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bauhaus

Bauhaus International (Holdings) Limited

包浩斯國際（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 483)

PROFIT WARNING

This announcement is made by Bauhaus International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a **net profit of approximately HK\$4.6 million to HK\$13.8 million for the year ended 31 March 2024** (2023: HK\$46 million), representing a significant drop of about 70% to 90%.

The plummet in the net profit was primarily attributable to the combined effect of (i) reversal of provision for inventories decreased from HK\$16 million to HK\$1.2 million; (ii) write back of lease liabilities decreased from HK\$6.5 million to Nil; (iii) governments grants for COVID-19 pandemic relief decreased from HK\$4.2 million to Nil; and (iv) rental and operating expenses increased after the pandemic.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2024. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and the information currently available to the Board, which have not been reviewed or audited by the Company’s auditors. The Group’s annual results for the year ended 31 March 2024 will be published on or before 30 June 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bauhaus International (Holdings) Limited
Madam Tong She Man, Winnie
Chairlady

Hong Kong, 16 May 2024

As at the date of this announcement, the Board comprises two executive directors, namely Madam Tong She Man, Winnie and Mr. Yeung Yat Hang and three independent non-executive directors, namely Mr. Wong Man Tai, Ms. Choi Sze Man, Mandy and Mr. Ong Benjamin Peng Liong.