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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

ANNOUNCEMENT

**2024 FIRST QUARTERLY RESULTS OF
CITIC SECURITIES COMPANY LIMITED**

This announcement is made by CITIC Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company notes the announcement (the “CITIC Securities Announcement”) of today’s date made by CITIC Securities Company Limited (“CITIC Securities”), a subsidiary of the Company whose operating performance and financial position are consolidated into the financial statements of the Group, in relation to the unaudited results of CITIC Securities and its subsidiaries for the first quarter ended 31 March 2024. The CITIC Securities Announcement is available on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and is set out at the end of this announcement.

By Order of the Board
CITIC Limited
Xi Guohua
Chairman

Hong Kong, 26 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. Xi Guohua (Chairman), Mr. Zhang Wenwu, Mr. Liu Zhengjun and Mr. Wang Guoquan; the non-executive directors of the Company are Ms. Yu Yang, Mr. Zhang Lin, Ms. Li Yi, Mr. Yue Xuekun, Mr. Yang Xiaoping, Mr. Mu Guoxin and Mr. Li Zimin; and the independent non-executive directors of the Company are Mr. Francis Siu Wai Keung, Dr. Xu Jinwu, Mr. Anthony Francis Neoh, Mr. Gregory Lynn Curl and Mr. Toshikazu Tagawa.

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中信证券股份有限公司 CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

2024 FIRST QUARTERLY RESULTS

This announcement is made pursuant to the disclosure obligations under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The unaudited results of the Group for the first quarter ended 31 March 2024 are summarized as follows:

- The Group recorded an operating revenue of RMB13,754,570,045.36; the net profit attributable to owners of the parent amounted to RMB4,958,574,616.76.
- This report was prepared in accordance with the relevant disclosure requirements applicable to quarterly reports of listed companies issued by the Shanghai Stock Exchange.
- The financial information contained in this report was prepared in accordance with the PRC GAAP.

The contents of this report are consistent with the relevant announcement published by the Company on the Shanghai Stock Exchange. This report is published simultaneously in Hong Kong and Mainland China.

§1 Important Content Notice

- 1.1 The board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”), together with the directors (the “**Directors**”), supervisors and senior management of CITIC Securities Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of this report and that there is no false representation, misleading statement contained herein or material omission from this report, and for which they will assume joint and several legal liabilities.
- 1.2 This report was considered and approved at the 19th Meeting of the Eighth Session of the Board of the Company with all the Directors attended. None of the Directors raised any objection to this report.
- 1.3 The head of the Company, the chief financial officer and the head of accounting department warrant that the financial information set out in this report is true, accurate and complete.
- 1.4 This report is unaudited and prepared in accordance with the disclosure requirements for, and in the required form of financial statements under the Generally Accepted Accounting Principles in the People’s Republic of China (the “**PRC GAAP**”).
- 1.5 The Company prepared this report in both English and Chinese languages. In the event of any discrepancy between the English version and Chinese version of this report, the Chinese version shall prevail.
- 1.6 “Reporting Period” refers to the three months ended 31 March 2024.
- 1.7 “Group” refers to the Company and its subsidiaries.

§2 Key Financial Data

2.1 Key accounting data and financial indicators

In RMB Yuan

| Items | Reporting Period | | Change in the Reporting Period as compared to the corresponding period of last year (%) |
|--|-----------------------------|------------------------|---|
| | As at 31 March 2024 | As at 31 December 2023 | Change as compared to the end of last year (%) |
| Operating revenue | 13,754,570,045.36 | | -10.38 |
| Net profit attributable to owners of the parent | 4,958,574,616.76 | | -8.47 |
| Net profit attributable to owners of the parent excluding extraordinary gains and losses | 4,905,307,059.69 | | -7.97 |
| Net cash inflow/(outflow) from operating activities | 70,495,179,857.14 | | 3,296.98 |
| Basic earnings per share (RMB/share) | 0.32 | | -11.11 |
| Diluted earnings per share (RMB/share) | 0.32 | | -11.11 |
| Return on weighted average equity (%) | 1.88 | | Decreased by 0.19 percentage point |
| Total assets | 1,567,330,467,626.26 | 1,453,359,126,043.71 | 7.84 |
| Equity attributable to owners of the parent | 280,900,844,614.18 | 268,839,608,470.83 | 4.49 |

2.2 Items and amounts of extraordinary gains and losses

In RMB Yuan

| Items of extraordinary gains and losses | Three months ended 31 March 2024 | Notes |
|--|---|---|
| Profits or losses from disposal of non-current assets | -211,936.94 | Mainly losses from disposal of fixed assets |
| Government subsidies accounted for in current period's profits or losses except for government subsidies closely related to the Company's ordinary business, which are in line with national policies, calculated according to determined standards or have a continuous impact on the Company's profits or losses | 77,535,426.04 | Mainly government subsidies |
| Non-operating income and expenses other than the above items | -3,076,908.09 | |
| Less: Effect on income tax | 18,766,464.83 | |
| Effect on non-controlling interests, after tax | 2,212,559.11 | |
| Total | 53,267,557.07 | |

2.3 Changes in key accounting data and financial indicators and the reasons thereof

| Items | Increase/ Decrease (%) | Main reason |
|---|---------------------------|--|
| Net interest income | -44.18 | Increase in short-term financing instruments payable and interest expense from repurchase business |
| Investment income | -60.79 | Decrease in gains from disposal of financial assets |
| Other income | -32.48 | Decrease in gains from government subsidies relating to the daily operation of the Company |
| Gains arising from changes in the fair value | 256.77 | Change in fair value of financial instruments due to fluctuation in the securities market |
| Foreign exchange gains | 481.81 | Change in foreign exchange rate |
| Other operating income | 138.65 | Increase in sales income of commodities trade of subsidiaries |
| Gains from disposal of assets | -132.13 | Decrease in gains from disposal of non-current assets |
| Impairment losses on other assets | -72.52 | Decrease in provision for inventory depreciation of subsidiaries |
| Credit impairment losses | -108.92 | Reversal of provisions for impairment on reverse repurchase agreements |
| Other operating expenses and costs | 146.07 | Increase in sales cost of commodities trade of subsidiaries |
| Non-operating income | -44.89 | Decrease in government subsidies not relating to the daily operation of the Company |
| Non-operating expenses | 237.10 | Provisions for expected liabilities of subsidiaries |
| Other comprehensive income, net of tax | 592.48 | Changes in fair value of other equity instrument investments |
| Net cash inflow/(outflow) from operating activities | 3,296.98 | Increase in cash inflow from operating activities due to financial assets held for trading and margin accounts |
| Net cash inflow/(outflow) from investing activities | -7,550.58 | Increase in cash outflow from investing activities due to cash paid for investments |
| Net cash inflow/(outflow) from financing activities | -105.93 | Increase in cash outflow from financing activities due to cash paid for debt redemption by the Company during the Reporting Period |

§3 Information on Shareholders

Total number of shareholders of ordinary shares, number of shareholders of preference shares with voting rights restored and shareholdings of the top 10 shareholders

Unit: Share

| | | | |
|---|---------|---|---|
| Total number of shareholders of ordinary shares as at the end of the Reporting Period ^{Note 1} | 544,164 | Total number of shareholders of preference shares with voting rights restored as at the end of the Reporting Period | — |
|---|---------|---|---|

Shareholdings of the top 10 shareholders (excluding lending of shares through refinancing)

| Name of shareholder | Nature of shareholder | Number of shares held | Percentage (%) | Number of shares held subject to trading moratorium | Pledged, marked or frozen Status | Number of frozen shares |
|---|--------------------------|-----------------------|----------------|---|----------------------------------|-------------------------|
| HKSCC Nominees Limited ^{Note 2} | Foreign legal person | 2,619,007,716 | 17.67 | — | Unknown | — |
| China CITIC Financial Holdings Co., Ltd. ^{Note 3} | State-owned legal person | 2,299,650,108 | 15.52 | — | Nil | — |
| Guangzhou Yuexiu Capital Holdings Co., Ltd. ^{Note 4} | State-owned legal person | 626,191,828 | 4.23 | 626,191,828 | Nil | — |
| Hong Kong Securities Clearing Company Limited ^{Note 5} | Foreign legal person | 502,433,044 | 3.39 | — | Nil | — |
| Guangzhou Yuexiu Capital Holdings Group Co., Ltd. ^{Note 4} | State-owned legal person | 305,155,945 | 2.06 | 305,155,945 | Nil | — |
| China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | Unknown | 206,169,923 | 1.39 | — | Nil | — |
| Central Huijin Asset Management Corporation Limited | State-owned legal person | 205,146,964 | 1.38 | — | Nil | — |
| Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program | Unknown | 176,785,150 | 1.19 | — | Nil | — |
| China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program | Unknown | 166,143,027 | 1.12 | — | Nil | — |
| Industrial and Commercial Bank of China — SSE 50 Trading Index Securities Investment Open-ended Fund | Unknown | 162,875,533 | 1.10 | — | Nil | — |

**Shareholdings of the top 10 shareholders
not subject to trading moratorium**

Unit: Share

| Name of shareholder | Number of tradable shares held not subject to trading moratorium | Class and number of shares | |
|---|--|---------------------------------|---------------|
| | | Class | Number |
| HKSCC Nominees Limited | 2,619,007,716 | Overseas-listed foreign shares | 2,619,007,716 |
| China CITIC Financial Holdings Co., Ltd. | 2,299,650,108 | RMB-denominated ordinary shares | 2,299,650,108 |
| Hong Kong Securities Clearing Company Limited | 502,433,044 | RMB-denominated ordinary shares | 502,433,044 |
| China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | 206,169,923 | RMB-denominated ordinary shares | 206,169,923 |
| Central Huijin Asset Management Corporation Limited | 205,146,964 | RMB-denominated ordinary shares | 205,146,964 |
| Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program | 176,785,150 | RMB-denominated ordinary shares | 176,785,150 |
| China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program | 166,143,027 | RMB-denominated ordinary shares | 166,143,027 |
| Industrial and Commercial Bank of China — SSE 50 Trading Index Securities Investment Open-ended Fund | 162,875,533 | RMB-denominated ordinary shares | 162,875,533 |
| Zhong Ou Fund — Agricultural Bank — Zhong Ou China Securities and Financial Assets Management Program | 161,205,735 | RMB-denominated ordinary shares | 161,205,735 |
| GF Fund — Agricultural Bank — GF China Securities and Financial Assets Management Program | 161,057,499 | RMB-denominated ordinary shares | 161,057,499 |
| Explanation on related party or concert party relationship among the above shareholders | Guangzhou Yuexiu Capital Holdings Co., Ltd. is a wholly-owned subsidiary of Guangzhou Yuexiu Capital Holdings Group Co., Ltd., thus they are parties acting in concert. The Company is not aware of any related party or concert party relationship among the other shareholders above | | |
| Explanation of the top 10 shareholders and the top 10 shareholders not subject to trading moratorium engaging in margin financing and securities lending and refinancing business | Based on the data provided by China Securities Finance Corporation Limited, China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund engaged in refinancing business. For details, please refer to the “Lending shares of Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of tradable shares not subject to trading moratorium engaging in refinancing business” | | |

- Note 1:* As of 31 March 2024, the total number of the shareholders of the Company was 544,164, among which 544,007 were holders of A shares and 157 were registered holders of H shares
- Note 2:* HKSCC Nominees Limited is the nominal holder of the shares held by non-registered holders of H shares of the Company
- Note 3:* As of 31 March 2024, China CITIC Financial Holdings Co., Ltd. held 2,299,650,108 A shares and 640,182,604 H shares of the Company, holding 2,939,832,712 shares of the Company in aggregate, representing 19.84% of the total issued shares of the Company
- Note 4:* As of 31 March 2024, Guangzhou Yuexiu Capital Holdings Group Co., Ltd. directly held 305,155,945 A shares of the Company, Guangzhou Yuexiu Capital Holdings Co., Ltd. directly held 626,191,828 A shares of the Company, indirectly held 267,954,100 H shares of the Company as a non-registered shareholder of Southbound Trading under the Shanghai-Hong Kong Stock Connect, indirectly held 125,966,093 H Shares of the Company through its wholly-owned subsidiary, Yuexiu Financial International Holding Limited, totalling 1,325,267,966 shares of the Company, and representing 8.94% of the total issued shares of the Company
- Note 5:* The shares held by Hong Kong Securities Clearing Company Limited refer to shares held by non-registered shareholders of Northbound Trading of the Shanghai-Hong Kong Stock Connect
- Note 6:* The nature of holders of A shares represents the nature of accounts held by holders of A shares with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited
- Note 7:* As the shares of the Company could be used as underlying securities for margin financing and securities lending, the shareholdings of shareholders are the aggregate of all the shares and interests held in ordinary securities accounts and credit securities accounts

Lending shares of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of tradable shares not subject to trading moratorium engaging in refinancing business

Unit: Share

| Name of shareholder (full name) | Shareholdings for ordinary account and credit account at the beginning of the period | | Lending shares for refinancing business and outstanding at the beginning of the period | | Shareholdings for ordinary account and credit account at the end of the period | | Lending shares for refinancing business and outstanding at the end of the period | |
|--|--|----------------|--|----------------|--|----------------|--|----------------|
| | Total number | Percentage (%) | Total number | Percentage (%) | Total number | Percentage (%) | Total number | Percentage (%) |
| China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | 210,325,343 | 1.42 | 1,630,000 | 0.01 | 206,169,923 | 1.39 | 717,900 | 0.005 |

§3 Other Reminders

3.1 Debt financing

As of the date of publication of this report, the Company issued one tranche of short-term corporate bonds, four tranches of corporate bonds and two tranches of perpetual subordinated bonds in 2024, of which:

On 11 January 2024, the Company issued the 2024 public short-term corporate bonds (Tranche 1) with an issue size of RMB3.0 billion, a nominal interest rate of 2.53% and a term of one year. The 2024 public short-term corporate bonds (Tranche 1) were listed on the Shanghai Stock Exchange (hereinafter referred to as the SSE) on 18 January 2024.

On 17 January 2024, the Company issued the 2024 public corporate bonds (Tranche 1) consisting of two types, among which, type 1 had an issue size of RMB1.5 billion with a nominal interest rate of 2.68% and a term of two years, and type 2 had an issue size of RMB2.3 billion with a nominal interest rate of 2.74% and a term of three years. The 2024 public corporate bonds (Tranche 1) were listed on the SSE on 24 January 2024.

On 29 January 2024, the Company issued the 2024 public perpetual subordinated bonds (Tranche 1) which had an issue size of RMB3.0 billion with a nominal interest rate of 3.01% (fixed for the first five years when the bonds subsist. If the Company does not exercise its redemption rights, the nominal interest rate will be reset once every five years from the beginning of the sixth year) and a basic term of five years. The 2024 public perpetual subordinated bonds (Tranche 1) were listed on the SSE on 5 February 2024.

On 26 February 2024, the Company issued the 2024 public corporate bonds (Tranche 2) with an issue size of RMB3.0 billion, a nominal interest rate of 2.75% and a term of 3,642 days. The 2024 public corporate bonds (Tranche 2) were listed on the SSE on 4 March 2024.

On 5 March 2024, the Company issued the 2024 public perpetual subordinated bonds (Tranche 2) which had an issue size of RMB4.0 billion with a nominal interest rate of 2.84% (fixed for the first five years when the bonds subsist. If the Company does not exercise its redemption rights, the nominal interest rate will be reset once every five years from the beginning of the sixth year) and a basic term of five years. The 2024 public perpetual subordinated bonds (Tranche 2) were listed on the SSE on 12 March 2024.

On 8 March 2024, the Company issued the 2024 public corporate bonds (Tranche 3) with an issue size of RMB4.0 billion, a nominal interest rate of 2.69% and a term of ten years. The 2024 public corporate bonds (Tranche 3) were listed on the SSE on 15 March 2024.

On 25 March 2024, the Company issued the 2024 public corporate bonds (Tranche 4) with an issue size of RMB3.6 billion, a nominal interest rate of 2.54% and a term of three years. The 2024 public corporate bonds (Tranche 4) were listed on the SSE on 1 April 2024.

For details of the above each tranche of the bonds, please refer to the relevant announcements published by the Company on the website of the SSE (<http://www.sse.com.cn>) from January to April 2024.

3.2 Changes of branches

The Company

During the Reporting Period, the Company established one new securities outlet and completed the same-city relocation of four securities outlets.

Details of the new establishment are as follows:

| No. | Name of the outlet | Address |
|-----|-------------------------------------|--|
| 1 | Suzhou Binhe Road Securities Outlet | Room Z104–107, 206, 207, Block 21, Suzhou ONE SINO PARK, No. 680 Binhe Road, Suzhou New District, Suzhou |

Details of the relocation are as follows:

| No. | Original name of outlets | Current name of outlets | Address after relocation |
|-----|--|--|--|
| 1 | Yueyang Jin'e East Road Securities Outlet | Yueyang Avenue Securities Outlet | No. 110, 111, 112, 113, Block 4, Hecheng Building, No. 355, Yueyang Avenue, Chaoyang Community, Yueyanglou District, Yueyang, Hunan Province |
| 2 | Huai'an Jiankang East Road Securities Outlet | Huai'an Shuidukou Avenue Securities Outlet | Rooms 1506, 1507, 1508, Building B4, Huai'an Financial Centre, No. 20 Shuidukou Avenue, Qingjiangpu District, Huai'an, Jiangsu Province |
| 3 | Ningbo Tiantong North Road Securities Outlet | Ningbo Tiantong North Road Securities Outlet | Rooms 3001, 3002, 3003, 3005, 3007, Building A, Hebang Building, No. 933 Tiantong North Road, and No. 628-2, Songjiang Middle Road (1/F, Building B, Hebang Building), Yinzhou District, Ningbo, Zhejiang Province |
| 4 | Hangzhou West Guihua Road Securities Outlet | Hangzhou Wenju Street Securities Outlet | Room 201, No. 590 Wenju Street, Fuchun Street, Fuyang District, Hangzhou, Zhejiang Province |

As at the end of the Reporting Period, the Company had 45 branch offices and 223 securities outlets.

CITIC Securities (Shandong) Co., Ltd. (中信証券(山東)有限責任公司) (a wholly-owned subsidiary of the Company, hereinafter referred to as CITIC Securities (Shandong))

During the Reporting Period, CITIC Securities (Shandong) completed the same-city relocation of three securities outlets. Details are as follows:

| No. | Original name of outlets | Current name of outlets | Address after relocation |
|-----|---|---|--|
| 1 | Liaocheng Dongchang East Road Securities Outlet | Liaocheng Dongchang East Road Securities Outlet | 1/F and 2/F, Shunde Building, No. 1 Dongchang East Road, Liaocheng Economic and Technological Development Zone, Shandong Province |
| 2 | Qingdao Biaoshan Road Securities Outlet | Qingdao Lianyungang Road Securities Outlet | Unit 01, 02, 04-2, 05, 06, 48/F, North Lobby Outlet, 1/F, No. 66 Lianyungang Road, North District, Qingdao City, Shandong Province |
| 3 | Qingdao Maidao Road Securities Outlet | Qingdao Haikou Road Securities Outlet | No. 401, 4/F, Hisense Junhui Commercial Building, Building No. 33, No. 88 Haikou Road, Laoshan District, Qingdao City |

As at the end of the Reporting Period, CITIC Securities (Shandong) had six branch offices and 59 Securities outlets.

3.3 Litigation and arbitration

During the Reporting Period, the Group had not been involved in any material litigation or arbitration with an involved amount of over RMB10 million and accounting for over 10% of the absolute value of the net assets as shown in the latest audited accounts of the Company, which is required to be disclosed pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. The litigation or arbitration matters of the Group which had been disclosed and had made progress as of the date of publication of this report, are as follows (the Company has made sufficient provision for impairment in respect of the potential losses involved in the cases in accordance with relevant regulations):

Contract Dispute between the Company and Julihui

Due to the breach of contract on stock-pledged repo transaction by Xiamen Julihui Investment Partnership (Limited Partnership) (廈門聚利匯投資合夥企業(有限合夥)) (hereinafter referred to as Julihui), the Company filed a lawsuit with the Third Intermediate People's Court of Beijing Municipality (hereinafter referred to as Beijing Third Intermediate Court) on 21 January 2019, requesting Julihui to repay a total amount of RMB100,845,833.33 for unpaid principal, interest and liquidated damages. The case was formally accepted on 22 January 2019 and heard on 8 October 2019. Beijing Third Intermediate Court issued the first instance verdict in favour of the claims of the Company on 26 December 2019. On 11 February 2020, the Company received the petition for appeal from Julihui. Julihui applied to the court to withdraw the appeal on 4 November 2020,

and the Higher People's Court of Beijing Municipality ruled to permit the withdrawal on 12 November 2020 and the first instance verdict has taken effect. In October 2021, the Company applied to the Beijing Third Intermediate Court for enforcement. The case was accepted on 21 October 2021. For the relevant information of this case, please refer to the 2021 Annual Report of the Company. On 18 March 2024, the Company received the enforcement judgement from Beijing Third Intermediate Court, and the enforcement of this case ended.

Contract Dispute between the Company and Rightway Real Estate, Hunan Rightway, Dalian Haihui and FU Yanbin

Due to the risk of default of bonds issued by Rightway Real Estate Development Co., Ltd. (正源房地產開發有限公司) (hereinafter referred to as Rightway Real Estate) and held by the Company, the Company filed a lawsuit with the Beijing Third Intermediate Court, requesting the issuer to pay the principal, interest, liquidated damages and the expenses incurred for realizing the creditor's rights, and requesting the guarantors, being Hunan Rightway Shangfengshangshui Real Estate Development Co., Ltd. (湖南正源尚峰尚水房地產開發有限公司) (hereinafter referred to as Hunan Rightway), Dalian Haihui Real Estate Development Co., Ltd. (大連海匯房地產開發有限公司) and FU Yanbin, to assume the guarantee liabilities. On 2 April 2020, the court formally accepted the case. On 12 April 2021 and 16 November 2021, the first and second instance verdicts were issued, respectively, both in favour of the Company's claims, and the Company subsequently applied to the Court for compulsory enforcement. On 26 September 2022, the Company was notified by the Liaoning High People's Court (hereinafter referred to as Liaoning High Court) that Hunan Rightway had filed an application to the Liaoning High Court for retrial against the verdict of the second instance. On 23 December 2022, the Liaoning High Court ruled to reject Hunan Rightway's application for retrial. On 6 July 2023, the Intermediate People's Court of Dalian City approved the pre-restructuring of Rightway Real Estate, and the Company has claimed its creditor's rights according to relevant requirements (refer to the Company's 2023 Third Quarterly Results for relevant case information). On 26 February 2024, the People's Court of Ningxiang City, Hunan Province approved the pre-restructuring of Hunan Rightway, the guarantor, and the Company has claimed its creditor's rights according to relevant requirements.

3.4 Others

The administrative regulatory measures against the Company taken by the regulatory authorities during the Reporting Period

On 5 January 2024, the China Securities Regulatory Commission (hereinafter referred to as the CSRC) issued the Decision on the Measures of Issuing a Warning Letter to CITIC Securities Company Limited ([2024] No.4) (《關於對中信証券股份有限公司採取出具警示函措施的決定》([2024]4 號)) to the Company. The CSRC pointed out that the convertible bond project of Hengyi Petrochemical Co., Ltd. sponsored by the Company, incurred losses in the year when the securities of the issuer were issued and listed, while the operating profit of which declined by more than 50% as compared to last year. The Company carried out rectifications carefully and submitted rectification reports on the issues raised by the CSRC.

Transferring 21 Branches in Five Provinces in South China to CITIC Securities South China Company Limited (hereinafter referred to as CITIC Securities South China)

On 1 March 2024, the 16th Meeting of the Eighth Session of the Board of the Company considered and approved the Proposal on the Transferring of 21 Branches in Five Provinces in South China to CITIC Securities South China, pursuant to which, the plan on the transferring of all 21 branches in five provinces in South China by the Company to CITIC Securities South China (a wholly-owned subsidiary of the Company) was agreed; the transfer price was not less than the latest audited net asset carrying value; the operational management was authorized to complete the relevant procedures according to practical needs and in compliance with regulatory requirements. The related procedures for the transfer are still in progress.

Performance of China Asset Management Company Limited (華夏基金管理有限公司) (a subsidiary of the Company, hereinafter referred to as China AMC)

Mackenzie Financial Corporation, the shareholder of China AMC, holds 27.8% of the equity interest of China AMC. IGM Financial Inc., the controlling shareholder of Mackenzie Financial Corporation, will publish its 2024 first-quarter results in the near future, which will contain the key financial data of China AMC. Based on the fairness principle of information disclosure, the Company disclosed the key financial data of China AMC for the first quarter of 2024 as follows: From January to March 2024, China AMC realized a net profit of RMB517.7572 million (unaudited).

§4 Appendix

Quarterly Financial Statements

Consolidated Balance Sheet (unaudited)

31 March 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | 31 March 2024 | 31 December 2023 |
|--|------------------------------------|------------------------------------|
| Assets: | | |
| Cash and bank balances | 334,349,441,328.58 | 302,792,491,927.58 |
| Including: Cash held on behalf of customers | 214,352,090,291.87 | 205,906,733,690.67 |
| Settlement deposits | 46,896,036,618.36 | 45,999,597,845.68 |
| Including: Deposits held on behalf of customers | 34,660,554,927.86 | 33,112,290,817.22 |
| Margin accounts | 114,279,716,136.22 | 118,745,730,276.99 |
| Derivative financial assets | 35,576,751,853.13 | 32,754,244,590.94 |
| Refundable deposits | 62,022,157,103.38 | 62,181,919,843.48 |
| Accounts receivable | 76,855,525,684.21 | 67,924,047,626.03 |
| Reverse repurchase agreements | 49,773,847,036.24 | 62,209,156,076.62 |
| Financial Investments: | | |
| Financial assets held for trading | 673,004,489,900.31 | 625,046,775,091.83 |
| Other debt instruments investments | 63,774,432,429.26 | 81,183,382,445.21 |
| Other equity instruments investments | 65,184,700,486.85 | 9,514,213,157.05 |
| Long-term equity investments | 9,658,930,603.56 | 9,650,008,845.75 |
| Investment properties | 896,074,446.25 | 904,504,718.35 |
| Fixed assets | 6,642,099,302.29 | 6,756,965,729.27 |
| Construction in progress | 2,096,413,293.50 | 2,050,751,195.13 |
| Right-of-use assets | 2,400,410,772.70 | 2,393,630,340.60 |
| Intangible assets | 3,308,102,190.83 | 3,352,039,017.53 |
| Goodwill | 8,440,878,522.39 | 8,439,523,765.04 |
| Deferred income tax assets | 5,600,497,317.44 | 6,693,864,655.45 |
| Other assets | 6,569,962,600.76 | 4,766,278,895.18 |
| Total assets | <u>1,567,330,467,626.26</u> | <u>1,453,359,126,043.71</u> |

| Items | 31 March 2024 | 31 December 2023 |
|--|------------------------------------|------------------------------------|
| Liabilities: | | |
| Short-term loans | 6,050,141,276.28 | 7,613,933,729.87 |
| Short-term financing instrument payable | 47,060,436,466.46 | 57,407,011,865.67 |
| Due to banks and other financial institutions | 14,041,374,460.86 | 53,623,195,102.93 |
| Financial liabilities held for trading | 88,197,188,030.86 | 86,462,197,393.13 |
| Derivative financial liabilities | 39,132,194,824.56 | 32,006,021,134.59 |
| Repurchase agreements | 396,527,201,133.33 | 283,346,323,073.66 |
| Customer brokerage deposits | 298,873,118,008.83 | 283,820,892,187.89 |
| Funds payable to securities issuers | 170,355,967.66 | 35,356,000.00 |
| Salaries, bonuses and allowances payable | 19,744,481,231.17 | 19,779,839,972.67 |
| Tax payable | 2,631,732,079.97 | 2,502,744,484.17 |
| Accounts payable | 208,164,126,568.95 | 198,061,310,038.86 |
| Contractual liabilities | 16,101,299.48 | 24,140,594.34 |
| Accrued liabilities | 778,731,916.79 | 867,663,990.49 |
| Long-term loans | 260,710,850.82 | 461,255,543.04 |
| Debt instruments issued | 149,487,360,383.34 | 143,808,672,319.38 |
| Lease liabilities | 2,462,628,682.69 | 2,428,596,814.81 |
| Deferred income tax liabilities | 120,489,658.52 | 170,274,770.59 |
| Other liabilities | 7,707,215,831.30 | 6,740,488,964.01 |
| Total liabilities | <u>1,281,425,588,671.87</u> | <u>1,179,159,917,980.10</u> |
| Equity attributable to owners (or shareholders): | | |
| Paid-up capital (or share capital) | 14,820,546,829.00 | 14,820,546,829.00 |
| Other equity instruments | 23,761,704,056.64 | 16,761,704,056.64 |
| Including: Perpetual bonds | 23,761,704,056.64 | 16,761,704,056.64 |
| Capital reserve | 90,810,573,737.85 | 90,824,612,393.50 |
| Other comprehensive income | 1,382,878,792.14 | 1,092,340,398.39 |
| Surplus reserve | 11,640,007,995.51 | 11,640,007,995.51 |
| General reserve | 40,356,225,684.90 | 40,250,609,738.18 |
| Retained earnings | 98,128,907,518.14 | 93,449,787,059.61 |
| Total equity attributable to owners (or shareholders) of the parent | 280,900,844,614.18 | 268,839,608,470.83 |
| Non-controlling interests | 5,004,034,340.21 | 5,359,599,592.78 |
| Total equity attributable to owners (or shareholders) | <u>285,904,878,954.39</u> | <u>274,199,208,063.61</u> |
| Total liabilities and equity attributable to owners (or shareholders) | <u>1,567,330,467,626.26</u> | <u>1,453,359,126,043.71</u> |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Consolidated Income Statement (unaudited)

Three months ended 31 March 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | For the three months ended | |
|---|----------------------------|-------------------|
| | 31 March 2024 | 31 March 2023 |
| 1. Total operating revenue | 13,754,570,045.36 | 15,348,206,851.13 |
| Net interest income | 325,349,004.30 | 582,831,781.73 |
| Including: Interest income | 5,187,153,628.57 | 5,264,179,042.57 |
| Interest expenses | 4,861,804,624.27 | 4,681,347,260.84 |
| Net fee and commission income | 5,900,634,798.54 | 7,327,947,881.56 |
| Including: Net fee income from brokerage | 2,441,695,662.01 | 2,591,552,611.49 |
| Net fee income from investment banking | 869,137,919.91 | 1,980,239,831.28 |
| Net fee income from asset management | 2,358,338,898.79 | 2,497,861,971.38 |
| Investment income (loss denoted by “-”) | 2,281,853,706.12 | 5,820,175,443.44 |
| Including: Investment income from associates and joint ventures | 59,937,195.69 | 114,872,403.52 |
| Gains arising from derecognition of the financial assets measured at amortised cost (loss denoted by “-”) | — | — |
| Other income | 77,446,381.04 | 114,708,766.73 |
| Gains and losses arising from changes in the fair value (loss denoted by “-”) | 3,237,806,308.78 | 907,532,024.74 |
| Foreign exchange gains and losses (loss denoted by “-”) | 872,168,011.48 | 149,905,010.75 |
| Other operating income | 1,059,661,149.85 | 444,018,788.66 |
| Gains from disposal of assets (loss denoted by “-”) | -349,314.75 | 1,087,153.52 |
| 2. Total operating expense | 7,120,341,943.31 | 8,017,667,773.07 |
| Tax and surcharges | 75,537,905.88 | 100,148,883.82 |
| Business and administrative expenses | 6,178,177,422.93 | 7,319,037,220.42 |
| Credit impairment losses | -20,888,134.38 | 234,115,058.29 |
| Impairment losses on other assets | 1,139,912.52 | 4,148,467.52 |
| Other operating expenses and costs | 886,374,836.36 | 360,218,143.02 |
| 3. Operating profit (loss denoted by “-”) | 6,634,228,102.05 | 7,330,539,078.06 |
| Add: Non-operating income | 1,655,126.20 | 3,003,213.99 |
| Less: Non-operating expenses | 4,505,611.48 | -3,286,463.32 |
| 4. Profit before income tax (gross loss denoted by “-”) | 6,631,377,616.77 | 7,336,828,755.37 |
| Less: Income tax expense | 1,469,233,245.67 | 1,706,584,265.08 |
| 5. Net Profit (net loss denoted by “-”) | 5,162,144,371.10 | 5,630,244,490.29 |
| (I) Classified by continuity of operations | | |
| 1. Net profit from continuing operations (net loss denoted by “-”) | 5,162,144,371.10 | 5,630,244,490.29 |
| 2. Net profit from discontinued operations (net loss denoted by “-”) | — | — |
| (II) Classified by ownership | | |
| 1. Net profit attributable to owners of the parent (net loss denoted by “-”) | 4,958,574,616.76 | 5,417,237,420.11 |
| 2. Non-controlling interests (net loss denoted by “-”) | 203,569,754.34 | 213,007,070.18 |

| Items | For the three months ended 31 March 2024 | For the three months ended 31 March 2023 |
|--|---|---|
| 6. Other comprehensive income, net of tax | 288,650,106.84 | 41,683,609.04 |
| Other comprehensive income attributable to owners of the parent, net of tax | 289,785,113.75 | 48,253,356.59 |
| (I) Other comprehensive income that could not be reclassified to profit or loss | 537,449,544.45 | 3,787,523.72 |
| 1. Changes in fair value of other equity instruments investments | 537,906,922.21 | -4,931,426.91 |
| 2. Others | -457,377.76 | 8,718,950.63 |
| (II) Other comprehensive income that will be reclassified to profit or loss | -247,664,430.70 | 44,465,832.87 |
| 1. Other comprehensive income that may be reclassified to profit or loss under the equity method | 5,182,485.00 | 6,038,961.02 |
| 2. Changes in fair value of other debt instruments investments | 139,669,638.14 | 175,277,307.56 |
| 3. Provision for credit loss of other debt instruments investments | -270,051,585.41 | 116,105,636.24 |
| 4. Foreign currency translation reserve | -122,464,968.43 | -252,956,071.95 |
| Other comprehensive income attributable to non-controlling interests, net of tax | -1,135,006.91 | -6,569,747.55 |
| 7. Total comprehensive income | 5,450,794,477.94 | 5,671,928,099.33 |
| Attributable to owners of the parent | 5,248,359,730.51 | 5,465,490,776.70 |
| Attributable to non-controlling interests | 202,434,747.43 | 206,437,322.63 |
| 8. Earnings per share: | | |
| (I) Basic earnings per share (RMB/share) | 0.32 | 0.36 |
| (II) Diluted earnings per share (RMB/share) | 0.32 | 0.36 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Consolidated Statement of Cash Flows (unaudited)

Three months ended 31 March 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | Three months ended 31 March 2024 | Three months ended 31 March 2023 |
|---|-------------------------------------|-------------------------------------|
| 1. Cash flows from operating activities: | | |
| Interest, fee and commission received | 12,726,892,753.89 | 16,517,781,053.40 |
| Net increase in due to banks and other financial institutions | -39,500,086,107.87 | -5,659,543,680.69 |
| Net increase in repurchase agreements | 126,438,021,680.45 | 88,854,411,430.23 |
| Net cash received from customer brokerage deposits | 15,086,383,077.49 | 13,697,596,317.14 |
| Cash received from other operating activities | 29,418,431,603.92 | 12,446,199,472.97 |
| Total cash inflow from operating activities | 144,169,643,007.88 | 125,856,444,593.05 |
| Net increase from financial assets held for trading | 39,177,384,380.44 | 81,190,068,406.83 |
| Net increase in margin accounts | -4,143,145,915.37 | 4,935,145,457.54 |
| Interest, fee and commission paid | 5,561,346,542.86 | 5,303,615,721.06 |
| Cash paid for employees | 4,446,149,764.28 | 4,837,527,217.53 |
| Tax expenses paid | 2,003,677,548.37 | 1,843,301,259.00 |
| Cash paid for other operating activities | 26,629,050,830.16 | 29,951,843,296.38 |
| Total cash outflow from operating activities | 73,674,463,150.74 | 128,061,501,358.34 |
| Net cash inflow/(outflow) from operating activities | 70,495,179,857.14 | -2,205,056,765.29 |
| 2. Cash flows from investing activities: | | |
| Cash received from investments | 72,187,721.89 | 774,647,277.00 |
| Cash received from investment income | — | 87,541,519.89 |
| Cash received from other investing activities | 5,204,766.85 | 2,310,080.53 |
| Total cash inflow from investing activities | 77,392,488.74 | 864,498,877.42 |
| Cash paid for investments | 36,535,769,306.85 | 1,974,946.83 |
| Purchases of property and equipment, intangible assets and other long-term assets | 203,981,519.04 | 370,450,025.66 |
| Total cash outflow from investing activities | 36,739,750,825.89 | 372,424,972.49 |
| Net cash inflow/(outflow) from investing activities | -36,662,358,337.15 | 492,073,904.93 |

| Items | Three months ended 31 March 2024 | Three months ended 31 March 2023 |
|--|-------------------------------------|-------------------------------------|
| 3. Cash flows from financing activities: | | |
| Cash inflows from financing activities | 7,000,000,000.00 | — |
| Including: Cash inflows from issuing perpetual bonds | 7,000,000,000.00 | — |
| Cash inflows from loans | 21,545,097,687.48 | 26,906,702,189.21 |
| Cash inflows from bond issuance | 42,610,175,584.15 | 50,514,015,141.00 |
| Cash received from other financing activities | — | 108,186,404.27 |
| Total cash inflow from financing activities | 71,155,273,271.63 | 77,528,903,734.48 |
| Cash paid for debt redemption | 70,496,901,192.62 | 51,984,338,435.08 |
| Dividend and interest paid | 1,856,879,306.52 | 1,794,179,473.37 |
| Including: Dividend paid to non-controlling shareholders from subsidiaries | 28,800,000.00 | 9,015,690.00 |
| Cash paid for distributions to other equity instrument holders | 107,400,000.00 | 107,400,000.00 |
| Cash paid for other financing activities | 195,918,979.33 | 219,345,859.32 |
| Total cash outflow from financing activities | 72,549,699,478.47 | 53,997,863,767.77 |
| Net cash inflow/(outflow) from financing activities | -1,394,426,206.84 | 23,531,039,966.71 |
| 4. Effect of exchange rate changes on cash and cash equivalents | -125,983,394.29 | -366,148,083.20 |
| 5. Net increase in cash and cash equivalents | 32,312,411,918.86 | 21,451,909,023.15 |
| Add: Cash and cash equivalents at the beginning of the period | 338,596,757,694.04 | 348,951,542,378.83 |
| 6. Cash and cash equivalents at the end of the period | 370,909,169,612.90 | 370,403,451,401.98 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Statement of Financial Position of the Parent Company (unaudited)

31 March 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | 31 March 2024 | 31 December 2023 |
|--|------------------------------------|------------------------------------|
| Assets: | | |
| Cash and bank balances | 173,411,830,081.27 | 160,726,815,529.63 |
| Including: Cash held on behalf of customers | 110,172,198,339.85 | 103,632,670,039.51 |
| Settlement deposits | 37,493,582,682.32 | 38,837,763,530.61 |
| Including: Deposits held on behalf of customers | 26,173,668,168.47 | 26,807,373,356.95 |
| Margin accounts | 95,554,039,026.92 | 98,889,677,711.94 |
| Derivative financial assets | 26,180,389,223.70 | 23,032,091,597.51 |
| Refundable deposits | 13,112,073,148.10 | 13,820,084,588.85 |
| Accounts receivable | 24,374,489,434.69 | 22,631,377,904.52 |
| Reverse repurchase agreements | 48,935,215,346.99 | 60,901,775,840.40 |
| Financial Investments: | | |
| Financial assets held for trading | 489,480,441,248.52 | 446,321,668,643.02 |
| Other debt instruments investments | 67,512,066,313.66 | 86,267,698,306.34 |
| Other equity instruments investments | 65,065,783,630.79 | 9,394,098,111.59 |
| Long-term equity investments | 52,827,990,442.03 | 52,773,696,897.68 |
| Investment properties | 113,733,762.54 | 114,670,386.46 |
| Fixed assets | 633,749,676.45 | 695,329,596.94 |
| Construction in progress | 1,093,084,679.42 | 1,079,106,944.06 |
| Right-of-use assets | 1,087,280,752.87 | 1,168,857,818.43 |
| Intangible assets | 1,977,579,410.80 | 2,009,089,522.35 |
| Goodwill | 43,500,226.67 | 43,500,226.67 |
| Deferred income tax assets | 2,230,303,778.93 | 3,537,873,895.55 |
| Other assets | 33,162,030,984.01 | 24,708,950,835.69 |
| Total assets | <u>1,134,289,163,850.68</u> | <u>1,046,954,127,888.24</u> |

| Items | 31 March 2024 | 31 December 2023 |
|--|------------------------------------|------------------------------------|
| Liabilities: | | |
| Short-term financing instrument payable | 44,826,358,532.51 | 55,754,614,244.32 |
| Due to banks and other financial institutions | 14,041,374,460.86 | 53,623,195,102.93 |
| Financial liabilities held for trading | 38,064,817,328.24 | 34,388,633,814.96 |
| Derivative financial liabilities | 31,035,770,400.94 | 24,915,200,440.38 |
| Repurchase agreements | 341,887,680,638.61 | 237,240,091,257.18 |
| Customer brokerage deposits | 128,795,788,770.40 | 126,471,873,695.14 |
| Funds payable to securities issuers | 170,355,967.66 | 35,356,000.00 |
| Salaries, bonuses and allowances payable | 9,999,872,021.82 | 9,910,230,869.18 |
| Tax payable | 182,160,716.92 | 713,609,578.30 |
| Accounts payable | 148,684,060,390.67 | 142,708,308,209.43 |
| Contractual liabilities | 4,948,000.00 | 4,948,000.00 |
| Accrued liabilities | 682,829,023.81 | 767,744,008.81 |
| Debt instruments issued | 139,191,194,885.49 | 135,756,989,386.99 |
| Lease liabilities | 1,029,038,030.78 | 1,126,826,886.74 |
| Deferred income tax liabilities | — | — |
| Other liabilities | 3,361,043,262.09 | 2,768,632,820.27 |
| Total liabilities | <u>901,957,292,430.80</u> | <u>826,186,254,314.63</u> |
| Equity attributable to owners (or shareholders): | | |
| Paid-up capital (or share capital) | 14,820,546,829.00 | 14,820,546,829.00 |
| Other equity instruments | 23,761,704,056.64 | 16,761,704,056.64 |
| Including: Perpetual bonds | 23,761,704,056.64 | 16,761,704,056.64 |
| Capital reserve | 91,042,381,146.64 | 91,056,419,802.29 |
| Other comprehensive income | 1,866,059,067.83 | 1,448,620,346.84 |
| Surplus reserve | 7,616,940,704.31 | 7,616,940,704.31 |
| General reserve | 34,590,943,674.17 | 34,588,507,203.10 |
| Retained earnings | 58,633,295,941.29 | 54,475,134,631.43 |
| Total equity attributable to owners (or shareholders) | <u>232,331,871,419.88</u> | <u>220,767,873,573.61</u> |
| Total liabilities and equity attributable to owners (or shareholders) | <u>1,134,289,163,850.68</u> | <u>1,046,954,127,888.24</u> |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Income Statement of the Parent Company (unaudited)

Three months ended 31 March 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | Three months ended 31 March 2024 | Three months ended 31 March 2023 |
|---|-------------------------------------|-------------------------------------|
| 1. Total operating revenue | 8,666,785,044.12 | 10,338,252,140.77 |
| Net interest income | 197,841,602.76 | 702,962,785.02 |
| Including: Interest income | 3,696,668,572.17 | 3,864,376,812.37 |
| Interest expenses | 3,498,826,969.41 | 3,161,414,027.35 |
| Net fee and commission income | 2,645,095,358.17 | 4,422,944,064.81 |
| Including: Net fee income from brokerage | 1,418,136,325.72 | 1,700,096,740.92 |
| Net fee income from investment banking | 802,612,853.83 | 1,902,687,227.63 |
| Net fee income from asset management | 209,828,619.29 | 600,269,182.64 |
| Investment income (loss denoted by “-”) | 1,119,203,894.36 | 3,593,883,742.67 |
| Including: Investment income from associates and joint ventures | 49,171,382.74 | 88,526,664.88 |
| Gains arising from derecognition of the financial assets measured at amortised cost (loss denoted by “-”) | — | — |
| Other income | 39,425,797.97 | 57,297,772.39 |
| Gains and losses arising from changes in the fair value (loss denoted by “-”) | 4,385,341,633.29 | 1,536,115,076.53 |
| Foreign exchange gains and losses (loss denoted by “-”) | 217,691,121.38 | -2,332,297.42 |
| Other operating income | 61,864,671.52 | 26,394,613.06 |
| Gains from disposal of assets (loss denoted by “-”) | 320,964.67 | 986,383.71 |
| 2. Total operating expenses | 3,392,142,339.34 | 4,344,852,609.85 |
| Tax and surcharges | 34,267,969.17 | 48,270,157.50 |
| Business and administrative expenses | 3,322,546,196.82 | 4,036,164,614.58 |
| Credit impairment losses | 33,988,638.55 | 259,078,303.03 |
| Impairment losses on other assets | — | — |
| Other operating expenses and costs | 1,339,534.80 | 1,339,534.74 |
| 3. Operating profit (loss denoted by “-”) | 5,274,642,704.78 | 5,993,399,530.92 |
| Add: Non-operating income | 1,279,283.54 | 831,780.57 |
| Less: Non-operating expenses | 70,997.48 | -5,431,098.09 |
| 4. Profit before income tax (gross loss denoted by “-”) | 5,275,850,990.84 | 5,999,662,409.58 |
| Less: Income tax expense | 941,414,998.40 | 1,227,607,863.62 |
| 5. Net Profit (net loss denoted by “-”) | 4,334,435,992.44 | 4,772,054,545.96 |
| (I) Net profit from continuing operations (net loss denoted by “-”) | 4,334,435,992.44 | 4,772,054,545.96 |
| (II) Net profit from discontinued operations (net loss denoted by “-”) | — | — |

| Items | Three months ended 31 March 2024 | Three months ended 31 March 2023 |
|--|-------------------------------------|-------------------------------------|
| 6. Other comprehensive income, net of tax | 416,685,440.99 | 136,429,713.11 |
| (I) Other comprehensive income that could not be reclassified to profit or loss | 539,321,862.00 | — |
| 1. Changes in fair value of other equity instruments investments | 539,321,862.00 | — |
| (II) Other comprehensive income that will be reclassified to profit or loss | -122,636,421.01 | 136,429,713.11 |
| 1. Other comprehensive income that may be reclassified to profit or loss under the equity method | 5,182,485.00 | 6,038,961.02 |
| 2. Changes in fair value of other debt instruments investments | 142,232,679.39 | 14,285,115.85 |
| 3. Provision for credit impairment of other debt instruments investments | -270,051,585.40 | 116,105,636.24 |
| 7. Total comprehensive income | 4,751,121,433.43 | 4,908,484,259.07 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

Statement of Cash Flows of the Parent Company (unaudited)

Three months ended 31 March 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

| Items | Three months ended 31 March 2024 | Three months ended 31 March 2023 |
|---|-------------------------------------|-------------------------------------|
| 1. Cash flows from operating activities: | | |
| Interest, fees and commissions received | 6,793,094,844.18 | 8,876,970,799.46 |
| Net increase in due to banks and other financial institutions | -39,500,086,107.87 | -5,659,543,680.69 |
| Net increase in repurchase agreements | 116,697,972,128.32 | 84,054,780,147.14 |
| Net cash received from customer brokerage deposits | 2,322,579,026.76 | 548,838,655.05 |
| Cash received from other operating activities | 8,836,782,902.38 | 1,031,315,921.33 |
| Total cash inflow from operating activities | 95,150,342,793.77 | 88,852,361,842.29 |
| Net increase from financial assets held for trading | 33,977,941,050.23 | 75,112,924,487.71 |
| Net increase in margin accounts | -3,107,071,827.37 | 3,842,604,516.32 |
| Interest, fee and commission paid | 2,763,800,564.34 | 2,571,413,769.50 |
| Cash paid for employees | 2,560,804,875.62 | 2,999,865,773.40 |
| Tax expenses paid | 1,251,968,746.66 | 834,617,311.16 |
| Cash paid for other operating activities | 8,874,072,035.03 | 13,060,528,104.52 |
| Total cash outflow from operating activities | 46,321,515,444.51 | 98,421,953,962.61 |
| Net cash inflow/(outflow) from operating activities | 48,828,827,349.26 | -9,569,592,120.32 |
| 2. Cash flows from investing activities: | | |
| Cash received from investments | 1,787,818.39 | 802,783,084.25 |
| Cash received from investment income | 113,365,707.62 | — |
| Cash received from other investing activities | 830,419.77 | 1,156,728.77 |
| Total cash inflow from investing activities | 115,983,945.78 | 803,939,813.02 |
| Cash paid for investments | 35,194,902,275.46 | 1,000,000,000.00 |
| Purchases of property and equipment, intangible assets and other long-term assets | 88,372,111.97 | 189,720,113.05 |
| Total cash outflow from investing activities | 35,283,274,387.43 | 1,189,720,113.05 |
| Net cash inflow/(outflow) from investing activities | -35,167,290,441.65 | -385,780,300.03 |

| Items | Three months ended 31 March 2024 | Three months ended 31 March 2023 |
|---|-------------------------------------|-------------------------------------|
| 3. Cash flows from financing activities: | | |
| Cash inflows from financing activities | 7,000,000,000.00 | — |
| Including: Cash inflows from issuing perpetual bonds | 7,000,000,000.00 | — |
| Cash inflows from bond issuance | 39,912,261,990.18 | 48,699,799,103.12 |
| Total cash inflow from financing activities | 46,912,261,990.18 | 48,699,799,103.12 |
| Cash paid for debt redemption | 47,292,817,530.00 | 22,732,770,000.00 |
| Dividend and interest paid | 1,620,737,628.25 | 1,289,795,099.21 |
| Including: Cash paid for distribution to other equity instrument holders | 107,400,000.00 | 107,400,000.00 |
| Cash paid for other financing activities | 201,613,747.48 | 194,819,942.43 |
| Total cash outflow from financing activities | 49,115,168,905.73 | 24,217,385,041.64 |
| Net cash inflow/(outflow) from financing activities | -2,202,906,915.55 | 24,482,414,061.48 |
| 4. Effect of exchange rate changes on cash and cash equivalents | -112,348,189.91 | 71,491,022.83 |
| 5. Net increase in cash and cash equivalents | 11,346,281,802.15 | 14,598,532,663.96 |
| Add: Cash and cash equivalents at the beginning of the period | 198,831,772,784.15 | 208,734,088,845.73 |
| 6. Cash and cash equivalents at the end of the period | 210,178,054,586.30 | 223,332,621,509.69 |

Head of the Company:
ZHANG Youjun

Chief Financial Officer:
ZHANG Hao

Head of accounting department:
XI Zhiying

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
26 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive directors of the Company are Mr. ZHANG Lin, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WANG Shuhui; and the independent non-executive directors of the Company are Mr. LI Qing, Mr. SHI Qingchun and Mr. ZHANG Jianhua.