

PROXY FORM

**Form of proxy for annual general meeting of the Company
to be held on 27 June 2024 (or any adjournment thereof)**

I/We ^(note 1) _____
of _____
being the registered holder(s) of ^(note 2) _____ ordinary shares of
HK\$0.001 each in the capital of Shandong Hi-Speed Holdings Group Limited (the “Company”), HEREBY APPOINT ^(note 3) the
chairman of the meeting or _____
of _____ ^(note 4) as
my/our proxy to act for me/ us at the annual general meeting of the Company to be held at Conference Room, 38/F, The Center,
99 Queen’s Road Central, Central, Hong Kong on Thursday, 27 June 2024 at 11 a.m. or at any adjournment thereof for the
purpose of considering and, if thought fit, passing the resolutions as set out in the notice convening the said meeting and at such
meeting (or at any adjournment thereof) to vote for me/us and on my/our behalf in respect of the resolution as hereunder
indicated or, if no such indication is given, as my/our proxy thinks fit.

ORDINARY RESOLUTIONS*		FOR ^(note 5)	AGAINST ^(note 5)
1.	To receive and consider the audited financial statements and the reports of the directors (the “ Directors ”) and the auditor of the Company for the year ended 31 December 2023.		
2.	To re-elect the following retiring Directors, each as a separate resolution:		
	(i) Mr. Wang Xiaodong as an executive Director;		
	(ii) Ms. Liao Jianrong as an executive Director;		
	(iii) Mr. Liu Zhijie as an executive Director;		
	(iv) Mr. Liu Yao as an executive Director; and		
	(v) Mr. Fang Ying as an independent non-executive Director.		
3.	To authorise the board of directors of the Company (the “ Board ”) to fix the directors’ remunerations.		
4.	To re-appoint Crowe (HK) CPA Limited as auditor of the Company and to authorise the Board to fix its remuneration.		
5.	To grant to the directors a general mandate to allot, issue and otherwise deal with the shares in the capital of the Company not exceeding 20% of the aggregate number of the issued shares in the capital of the Company as at the date of this resolution.		
6.	To grant to the directors a general mandate to repurchase the Company’s own shares not exceeding 10% of the aggregate number of the issued shares in the capital of the Company as at the date of this resolution.		
7.	To extend the general mandate granted under resolution no. 5 by including the number of shares repurchased by the Company pursuant to resolution no. 6.		

