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**CHINA ENVIRONMENTAL TECHNOLOGY  
HOLDINGS LIMITED**

**中國環保科技控股有限公司**

*Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 646)*

**COMPLETION OF SUBSCRIPTION OF NEW SHARES  
UNDER GENERAL MANDATE**

References are made to the announcements issued by China Environmental Technology Holdings Limited (the “**Company**”) dated 24 April 2024 and 25 April 2024 (the “**Announcements**”) in relation to the Subscription of new Shares under General Mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless defined otherwise.

The Board is pleased to announce that all of the conditions precedent to each Subscription have been fulfilled and the completion of both of the Subscriptions took place on 30 April 2024. An aggregate of 4,000,000 Subscription Shares have been allotted and issued to Subscriber A at the Subscription Price of HK\$0.500 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement A. On the other hand, an aggregate of 25,000,000 Subscription Shares have been allotted and issued to Subscriber B at the Subscription Price of HK\$0.500 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement B.

For more information of the Subscribers, please refer to the Announcements. To the best of the Directors’ knowledge, information and belief, having made all reasonable inquiries, both of the Subscribers are independent of the Company, its connected persons and their respective associates and are not connected persons with each other.

## CHANGES TO THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structures of the Company immediately before and immediately after completion of the Subscriptions are set out as follows:

Shareholders	Capacity / Nature of Interest	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
		No. of shares	% of shareholding (approximately)	No. of shares	% of shareholding (approximately)
Xu Zhongping	Interest held by a controlled corporation (Note 1)	50,725,000	22.72	50,725,000	20.11
	Beneficial owner	2,204,921	0.99	2,204,921	0.88
	Interest held by a wholly owned corporation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		52,929,921	23.71	52,929,921	20.99
Yang Baodong (Note 2)	Beneficial owner	39,600	0.02	39,600	0.02
Hu Yueyue (Note 3)	Beneficial owner	400,000	0.18	400,000	0.16
Zhang Zihong	Beneficial owner	33,980,000	15.22	33,980,000	13.47
Subscriber A	Beneficial owner	4,200,000	1.88	8,200,000	3.25
Subscriber B	Beneficial owner	-	-	25,000,000	9.91
Other public shareholders		<u>131,668,417</u>	<u>58.99</u>	<u>131,668,417</u>	<u>52.20</u>
		<u>223,217,938</u>	<u>100.00</u>	<u>252,217,938</u>	<u>100.00</u>

Notes:

1. These 50,725,000 shares were held under the name of Gentle International Holdings Limited ("Gentle"). Classy Jade Limited owns 60% of the issued share capital of Gentle. Mr. Xu Zhongping, an executive Director, is the sole shareholder of Classy Jade. Mr. Xu Zhongping was therefore deemed to be interested in the said 50,725,000 shares held by Gentle under Part XV of the SFO.
2. Mr. Yang Baodong is an executive Director.
3. Ms. Hu Yueyue is a non-executive Director.

By order of the Board  
**China Environmental Technology Holdings Limited**  
**Xu Jinping**  
*Chairman*

Hong Kong, 30 April 2024

*As at the date of this announcement, the executive Directors are Mr. Xu Jinping, Mr. Xu Zhongping and Mr. Yang Baodong; the non-executive Director are Ms. Hu Yueyue, Mr. Ma Tianfu and Mr. Wang Youming; and the independent non-executive Directors are Mr. Tse Chi Wai, Professor Zhu Nanwen and Professor Li Jun.*