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齐鲁高速公路股份有限公司
QILU EXPRESSWAY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

INSIDE INFORMATION THE H SHARE FULL CIRCULATION – LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

This announcement is made by Qilu Expressway Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 1 February 2024 and 23 April 2024 (collectively, the “**Announcements**”) in relation to, among other things, the proposed H Share full circulation plan of the Company and the filing notice issued by the CSRC in relation to the H Share Full Circulation. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

The Company has applied to the Listing Committee of the Stock Exchange for the approval of the listing of and permission to deal in 900,000,000 H Shares (the “**Converted H Shares**”), representing the maximum number of Domestic Unlisted Shares. The Board is pleased to announce that the listing approval in respect of the aforementioned shares was granted by the Stock Exchange on 6 May 2024.

SHAREHOLDING STRUCTURE OF THE COMPANY BEFORE AND AFTER THE COMPLETION OF THE CONVERSION AND LISTING

The Conversion and Listing will involve a total of two participating shareholders (the “**Participating Shareholders**”), holding an aggregate of 900,000,000 Domestic Unlisted Shares. Upon the Conversion and Listing, the H Shares which the Participating Shareholders hold will account for 45% of the total number of the issued H Shares upon the completion of the Conversion and Listing. Set out below is the percentage holding of the Participating Shareholders upon completion of the Conversion and Listing.

| Name of the Participating Shareholders | Number of Converted H Shares | Approximate percentage of total issued H Shares upon completion of the Conversion and Listing |
|--|---|--|
| Shandong Hi-Speed Company Limited (山東高速股份有限公司) | 778,500,000 | 38.93% |
| Guoneng Power Technology & Engineering Co., Ltd. (國能電力技術工程有限公司) | 121,500,000 | 6.08% |
| Total | 900,000,000 | 45 % |

The share capital structure of the Company immediately before and upon completion of the Conversion and Listing is set out below:

| Class of Shares | Immediately before completion of the Conversion and Listing | | Upon completion of the Conversion and Listing | |
|-----------------------------|--|-----------------------------------|--|-----------------------------------|
| | Number of Shares | Approximate percentage | Number of Shares | Approximate percentage |
| Domestic Unlisted Shares | 900,000,000 | 45% | – | – |
| H Shares | 1,100,000,000 | 55% | 2,000,000,000 | 100% |
| Total | 2,000,000,000 | 100% | 2,000,000,000 | 100% |

The Company will complete the relevant conversion and trading procedures in respect of the Converted H Shares, and make further announcement(s) on the progress of the Conversion and Listing as and when appropriate in accordance with the requirements of applicable laws and regulations (including but not limited to the Listing Rules).

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
7 May 2024

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Ma Xianghui, Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.