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交通銀行股份有限公司  
**Bank of Communications Co., Ltd.**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**VOLUNTARY ANNOUNCEMENT  
SUCCESSFUL ISSUE OF TIER-2 CAPITAL BONDS**

The annual general meeting for the year 2022 of Bank of Communications Co., Ltd. (the “**Bank**”) considered and approved the proposal to issue write-down tier-2 capital bonds of no more than RMB100 billion or equivalent foreign currency(ies) by the end of 2024. The Bank issued tier-2 capital bonds of RMB30 billion in the national inter-bank bond market in November 2023.

With the approval from the National Administration of Financial Regulation and the People's Bank of China, the Bank has recently issued the “First Tranche of Tier-2 Capital Bonds of Bank of Communications Co., Ltd. of 2024” (the “**Bonds**”) in the national inter-bank bond market. The bookkeeping of the Bonds was filed on 26 April 2024 and the issuance of the Bonds was completed on 29 April 2024 with a total issuance scale of RMB26 billion, of which the first type of the Bonds has a 10-year fixed rate and the issuer has the redemption right with pre-conditions at the end of the fifth year, with an issuance scale of RMB15 billion and a coupon rate of 2.45%, and the second type of the Bonds has a 15-year fixed rate and the issuer has the right of redemption with pre-conditions at the end of the tenth year, with an issuance scale of RMB11 billion and a coupon rate of 2.60%.

After deducting the issue expenses, all proceeds from the issue of the Bonds will be utilized to supplement the Bank's tier-2 capital and promote the steady development of business in accordance with applicable laws and the approval of regulatory authorities.

By order of the Board of  
**Bank of Communications Co., Ltd.**  
**He Zhaobin**  
Company Secretary

Shanghai, the PRC  
29 April 2024

*As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Liu Jun, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng\*, Mr. Wang Linping\*, Mr. Chang Baosheng\*, Mr. Liao, Yi Chien David\*, Mr. Chan Siu Chung\*, Mr. Mu Guoxin\*, Mr. Chen Junkui\*, Mr. Luo Xiaopeng\*, Mr. Cai Haoyi#, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun# and Mr. Wong Tin Chak#.*

\* Non-executive directors

# Independent non-executive directors