorting. Electronic waste, such as dysfunctional printers, used toner cartridges, etc. are handed over to the appropriate agency for recycling.

¹ GHG emissions were calculated according to “Greenhouse Gas Protocol” published by the World Resources Institute and World Business Council for Sustainable Development.





During the year, the Company continues to achieve its waste management target by attaining the good level of Wastewi\$e Certificate under the HKGOC, recognising the Company’s effort to strive for continuous improvement in avoiding and reducing waste generation in daily operations. We will continue to strengthen our effort in reaching our target to recycle 90% of our paper used. We regularly participate in the Green Low Carbon Day organised by The Community Chest of Hong Kong, which increases awareness of environmental-related issues of our employees.

In 2023, the Company strictly complied with all environmental-related laws and regulations including but not limited to Air Pollution Control Ordinance (Chapter 311 of the Laws of Hong Kong), Water Pollution Control Ordinance (Chapter 358 of the Laws of Hong Kong) and Waste Disposal Ordinance (Chapter 354 of the Laws of Hong Kong). We were not aware of any non-compliance of relevant laws and regulations that have a significant impact on the Company relating to air and GHG emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.



減廢證書
Wastewi\$e
—Certificate—

A2. Use of Resources

The Company consumes electricity and water in the course of its daily operations. During the year, total energy consumption in the form of electricity was approximately 90,209 kilowatt-hour (“kWh”), with total energy intensity of 1.01 kWh per thousand USD revenue (2022: 121,139 kWh and 4.51 kWh per thousand USD revenue). The total water consumption of the Company was 75 m³ and the water intensity was 0.001 m³ per thousand USD revenue (2022: 173 m³ and 0.006 m³ per thousand USD revenue).

During the year, the Group once again achieved its energy saving target by attaining an excellent level of Energywi\$e Certificate under the HKGOC, recognising the Group’s effort to strive for continuous improvement in energy saving, including an action plan to conduct administrative control, procure energy efficient appliances, and encourage our employees to use public transport for commuting in order to help reduce GHG emissions.

During the year, the Group did not have any issue in sourcing water that is fit for purpose. Our operations do not involve use of any packaging materials. As a stepped-up measure to resources conservation, we purchase paper, toilet paper and tissues made from recycled resources and use recycled toner cartridges as much as possible.



節能證書
Energywi\$e
—Certificate—






A3. Environment and Natural Resources

Green Office Initiatives


The Group has been proactive in creating an eco-friendly and sustainable workplace. We have been implementing a series of green office initiatives to conserve energy and other resources.

Energy conservation initiatives


Lighting




- Adopt an energy-efficient LED lighting system
- Shut off or reduce the use of lighting during lunch breaks unless it is necessary for operations



Air Conditioning




- Maintain the average room temperature at 25–27°C
- Switch off the air conditioning when it is not in use
- Install solar film on windows to reduce cooling costs



Office Equipment




- Adopt energy-efficient printers and refrigerators
- Lower the brightness and disable the use of screensavers on desktops
- Turn off office appliances when they are not in use




Resources conservation initiatives


Paper




- Use electronic equipment (e.g. tablets and projectors) to replace printouts
- Use Forest Stewardship Council certified paper
- Reuse envelopes for internal mailing
- Set double-sided printing as the default option




Waste




- Recycle paper, obsolete printers, and used toner cartridges
- Collected 455 plastic bottles, 87 paper drink packings, and 366 aluminum cans for recycling
- Install water purifiers to reduce the purchase of bottled water
- Provide sufficient reusable utensils to reduce disposable waste



Water



- Encourage the conservation of water resources
- Ensure that the water taps are turned off after each use



The Group is not aware of significant impact we have imposed on the environment and natural resources regarding our office-based business nature. However, we are dedicated to taking up corporate social responsibility by managing our environmental performance. During the year, we have pledged to support Earth Hour 2023 organised by WWF-Hong Kong, as well as No Air Con Night 2023 organised by Green Sense, to promote low carbon living style.





A4. Climate Change

The Group is very conscious that climate change is an issue that needs to be addressed seriously by all. We leave no stone unturned to identify the risks climate change implies for our business and develop strategies on an ongoing basis, while following what our peers are doing. A Climate Change Policy has been formulated, which lists actions required and taken for addressing climate change.

Climate Change Policy



Set and implement long-term carbon emissions reduction targets



Consider climate change factors in the procurement process



Access the risks and opportunities brought about by climate change



Develop appropriate risk mitigation measures to deal with climate-related physical risks and climate-related transition risks

B. SOCIAL

Employees of any company are the key factor that determines its success in business and we believe we are no different. We adopt a “people-oriented” approach and try to provide a healthy and safe working environment to all our employees. We strictly complied with all relevant employment-related laws and regulations in Hong Kong during the year, including but not limited to Employment Ordinance (Chapter 57 of the Laws of Hong Kong), Minimum Wage Ordinance (Chapter 608 of the Laws of Hong Kong), Employees’ Compensation Ordinance (Chapter 282 of the Laws of Hong Kong), Sex Discrimination Ordinance (Chapter 480 of the Laws of Hong Kong), Disability Discrimination Ordinance (Chapter 487 of the Laws of Hong Kong), Family Status Discrimination Ordinance (Chapter 527 of the Laws of Hong Kong) and Race Discrimination Ordinance (Chapter 602 of the Laws of Hong Kong).

B1. Employment

Competent and diligent workers are necessary for a company to grow its business as well as to address sustainability. We uphold equal opportunity in the process of recruitment and promotion. We ensure that all decisions in this context are made on the basis of merit, performance and professional experience.





We believe it is important to promote diversity and inclusiveness in the internal environment. Discrimination of any kind on the basis of age, gender, marital status, ethnicity, religion or disability in employment related decisions is not tolerated. Besides hiring, we take steps to ensure that no employee is harassed because of prejudices of any sort.

The basic approach to management of human resources is reviewed and revised regularly in order to keep it aligned with market trends in terms of appraisal, remuneration, welfare policies and career development. Assessment of performance and decisions on promotions are always based on transparent and fair considerations, including the need to allow each employee to realise his or her full potential.

During the year, the Company did not contravene any relevant laws and regulations that have a significant impact on the Company relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.

Employee Composition

As at 31 December 2023, the Group had a total of 42 (2022: 49) full-time employees and all are situated in Hong Kong. The breakdown of employees by gender, age group, employment type and geographical region is outlined below:

	2023		2022	
	Number	Percentage	Number	Percentage
By gender				
Male	25	60%	27	55%
Female	17	40%	22	45%
By age group				
<30	3	7%	4	8%
30–50	26	62%	31	63%
>50	13	31%	14	29%
By employment type				
Management	3	7%	4	8%
General Staff	39	93%	45	92%
By geographical region				
Hong Kong	42	100%	49	100%





During the year, our overall turnover rate was 31% (2022: 47%). The employee turnover rate by gender, age group and geographical region was as follows:

	2023	2022
By gender		
Male	28%	56%
Female	35%	36%
By age group		
<30	67%	75%
30–50	31%	32%
>50	23%	71%
By geographical region		
Hong Kong	31%	47%

Employee Welfare

Our compensation packages include contribution to mandatory provident fund, paid sick leave, insurance, maternity leave, paternity leave, marriage leave, and compassionate leave, besides other welfare benefits. These are reviewed and revised based on the latest regulations and laws with consideration of regular internal monitoring procedures.

Through deploying a digitised attendance system, employees' working hours and rest days are managed effectively to maintain work-life balance across the Group. Over-time work arrangement is enacted on a fully voluntary basis with meal and transportation subsidies provided to support employees who need to work over-time. Our employee handbook has also set out our policy in relation to compensation and dismissal.

Employee Communication

The Group is devoted to sustaining a close and caring relationship with its employees. Outbreak of the COVID-19 pandemic posed challenges to us also. We helped employees to follow the norms of social distancing and provided all assistance needed to cope with the situation. We also ensure that employees are able to maintain a balance between work and life.

The right kind of communication with employees is viewed as necessary and it was particularly so last year because of the pandemic. We value concerns of employees and engage with them through a mutual communication platform, emails, regular meetings, and other channels.





B2. Health and Safety

Providing a healthy and safe working environment to employees is a priority. Although office sanitisation is routine and straightforward, we provide training to our staff to ensure they know how to safely use chemical disinfectants and pesticides. This demonstrates our commitment to occupational health and safety.

We regularly review our internal policies and practices related to the working environment and safety to ensure full compliance with applicable laws and regulations and to prevent any occupational health risks. We provide comprehensive protection to all employees, primarily through a customised insurance policy. Additionally, we support employees in addressing work stress, health and safety by organising suitable online workshops and training.

Basically, the nature of our business is such that there are no serious risks at work. The Company has been a member of the Green Cross Group since 2019, enabling it to strive for excellence in occupational safety and health by benchmarking against industry practices and peers.

During the year, the Company was not aware of any significant non-compliance with relevant laws and regulations related to providing a safe working environment and protecting employees from occupational hazards, including but not limited to the Occupational Safety and Health Ordinance (Chapter 509 of the Laws of Hong Kong). There were no work-related injuries or deaths of employees for the past three years, resulting in no lost days due to work injuries.

Initiatives for maintaining an occupationally safe workplace



Develop office layouts based on ergonomic and safety-related designs to ensure that fire exits are not blocked



Regular inspections to ensure fire safety standards are met



Appoint a professional cleaning company to clean and disinfect offices and equipment on a regular basis



Use of air-conditioned ventilation helps to maintain a work environment with a suitable temperature





B3. Development and Training

We believe we can only be successful in the long term if our employees are competent and diligent. For this we have to ensure that employees are equipped with the needed skills and information. In addition to ensuring performance, providing adequate training to employees also helps them maximise their personal and professional potential which in turn helps the Group attract and retain top-class talent. The human resources department is responsible for developing and implementing training plans in consultation with the heads of various departments.

We regularly invite professionals to share their understanding of industry trends, new developments, and any changes in relevant laws and regulations with our employees. We also offer assistance to employees who wish to attend outside training programmes and seminars by subsidising the fees. These measures help our staff improve their professional knowledge and perform better at work.

The performance of individual employees is assessed in a scientific and transparent manner, and outstanding performance is recognised through rewards and awards. Our performance review system includes annual evaluations based on reports from immediate superiors. Decisions regarding salary adjustments, promotions, position transfers, and other related matters are based on these evaluations.

The following sets out the average training hours and percentage of employees trained by gender and employment type:

	Average Training Hours ²		Percentage of Employees Trained ³	
	2023	2022	2023	2022
By gender				
Male	8	6	75%	76%
Female	10	8	74%	77%
By employment type				
Management	18	9	100%	80%
General Staff	8	7	73%	76%

² The average training hour is calculated based on the total number of training hours for employees (including those who left employment) during the reporting period in the specific group divided by the total number of employees as of 31 December and employees who left employment during the reporting period in that specific group, for a more accurate reflection of the training resources invested by the Group.

³ Employee training percentage is calculated based on the number of employees trained in the specific group during the reporting period divided by the total number of employees in the specific group as of 31 December (including those who left employment), for a more accurate reflection of the ratio of employees trained by gender and employment type.





B4. Labour Standards

The rights of employees in accordance with labour laws are respected by the management of the Company. We adhere to all relevant laws and regulations in recruitment and child or forced labour are strictly prohibited. We require all new employees to declare that they are aged 18 or above and provide appropriate identification documents as proof.

Given that our operations are mainly located in Hong Kong, where the risks of child and forced labour are minimal, the Group considers that it is immaterial to establish steps taken to eliminate such practices when child or forced labour are discovered.

During the year, the Company did not contravene any relevant laws and regulations that have a significant impact on the Company relating to preventing child and forced labour including but not limited to Employment Ordinance (Chapter 57 of the Laws of Hong Kong). The Company did not identify any incidents relating to the use of child or forced labour.

B5. Supply Chain Management

The Group places a high priority on maintaining strong relationships with suppliers. Regular communication is conducted to ensure smooth business operations and to address sustainability issues. Given the nature of our business, we have a limited number of suppliers. However, we maintain regular interactions with them on ESG-related matters. The Group's Board and senior management closely monitor ESG-related risks within the supply chain and regularly assess the effectiveness of our control measures. We are committed to continuously improving and strengthening our supplier management approach. Through our investigations, we have not identified any suppliers deemed to be "high risk". We prioritise partnering with companies that share our values and prioritise environmental and social responsibilities as suppliers. When selecting suppliers, we consider their commitment to fulfilling ESG responsibilities.

To fulfill our environmental protection responsibilities, we prioritise the procurement of environmentally friendly office supplies. This includes purchasing electronic equipment with energy-saving labels, LED lights, and recycled paper.

Major purchases primarily consist of office equipment, amenities, and consumables. Supplier selection is based on product and service quality, reliability, and the supplier's fulfillment of social responsibility.





B6. Service Responsibility

Ensuring the quality of products and services supplied to customers is one of our top priorities. The Group take measures to ensure that we do not infringe on the intellectual property rights of others, and we procure products only from legitimate sources.

To provide financial services at the highest standards and maintain smooth transactions, we are vigilant about potential system failures or delays in transaction execution due to technological glitches. Such incidents can result in serious losses for our clients. We strive to maintain the highest service standards and have a systematic emergency plan in place. Regular emergency drills are conducted to ensure preparedness.

Maintaining good relations with our customers and our corporate image is of great importance to the Group. We handle customer complaints in accordance with prescribed procedures documented in our Internal Control and Operation Manual. We encourage all employees to express their opinions on our policies and actions. Complaints received verbally are meticulously recorded, and when complaints are submitted in writing, they are processed by responsible officers of the Company. The Board is informed of received complaints and the outcome of the processing. We consider the confidentiality of complaints as an important responsibility. During the year, we did not receive any complaint regarding our products and services.

Our operations strictly comply with relevant laws and regulations, including but not limited to Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) and Anti-Money Laundering and Counter-Terrorist Financing Ordinance (Chapter 615 of the Laws of Hong Kong).

Due to our business nature, labelling and advertising are not applicable.

Data Privacy Protection

Maintaining data security and privacy is equally important for the Group, both for our own data and that of our customers and business partners. We handle a large quantity of data pertaining to clients from diverse businesses and backgrounds. We strictly adhere to the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) to protect all customer data from misuse, loss, damage, or corruption.

We have implemented a series of codes of conduct that cover all services, with a particular focus on protecting client privacy and preventing the risk of data leakage. Unauthorised access, copying, dissemination, or disclosure of clients' confidential information is strictly prohibited. Employees receive regular training to ensure compliance with these measures.

During the year, the Company was not aware of any non-compliance with relevant laws and regulations that have a significant impact on the Company relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.





B7. Anti-corruption

Honesty and integrity are of utmost important to the Group. Our management takes strong measures to address bribery, fraud, and corruption in order to prevent unethical practices. All personnel are required to comply with applicable laws and regulations, including the Prevention of Bribery Ordinance (Chapter 201 of the Laws of Hong Kong). Our staff is expected to refrain from engaging in inappropriate behaviour or malpractices that could jeopardise the interests of our customers and other stakeholders.

To identify and investigate unethical behaviours effectively, a whistleblowing policy is set up by the Audit Committee of the Company. This policy encourages employees, customers, suppliers and other stakeholders of the Group to raise concerns and report any suspected corruption-related misconducts to the Company in a confidential manner. The Group has also adopted an anti-corruption policy to uphold high standards of integrity and comply with anti-corruption regulations. If the case involves a criminal offence, it is referred to the Independent Commission Against Corruption for further investigation.

During the year, we arranged 50 hours of training for our directors and staff on regulations, anti-corruption measures, financial risks, and other related topic.

During the year, the Company did not have any concluded legal cases regarding corrupt practices, and there was no awareness of any non-compliance with relevant laws and regulations that significantly impacted the Company relating to bribery, extortion, fraud and money laundering.

B8. Community Investment

The Group is committed to fulfilling its social responsibilities. We actively participate in charitable projects and provide donations when appropriate to demonstrate our involvement in the community. We also encourage our employees to engage in social work as volunteers, which helps us foster stronger connections with the community.

Environmental issues are one of our Group's main areas of involvement. The Group is devoted to participating in various community activities aimed at raising environmental awareness among our members and the general public.

During the year, we actively encouraged our employees to participate in various community initiatives organised by reputable organisations. These included Love Teeth Day, Skip Lunch Day, and Green Low Carbon Day, all organised by The Community Chest of Hong Kong. Additionally, we proudly took part in the Oxfam Rice Event 2023, an initiative organised by Oxfam Hong Kong, as well as the 'Handicapped Youth Cookies • Gift for Love' Hong Kong Charity Sale Campaign, organised by the Hong Kong Federation of Handicapped Youth. To further promote environmental awareness among our employees, we supported significant events such as Earth Hour 2023, organised by WWF-Hong Kong, No Air Con Night 2023, organised by Green Sense, and the Mooncake Box Recycling Drive 2023, organised by Greeners Action.

During the year, the Company also supported the green deposit of HK\$10,000,000 with a tenor of 3 months to finance and/or refinance eligible Green Projects of Chong Hing Bank. These projects include, but are not limited to, green buildings, renewable energy, energy efficiency, pollution prevention and control, clean transportation, and sustainable water and wastewater management. The aim is to reduce the carbon and environmental footprint in alignment with our commitment to sustainable practices.

Looking ahead, our Group remains committed to refining our strategies and actively fulfilling our corporate social responsibility to contribute to the development of a more connected society. The Group donated approximately HK\$1,300 to the above-mentioned charities in 2023, as part of our commitment to corporate social responsibility and supporting initiatives that create a positive impact in our community.

