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**SenseTime Group Inc.**

**商汤集团股份有限公司**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Codes: 0020 (HKD Counter) and 80020 (RMB Counter))**

## **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This announcement is made by SenseTime Group Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The Company is pleased to announce that, on May 7, 2024, Shanghai SenseTime Intelligent Technology Co., Ltd. (“**Shanghai SenseTime**”, a wholly-owned subsidiary of the Company) entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) with Fujian Big Data Industry Investment Co., Ltd.\* (福建大數據產業投資有限公司, “**Fujian Big Data Industry Investment**”) and Greentown Holdings Ltd.\* (上海大名城企業股份有限公司, “**Greentown Holdings**”).

Pursuant to the Strategic Cooperation Framework Agreement, the parties agreed to utilize their respective strength, enhance mutual trust and benefit and commence comprehensive cooperation, including to (i) utilize advanced infrastructures to provide cloud services to the region centered on computing power, data and artificial intelligence and to take further active part in the “AI+” initiatives of the People’s Republic of China (“**PRC**”); (ii) utilize the resources of the parties to explore technology empowerment for sectors and support the digitalization upgrades of relevant industries and to promote technological development and practical application of technologies; and (iii) facilitate further market-based cooperation with a view to develop an internationalized platform based in Fujian to foster technological and innovative development cross-strait and in Southeast Asia.

Fujian Big Data Industry Investment is a company incorporated in the PRC and is a subsidiary of Fujian Big Data Group Co., Ltd. (福建省大數據集團有限公司). Greatown Holdings is a company listed on the Shanghai Stock Exchange (A share stock code: 600094; B share stock code: 900940), and is principally engaged in real estate development and operations and financial investments and holdings. To the best of the directors' knowledge, information and belief and having made reasonable enquiries, each of Fujian Big Data Industry Investment and Greatown Holdings and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The Company believes that the entering into of the Strategic Cooperation Framework Agreement will provide the Group with a wider opportunity for market-based cooperation, to explore development opportunities and to further realise business and operational diversity, and is in the interest of the Company and its shareholders as a whole.

Further definitive agreements will be entered into by the parties in respect of any specific transactions or cooperation in connection with the Strategic Cooperation Framework Agreement.

**Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult with their professional adviser(s).**

**SenseTime Group Inc.**  
商汤集团股份有限公司  
**Lin Jiemin**  
*Joint Company Secretary*

Hong Kong, May 7, 2024

*As at the date of this announcement, the executive Directors are Dr. Xu Li, Dr. Wang Xiaogang and Mr. Xu Bing; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Li Wei.*

*\* for identification purposes only*