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Lvji Technology Holdings Inc.
驢跡科技控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1745)

CHANGE IN SHAREHOLDING BY A CONTROLLING SHAREHOLDER

The board (the “**Board**”) of directors (the “**Directors**”) of Lvji Technology Holdings Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby provides the shareholders and potential investors with information as follows.

FORCED SALE OF SHARES

The Board was informed that during the period from October 24, 2023 to January 5, 2024, 434,000 shares of the Company (the “**Shares**”) held by Lu Jia Technology Holdings Limited (“**Lu Jia Technology**”), a controlling shareholder of the Company (“**Controlling Shareholder**”) (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) and a company directly wholly-owned by Mr. Zang Weizhong (“**Mr. Zang**”), an executive Director, chairman of the Board and a Controlling Shareholder, were forcibly sold (the “**Forced Sale of Shares**”) in the public market by its stockbroker. Details of the Forced Sale of Shares are as follows:

Date of sale	Number of Shares sold	Sale price (HK\$/share)	
		Lowest price	Highest price
October 24, 2023	240,000	0.45	0.47
December 8, 2023	86,000	0.55	0.55
January 5, 2024	108,000	0.385	0.385

Immediately after the Forced Sale of Shares, (i) the number of Shares directly held by Mr. Zang was 2,366,000 Shares, representing 0.15% of the issued share capital of the Company immediately after the Forced Sale of Shares; and (ii) the number of Shares held by Lu Jia Technology was 407,055,400 Shares, representing 25.25% of the issued share capital of the Company immediately after the Forced Sale of Shares.

INCREASE IN SHAREHOLDING BY A CONTROLLING SHAREHOLDER

The Board was also informed that Mr. Zang acquired 2.946 million Shares on the public market on April 30, 2024 (the “**Increase in Shareholding by a Controlling Shareholder**”) at a consideration of approximately HK\$1.46624 million (equivalent to an average purchase price of approximately HK\$0.4977 per Share).

Following the Increase in Shareholding by a Controlling Shareholder, the aggregate shareholding of the Controlling Shareholders and the parties acting in concert (has the meaning ascribed thereto under the Code on Takeovers and Mergers (the “**Takeovers Code**”)) with any of them in the Company will not increase by more than 2% from their aggregate shareholding before the Increase in Shareholding by a Controlling Shareholder (being a level which would give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code with regard to shareholding interest of a Controlling Shareholder (together with the parties acting in concert with he/she/it) of a listed company in Hong Kong which lies between 30% and 50% during any 12-month period).

The Board considers that the Increase in Shareholding by a Controlling Shareholder demonstrates the confidence of Mr. Zang towards the prospects and growth potential of the Company.

Based on the information available to the Company and to the best knowledge of the Directors, following the Increase in Shareholding by a Controlling Shareholder and as at the date of this announcement, the Company has maintained a sufficient public float of the issued Shares. The Increase in Shareholding by a Controlling Shareholder does not trigger a mandatory general offer obligation under the Takeovers Code on the part of the Controlling Shareholders.

Immediately following the Increase in Shareholding by a Controlling Shareholder, the shareholding of the Company owned by Mr. Zang, Lu Jia Technology and other shareholders are set out as follows:

	Immediately before the Increase in Shareholding by a Controlling Shareholder		Immediately after the Increase in Shareholding by a Controlling Shareholder	
	<i>Number of Shares</i>	<i>Approximate shareholding percentage (%)</i>	<i>Number of Shares</i>	<i>Approximate shareholding percentage (%)</i>
Mr. Zang and parties acting in concert with him				
Mr. Zang	2,366,000	0.14	5,312,000	0.31
Lu Jia Technology	407,055,400	24.13	407,055,400	24.13
Invest Profit Technology Holdings Limited	61,444,900	3.64	61,444,900	3.64
QF HL LJ Limited	47,401,200	2.81	47,401,200	2.81
Jieming Culture & Travel Investment Ltd.	<u>38,907,000</u>	<u>2.31</u>	<u>38,907,000</u>	<u>2.31</u>
	557,174,500	33.02	560,120,500	33.20
Other shareholders	<u>1,130,026,175</u>	<u>66.98</u>	<u>1,127,080,175</u>	<u>66.80</u>
Total	<u><u>1,687,200,675</u></u>	<u><u>100</u></u>	<u><u>1,687,200,675</u></u>	<u><u>100</u></u>

By Order of the Board
Lvji Technology Holdings Inc.
Zang Weizhong
Chairman and Executive Director

Guangzhou, the PRC, May 6, 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zang Weizhong, Mr. Wang Lei and Mr. Liu Hui; and three independent non-executive Directors, namely Ms. Gu Jianlu, Ms. Gao Yuanyuan and Ms. Gu Ruizhen.