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HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**CONNECTED TRANSACTION
FORMATION OF PARTNERSHIP**

FORMATION OF PARTNERSHIP

The Board is pleased to announce that on 10 May 2024, Qingdao Yiyang (as the general partner), and other limited partners, namely the Company, Hisense Visual, Hisense Holdings, Mr. Jia Shao Qian (賈少謙), Mr. Yu Zhi Tao (于芝濤), Mr. Dai Hui Zhong (代慧忠) and other independent third parties entered into the Partnership Agreement to jointly set up the Partnership. The Partnership will be established in the form of limited partnership. Pursuant to the Partnership Agreement, each of Qingdao Yiyang, the Company, Hisense Visual, Hisense Holdings, Mr. Jia Shao Qian, Mr. Yu Zhi Tao and Mr. Dai Hui Zong shall make capital commitments of RMB1,000,000, RMB340,000,000, RMB170,000,000, RMB90,000,000, RMB10,000,000, RMB10,000,000 and RMB10,000,000, respectively, with the subscribed capital of the Partnership being RMB1,000,000,000 in aggregate.

The Partnership will, in the form of a private equity fund, primarily engage in equity investment, investment management and asset management. The Partnership will not be accounted for as a subsidiary of the Company and its financial results will not be consolidated into that of the Company. Pursuant to the Partnership Agreement, Qingdao Yiyang, as the Executive Partner, shall be responsible for the execution, control and operation of affairs of the Partnership in accordance with the duties and authorities specified in the Partnership Agreement. Qingdao Yiyang shall be the manager of the Partnership and the Partnership shall pay management fee to Qingdao Yiyang in accordance with the Partnership Agreement.

IMPLICATIONS OF LISTING RULES

As at the date of this announcement, Hisense Holdings (through its indirect interest in the Company held by Hisense Air-conditioning and Hisense HK) is the controlling shareholder of the Company, Hisense Visual is a subsidiary of Hisense Holdings, and Mr. Jia Shao Qian, Mr. Yu Zhi Tao and Mr. Dai Hui Zhong are Directors of the Company. Therefore, Hisense Holdings, Hisense Visual, Mr. Jia Shao Qian, Mr. Yu Zhi Tao and Mr. Dai Hui Zhong are connected persons of the Company under the Listing Rules. Accordingly, the formation of the Partnership constitutes a connected transaction under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio as defined under Rule 14.07 of the Listing Rules in respect of the formation of the Partnership is more than 0.1% but less than 5%, the formation of the Partnership is subject to reporting and announcement requirements but exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

BACKGROUND

The Board is pleased to announce that on 10 May 2024, Qingdao Yiyang (as the general partner), and other limited partners, namely the Company, Hisense Visual, Hisense Holdings, Mr. Jia Shao Qian (賈少謙), Mr. Yu Zhi Tao (于芝濤), Mr. Dai Hui Zhong (代慧忠) and other independent third parties entered into the Partnership Agreement.

PRINCIPAL TERMS OF THE PARTNERSHIP AGREEMENT

The principal terms of the Partnership Agreement are summarised as follows:

| | |
|----------------------------------|---|
| Date | 10 May 2024 |
| Parties | Qingdao Yiyang (as the general partner); the Company (as a limited partner); Hisense Visual (as a limited partner); Hisense Holdings (as a limited partner); Mr. Jia Shao Qian (as a limited partner); Mr. Yu Zhi Tao (as a limited partner); Mr. Dai Hui Zhong (as a limited partner); and Other limited partners (all being independent third parties) Please refer to the section headed "Information about the Parties" below for background and information of the above parties. |
| Proposed name of the Partnership | Qingdao Auchan Private Equity Investment Fund Partnership (Limited Partnership)* (青島奧宸私募股權投資基金合伙企業 (有限合伙)) (subject to the approval of the market supervision and administration department) |
| Term of the Partnership | The Partnership is registered and established from the date of the first issuance of the business license, with a partnership term of eight years. The duration of the fund shall be seven years (which may be extended by the meetings of the partners of the Partnership). In particular, the investment period (" Investment Period ") shall be five years |

commencing from the Fund Establishment Date, and the exit period (“**Exit Period**”) shall be two years from the end of the Investment Period .

Purpose and business scope of the Partnership

The purpose of the Partnership enterprise is to make investments in accordance with the provisions of the Partnership Agreement as permitted under applicable laws to obtain good investment returns for the Partners. The Partnership shall primarily focus on investment opportunities in the areas of, *inter alia*, smart manufacturing, artificial intelligence, integrated circuits, next-generation information technology, and related industries throughout the supply chain.

The business scope of the Partnership shall be: engagement in equity investment, investment management and asset management in the form of a private equity fund (which shall only be carried out after registration and filing with the China Securities Investment Fund Association) (subject to the approval of the market supervision and administration department).

Capital contribution

The total capital contributed by all Partners to the Partnership pursuant to the Partnership Agreement shall be RMB1,000,000,000. The capital contribution to be made by the Partners is as follows:

| Partner | Amount of capital contribution | Proportion of capital contribution |
|--------------------------------|---------------------------------------|---|
| <i>General Partner</i> | | |
| Qingdao Yiyang | RMB1,000,000 | 0.1% |
| <i>Limited Partners</i> | | |
| the Company | RMB340,000,000 | 34.0% |
| Hisense Visual | RMB170,000,000 | 17.0% |
| Hisense Holdings | RMB90,000,000 | 9.0% |
| Mr. Jia Shao Qian | RMB10,000,000 | 1.0% |
| Mr. Yu Zhi Tao | RMB10,000,000 | 1.0% |
| Mr. Dai Hui Zhong | RMB10,000,000 | 1.0% |
| Other limited partners | RMB369,000,000 | 36.9% |
| Total | RMB1,000,000,000 | 100% |

The respective capital contribution amount of the Partnership was determined after arm's length negotiation among the Partners with reference to the estimated project funding requirements of the Partnership and the proportionate interests among the Partners therein. The Company will finance its share of the capital contribution amount with its own fund.

Payment of Committed Capital Contribution

In principle, each Partner should make contributions in four instalments according to the following schedule, and the specific timing and amount of contributions shall be subject to capital call notices issued by the Executive Partner:

- (i) Each Partner shall contribute 20% of the total committed capital upon execution of the limited partnership agreement by the Partners ("**Initial Capital Contribution**");
- (ii) when 80% of the Initial Capital Contribution has been actually utilized, or when required by the progress of project investment, the Executive Partner shall decide that each Partner shall further contribute 30% of their total committed capital;
- (iii) when 80% of the aforementioned contribution has been actually utilized, or when required by the progress of project investment, the Executive Partner shall decide that each Partner shall further contribute 30% of their total committed capital; and
- (iv) when 80% of the cumulative contributions from the previous three installments have been actually utilized, or when required by the progress of project investment, the Executive Partner shall decide that each Partner shall contribute the remaining 20% of their total committed capital.

Management of the Partnership

The Executive Partner is Qingdao Yiyang, which shall independently execute, control and operate the affairs of the Partnership as stipulated in the Partnership Agreement, and accept the supervision of the non-Executive Partners.

Management fee

The Partnership shall pay a management fee ("**Management Fee**") to the manager of the Partnership. The annual Management Fees shall be calculated for each limited partner as follows:

- (i) Investment Period: the actual amount contributed by the limited partner \times 1.5% per year \times the actual number of days during the Management Fee charging period \div 365;

- (ii) Exit Period: the actual amount contributed by the limited partner $\times 1\%$ per year \times the actual number of days during the Management Fee charging period $\div 365$.

Investment decision-making procedures

The Partnership has established an investment decision-making committee consisting of 7 members, of which 1 was appointed by the general partner, Qingdao Yiyang; 2 by Hisense Holdings, a limited partner; 1 by the Company, a limited partner; 1 by Hisense Visual, a limited partner; 1 by Qingdao Industrial Development, a limited partner; 1 jointly by Qingdao Pengli and Qingdao Yicheng, limited partners. The matters considered by the investment decision-making committee shall be resolved by the approval of five or more members.

The investment decision-making committee has the following main duties:

- (i) approval of investment projects and exit plans for the Partnership;
- (ii) review of related party transactions as stipulated in the Partnership Agreement;
- (iii) review of non-cash distributions as stipulated the Partnership Agreement, and selection of a third-party evaluation institution for non-cash assets as stipulated in the Partnership Agreement;
- (iv) approval of profit distribution schemes for the Partnership; and
- (v) other matters authorized by the Partners' meeting.

Profit distribution and loss sharing

The distributable cash income of the Partnership includes income from project disposals, investment operation income, unused capital contributions, liquid investment income, and other cash income. Regarding the distributable cash income derived from income from project disposals and investment operation income, the distribution follows the principle of "return of capital first, then profit" for each individual project. The general partner would distribute according to the specific operational conditions of the Partnership in the following order and manner:

- (i) firstly, distribute to the Partners the amounts corresponding to their respective paid-in capital in proportion to the investment principal of the project;
- (ii) if a surplus remains, distribute hurdle income ("**Hurdle Income**") to the Partners based on their paid-in capital until each Partner achieves a 6% simple interest annual return on their paid-in capital;
- (iii) Performance-based income: if a surplus remains and the Partnership's net assets exceed the total paid-in capital of all partners plus a 6% simple interest annual return, distribute 15%

of the surplus to the general partner and the remaining 85% to limited partners based on their paid-in capital. If there is a surplus but the net assets are insufficient, no performance-based income distribution occurs; instead, it is used to cover net assets and Hurdle Income. If a surplus remains after covering net assets and Hurdle Income, distribute 15% to the general partner and 85% to limited partners; and

- (iv) reserve 50% of the general partner's performance-based income as risk reserves until all limited partners recover their cumulative paid-in capital and achieve a comprehensive 6% simple interest annual return. If the reserves are insufficient, the general partner compensates the limited partners up to their actual received performance-based income minus taxes paid.

The loss of any investment project of the Partnership and the sharing of other losses shall be borne by all Partners in proportion to their paid-in capital contribution at that time. The limited partners shall be liable for the debts of the limited partnership to the extent of their committed capital contribution, and the general partners shall bear unlimited joint and several liability for the debts of the limited partnership.

The Partnership will not be accounted for as a subsidiary of the Company and hence, its financial results will not be included in the Group's consolidated financial statements.

REASONS FOR AND BENEFITS OF THE FORMATION OF THE PARTNERSHIP

The purpose of the formation of the Partnership is to optimize industrial development layout of the Company, acquire high-quality investment opportunities and resources, and improve long-term sustainability.

The Directors (including independent non-executive Directors) are of the view that the connected transaction is entered into in the ordinary and usual course of the business of the Group and is conducted on normal commercial terms, and the terms and the amounts are fair and reasonable, and are in the interests of the Company and its Shareholders as a whole.

Mr. Dai Hui Zhong, Mr. Jia Shao Qian and Mr. Yu Zhi Tao, are each an executive Director of the Company, are Partners of the Partnership, and hold positions in Hisense Holdings and/or Hisense Visual, they have abstained from voting on the Board resolution approving the connected transaction. Save as disclosed above, none of the Directors has abstained from voting on the relevant Board resolution.

INFORMATION ABOUT THE PARTIES

Qingdao Yiyang

Qingdao Yiyang was incorporated in 2024. Its scope of business includes private equity investment fund management, venture capital fund management services (business activities can only be carried out after

registration and filing with the China Securities Investment Fund Association). (Except for projects that require approval according to law, business activities can be carried out independently based on the business license.) As at the date of this announcement, the Company holds 50% of its shares and the other shareholders hold the remaining shares (none of them hold more than one third of the interests in Qingdao Yiyang).

The Company

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air-conditioners, freezers, washing machines, kitchen appliances, etc and moulds, automotive air conditioner compressors and integrated thermal management systems.

Hisense Visual

The scope of business of Hisense Visual includes the research and development, manufacture, sale, service, repair and recycling of television sets, flat panel displays, mobile phones, refrigerators, freezers, washing machines, water heaters, microwave ovens, small household appliances such as dishwashers, irons, hairdryers, cookers, broadcasting and television equipment, electronic computers, telecommunication products, mobile telecommunication equipment, information technology products, household and commercial appliances, and electronic products; Non-standard equipment processing, installation and after-sales service; computer hardware and components, the research and development, manufacture, sale, service, repair and recycling of software and peripherals; the research and development, design and sale of LED large screen display, touch all-in-one machine, interactive intelligent flat panel, digital signage, vending machine and its ancillary products; the research and development, design and sale of touch display products and electronic products. Self-operated import and export business (operating under project approved by the Ministry of Foreign Trade and Economic Cooperation of the PRC); production of satellite television terrestrial broadcasting reception equipment. Housing rental, machinery and equipment rental, property management; general cargo.

Hisense Visual is a company listed on the Shanghai Stock Exchange, and its controlling shareholder is Hisense Holdings, which holds 30.07% of its interest.

Hisense Holdings

Hisense Holdings was incorporated in 2001 and has a registered capital of RMB3,860,393,984. Its legal representative is Mr. Jia Shao Qian and its registered address is at 218 Qian Wan Gang Road, Qingdao Economic and Technological Development Zone, Qingdao City. Its scope of business includes: import and export of technology; import and export of goods; real estate development and operation; medical services; catering services; investment activities with own funds; asset management services for investment with own funds; research and development of household appliances; manufacture of household appliances; sale of household appliances; installation services for household appliances; repair of daily-use appliances; manufacture of refrigeration and air-conditioning equipment; sale of refrigeration and air-conditioning equipment; manufacture of communication equipment; sale of communication equipment; manufacture of network equipment; sale of network equipment; research and development of artificial intelligence industry application systematic integration services; information system integration services; manufacture of special purpose equipment; research and development of automotive parts and components; manufacture of automotive parts and accessories; manufacture of intelligent vehicle equipment; sales of intelligent vehicle equipment; manufacture of internet of things equipment; sales of internet of things equipment; software development; education

and consultancy services; convention and exhibition services; leisure and tourism activities; property management; non-residential property leasing; residential leasing; machinery and equipment leasing; car leasing; catering management; car park services.

Hisense Holdings has no effective controller and details of its shareholders' interests are as follows:

1. Hisense Group Limited* (海信集團有限公司) (“**Hisense Group**”) holds 26.79% interest in Hisense Holdings. The ultimate beneficial owner of Hisense Group is the State-owned Assets Supervision and Administration Commission of the Qingdao Municipal Government (青島市人民政府國有資產監督管理委員會).
2. Qingdao Xinfeng Information Technology Co., Ltd.* (青島新豐信息技術有限公司) (“**Qingdao Xinfeng**”) holds 24.36% interest in Hisense Holdings and Shanghai Haifeng Shipping Co., Ltd.* (上海海豐航運有限公司) (“**Shanghai Haifeng**”) holds 2.64% interest in Hisense Holdings. Qingdao Xinfeng and Shanghai Haifeng are parties acting in concert and collectively own 27.00% interest in Hisense Holdings, The ultimate beneficial owner of Qingdao Xinfeng and Shanghai Haifeng is Mr. Yang Shaopeng (楊紹鵬).
3. The position incentive shareholders (崗位激勵股東) (the “**Position Incentive Shareholders**”) of Hisense Holdings hold an aggregate interest of 46.21% in Hisense Holdings. As at the date of this announcement, of this 46.21% interest in Hisense Holdings, (i) 31.04% is owned by the Position Incentive Shareholders of Hisense Holdings who hold interests in Hisense Holdings directly; (ii) 12.10% is owned by Qingdao Yuanli Information Consulting Co., Ltd.* (青島員利信息諮詢股份有限公司) (“**Qingdao Yuanli**”) and partnerships (合夥企業) (the “**Partnerships**”); and (iii) 3.06% is owned by Qingdao Hengxin Chuangshi Electronic Technology Co., Ltd.* (青島恒信創勢電子技術有限公司) (“**Qingdao Hengxin**”). Qingdao Yuanli, Qingdao Hengxin and the Partnerships are companies holding interests in Hisense Holdings on behalf of other Position Incentive Shareholders of Hisense Holdings whose interests in Hisense Holdings are held indirectly.

The Position Incentive Shareholders of Hisense Holdings are the core staff of Hisense Holdings under its incentive plan who hold interests in Hisense Holdings directly or indirectly. They are, including but not limited to, the directors, senior management staff, core management staff and key staff of Hisense Holdings. The Position Incentive Shareholders of Hisense Holdings who hold interests in Hisense Holdings directly do not overlap with those who hold interests in Hisense Holdings indirectly through Qingdao Yuanli, Qingdao Hengxin and the Partnerships. Moreover, there is no acting in concert arrangement among the Position Incentive Shareholders of Hisense Holdings.

Qingdao Hengxin was incorporated on 14 December 2012. The Partnerships consist of 21 partnerships which were established from 2016 to 2023. Qingdao Yuanli, Qingdao Hengxin and the Partnerships act as interests holding vehicles for the relevant Position Incentive Shareholders of Hisense Holdings and they do not have any operations.

Qingdao Yuanli was incorporated on 22 June 2010. As interests holding vehicles for the relevant Position Incentive Shareholders of Hisense Holdings, Qingdao Yuanli is not engaged in any operating activities.

Mr. Jia Shao Qian is a PRC national who is individual investor and serves as the chairman of Hisense Holdings, a director of Hisense Visual and a Director.

Mr. Yu Zhi Tao is a PRC national who is individual investor and a director and the president of Hisense Holdings, a director of Hisense Visual and a Director.

Mr. Dai Hui Zhong is a PRC national who is individual investor and serves as the chairman of Hisense Air-conditioning, the senior vice president of Hisense Holdings and the chairman of the Company.

Qingdao Industrial Development

Qingdao Industrial Development was incorporated in 1993. Its scope of business includes investment activities using own funds; venture capital investment (limited to investments in unlisted companies); asset management services using own funds; enterprise management; supply chain management services; enterprise management consulting; financing consulting services; financial consulting; socio-economic consulting services; park management services; entrepreneurship space services; land remediation services; land use rights leasing; non-residential real estate leasing; engaging in equity investment, investment management, asset management, etc. through private equity funds (business activities can only be carried out after registration and filing with the China Securities Investment Fund Association); private equity investment fund management, venture capital fund management services (business activities can only be carried out after registration and filing with the China Securities Investment Fund Association) (Except for projects that require approval according to law, business activities can be carried out independently based on the business license.). As at the date of this announcement, Qingdao Industrial Development is wholly owned by Qingdao Huatong Entrepreneurial Investment Co., Ltd.* (青島華通創業投資有限責任公司). The ultimate beneficial owner of Qingdao Industrial Development is Qingdao Municipal People's Government State-owned Assets Supervision and Administration Commission* (青島市人民政府國有資產監督管理委員會).

Qingdao Pengli

Qingdao Pengli was incorporated in 2005. Its scope of business includes using own funds for outbound investments; import and export of goods and technology; freight forwarding services; warehousing services (excluding dangerous and prohibited goods); technical development, transfer, and consulting services; investment information consulting services; exhibition and display services; conference reception; translation services; financial consulting services; real estate agency services. As at the date of this announcement, the ultimate beneficial owner of Qingdao Pengli is Ms. Liu Rongli (劉榮麗).

Qingdao Yicheng

Qingdao Yicheng was incorporated in 2005. Its scope of business include Investment consulting (excluding securities and futures); exhibition and display services, conference services, translation services; real estate agency; wholesale and retail of clothing, shoes, hats, and daily necessities. As at the date of this announcement, the ultimate beneficial owner of Qingdao Yicheng is Ms. Li Xuerao (李雪嬌).

Mr. Liu Xin (劉鑫) is a PRC national who is an individual investor and independent third party. Mr. Liu Xin serves as a director and the chief financial officer of Hisense Holdings, and a director of Hisense Visual.

The other limited partners, Mr. Tang Ye Guo (湯業國), Mr. Wang Ji Ming (王紀銘), Mr. Du Xiang (杜翔), Mr. Lu You Long (陸遊龍), Mr. Zhang Xian Cheng (張先成), Mr. Liu He Ping (劉和平), Mr. Ren Xiao Feng (任小峰) and Ms. Li Shan (李珊), are PRC nationals who are individual investors and independent third parties.

IMPLICATIONS OF LISTING RULES

As at the date of this announcement, Hisense Holdings (through its indirect interest in the Company held by Hisense Air-conditioning and Hisense HK) is the controlling shareholder of the Company, Hisense Visual is a subsidiary of Hisense Holdings, Mr. Jia Shao Qian, Mr. Yu Zhi Tao and Mr. Dai Hui Zhong are Directors of the Company. Therefore, Hisense Holdings, Hisense Visual, Mr. Jia Shao Qian, Mr. Yu Zhi Tao and Mr. Dai Hui Zhong are connected persons of the Company under the Listing Rules. Accordingly, the formation of the Partnership constitutes a connected transaction under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio as defined under Rule 14.07 of the Listing Rules in respect of the formation of the Partnership is more than 0.1% but less than 5%, the formation of the Partnership is subject to reporting and announcement requirements but exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

| | |
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| “Board” | the board of directors of the Company |
| “Company” | Hisense Home Appliances Group Co., Ltd. (海信家電集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange |
| “connected person” | has the meaning ascribed to it under the Listing Rules |
| “controlling shareholder” | has the meaning ascribed to it under the Listing Rules |
| “Director(s)” | the director(s) of the Company |
| “Executive Partner” / “Fund Manager” | Qingdao Yiyang |
| “Fund Establishment Date” | when all Partners of the Partnership have made their Initial Capital Contributions in full and received the fund receipt notice. After this, the Executive Partner will announce and notify the other Partners that the Partnership is established as a private equity investment fund, and the |

fund establishment date specified in this announcement is deemed as the Fund Establishment Date.

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| “Group” | the Company and its subsidiaries |
| “Hisense Air-conditioning” | Qingdao Hisense Air-conditioning Company Limited* (青島海信空調有限公司), a company incorporated in the PRC with limited liability and a subsidiary of Hisense Holdings, and holds approximately 37.23% of the Shares as at the date of this announcement |
| “Hisense HK” | Hisense (Hong Kong) Company Limited, a company incorporated in Hong Kong with limited liability and a subsidiary of Hisense Holdings, and holds approximately 8.97% of the Shares as at the date of this announcement |
| “Hisense Holdings” | Hisense Group Holdings Co., Ltd.* (海信集團控股股份有限公司), a company incorporated in the PRC with limited liability |
| “Hisense Visual” | Hisense Visual Technology Co., Ltd.* (海信視像科技股份有限公司), a company incorporated in the PRC with limited liability, whose shares are listed on the Shanghai Stock Exchange and is an indirect subsidiary of Hisense Holdings |
| “Hong Kong Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “independent third party(ies)” | individuals or companies, that as far as the Directors are aware after having made all reasonable enquiries, are not connected persons of the Company |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange |
| “Partner(s)” | the partners to the Partnership, including the general partner and the limited partners |
| “Partnership” | Qingdao Auchan Private Equity Investment Fund Partnership (Limited Partnership)* (青島奧宸私募股權投資基金合伙企業(有限合伙)), a limited partnership to be established under the laws of the PRC |
| “Partnership Agreement” | the partnership agreement entered into among all Partners in relation to the formation of the Partnership on 10 May 2024 |
| “PRC” | the People’s Republic of China |
| “Qingdao Industrial Development” | Qingdao Industrial Development Investment Co., Ltd.* (青島產業發展投資有限責任公司), a company incorporated in the PRC with limited |

liability

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|-------------------|---|
| “Qingdao Pengli” | Qingdao Industrial Development Investment Co., Ltd.* (青島鵬利實業有限公司), a company incorporated in the PRC with limited liability |
| “Qingdao Yicheng” | Qingdao Yicheng Investment Consulting Co., Ltd.* (青島怡誠投資諮詢有限公司), a company incorporated in the PRC with limited liability |
| “Qingdao Yiyang” | Qingdao Yiyang Entrepreneurship Investment Management Co., Ltd.* (青島億洋創業投資管理有限公司), a company incorporated in the PRC with limited liability |
| “RMB” | the lawful currency of the PRC |
| “%” | per cent |

English translations of the names in Chinese or another language in this announcement which are marked with “” are for identification purposes only.*

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Dai Hui Zhong
Chairman

Foshan City, Guangdong, the PRC, 10 May 2024

As at the date of this announcement, the Company’s executive directors are Mr. Dai Hui Zhong, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Mr. Hu Jian Yong, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company’s independent non-executive directors are Mr. Zhong Geng Shen, Mr. Cheung Sai Kit and Mr. Li Zhi Gang.