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This circular, for which the directors (“**Directors**”) of Ganfeng Lithium Group Co., Ltd. (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this circular misleading. All opinions expressed in this circular have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, other licensed corporation, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or otherwise transferred all your shares in the Company, you should at once hand this circular to the purchaser(s) or transferee(s) or to the bank, licensed securities dealer, licensed corporation, or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 1772)

- (1) ENGAGEMENT OF DOMESTIC AND OVERSEAS AUDITORS AND THE INTERNAL CONTROL AUDITOR FOR 2024**
- (2) THE REMUNERATION OF DOMESTIC AND OVERSEAS AUDITORS AND THE INTERNAL CONTROL AUDITOR FOR 2024**
- (3) DETERMINATION OF THE DIRECTORS’ EMOLUMENTS**
- (4) DETERMINATION OF THE SUPERVISORS’ EMOLUMENTS**
- (5) PROFIT DISTRIBUTION PROPOSAL FOR 2023**
- (6) GRANT OF GENERAL MANDATE TO THE BOARD**
- (7) GENERAL MANDATE TO ISSUE DOMESTIC AND OVERSEAS DEBT FINANCING INSTRUMENTS**
- (8) FORECAST AMOUNT OF PROVISION OF GUARANTEES BY THE COMPANY AND ITS SUBSIDIARIES**
- (9) NOTICE OF THE 2023 AGM**

The notice convening the AGM to be held at the Conference Room at 4th Floor, R&D Building at the Company’s Headquarter, Longteng Road, Economic Development Zone, Xinyu, Jiangxi Province, PRC on Tuesday, June 25, 2024 at 2:00 p.m.; and the form of proxy for use at and the reply slip in relation to the AGM were dispatched by the Company on May 20, 2024 and also published and available for downloading on the websites of The Stock Exchange of Hong Kong Limited at www.hkexnews.com.hk and of the Company at www.ganfenglithium.com.

The 2023 AGM of the Company will be held at the Conference Room at 4th Floor, R&D Building at the Company’s Headquarter, Longteng Road, Economic Development Zone, Xinyu, Jiangxi Province, PRC on Tuesday, June 25, 2024 at 2:00 p.m.; Notice of the AGM is set out on pages 53 to 55 of this circular.

Whether or not you intend to attend the AGM, you are advised to complete and return the form of proxy in respect of the AGM in accordance with the instructions printed thereon as soon as possible and, in any event, not less than 24 hours prior to the commencement of such meeting or any adjournments thereof, (i.e., not later than 2:00 p.m. on Monday, June 24, 2024 (Hong Kong time)). Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

May 20, 2024

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

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|---------------------------|---|
| “AGM” or “2023 AGM” | the 2023 annual general meeting of the Company to be held on Tuesday, June 25, 2024 at the Conference Room, 4th Floor, R&D Building at the Company’s Headquarter, Longteng Road, Economic Development Zone, Xinyu, Jiangxi Province, PRC |
| “Articles of Association” | the articles of association of the Company with effect from September 30, 2022, as amended from time to time |
| “A Share(s)” | the RMB denominated ordinary share(s) of the Company, with a nominal value of RMB1.00 each, which are listed and traded on the SZSE |
| “A Shareholder(s)” | holders of A Shares |
| “Board” | the board of directors of the Company |
| “Board of Supervisors” | the board of supervisors of the Company |
| “Cash Dividends” | the cash dividend of RMB8.0 (tax inclusive) proposed to be distributed for every ten (10) Shares to all Shareholders with the undistributed profit based on the total share capital of the Company as at the record date at the time of distribution of annual profit |
| “Company” | Ganfeng Lithium Group Co., Ltd. (江西贛鋒鋰業集團股份有限公司), a joint stock company with limited liability established in the PRC whose A Shares and H Shares are listed on the SZSE (stock code:002460) and on the Main Board of the Stock Exchange (stock code: 1772), respectively |
| “Company Law” | Company Law of the People’s Republic of China, as amended from time to time |
| “connected person(s)” | has the meaning ascribed thereto under the Hong Kong Listing Rules |
| “CSRC” | China Securities Regulatory Commission (中國證券監督管理委員會) |
| “Director(s)” | the director(s) of the Company |

DEFINITIONS

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|---|---|
| “Group” | the Company and its subsidiaries |
| “H Share(s)” | overseas listed ordinary shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed and traded on the Stock Exchange |
| “H Shareholder(s)” | holders of H Shares |
| “HK\$” or “Hong Kong dollars” “HKD” | Hong Kong dollars, the lawful currency of Hong Kong |
| “Hong Kong” | the Hong Kong Special Administrative Region of the PRC |
| “Hong Kong Listing Rules” | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited |
| “Latest Practicable Date” | May 14, 2024, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein |
| “PRC” | the People’s Republic of China and, for the purpose of this circular, excluding Hong Kong, Macao Special Administrative Region and Taiwan |
| “Profit Distribution Proposal for 2023” | the profit distribution proposal of the Company for 2023 involving the distribution of the Cash Dividends, more particularly set out in “Appendix I – Business to be Considered in the 2023 AGM – E. TO CONSIDER AND APPROVE THE PROFIT DISTRIBUTION PROPOSAL FOR 2023” |
| “RMB” | Renminbi, the lawful currency of the PRC |
| “Securities Law” | Securities Law of the People’s Republic of China, as amended from time to time |
| “Share(s)” | A Share(s) and/or H Share(s) |
| “Shareholder(s)” | holder(s) of Share(s) |

DEFINITIONS

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| “Shenzhen Listing Rules” | the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (深圳證券交易所股票上市規則), as amended from time to time |
| “Stock Exchange” or “Hong Kong Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “subsidiary(ies)” | has the meaning ascribed to it under the Hong Kong Listing Rules |
| “Supervisor(s)” | the supervisor(s) of the Company |
| “SZSE” | the Shenzhen Stock Exchange |
| “%” | percent |

LETTER FROM THE BOARD



Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

Executive Directors:

Mr. LI Liangbin
Mr. WANG Xiaoshen
Ms. DENG Zhaonan
Mr. SHEN Haibo

Registered Office:

Longteng Road,
Economic Development Zone
Xinyu City,
Jiangxi Province, PRC

Non-executive Directors:

Mr. YU Jianguo
Ms. YANG Juan

Principal Place of

Business in Hong Kong:
40/F, Dah Sing Financial Centre
248 Queen's Road East
Wanchai
Hong Kong

Independent non-executive Directors:

Ms. XU Yixin
Mr. WANG Jinben
Ms. WONG Sze Wing
Mr. XU Guanghua

May 20, 2024

To the Shareholders

Dear Sir or Madam,

- (1) ENGAGEMENT OF DOMESTIC AND OVERSEAS AUDITORS AND THE
INTERNAL CONTROL AUDITOR FOR 2024**
- (2) THE REMUNERATION OF DOMESTIC AND OVERSEAS AUDITORS AND THE
INTERNAL CONTROL AUDITOR FOR 2024**
- (3) DETERMINATION OF THE DIRECTORS' EMOLUMENTS**
- (4) DETERMINATION OF THE SUPERVISORS' EMOLUMENTS**
- (5) PROFIT DISTRIBUTION PROPOSAL FOR 2023**
- (6) GRANT OF GENERAL MANDATE TO THE BOARD**
- (7) GENERAL MANDATE TO ISSUE DOMESTIC AND OVERSEAS DEBT FINANCING
INSTRUMENTS**
- (8) FORECAST AMOUNT OF PROVISION OF GUARANTEES BY THE COMPANY
AND ITS SUBSIDIARIES**
- AND**
- (9) NOTICE OF THE 2023 AGM**

LETTER FROM THE BOARD

1. INTRODUCTION

The purpose of this circular is to provide you with the notice of AGM, and information on the resolutions to be considered at the AGM to enable you to make informed decisions on whether to vote for or against such resolutions at the AGM.

2. BUSINESS TO BE CONSIDERED AT THE AGM

Ordinary resolutions to be proposed at the AGM for the consideration and approval of the Shareholders include: (a) engagement of domestic and overseas auditors and the internal control auditor for 2024; (b) the remuneration of domestic and overseas auditors and the internal control auditor for 2024; (c) determination of the Directors' emoluments; and (d) determination of the Supervisors' emoluments.

Special resolutions to be proposed at the AGM for the consideration and approval of the Shareholders include: (a) Profit Distribution Proposal for 2023; (b) grant of general mandate to the Board; (c) grant of general mandate to issue domestic and overseas debt financing instruments; and (d) forecast amount of provision of guarantees by the Company and its subsidiaries.

Business to be considered at the AGM are elaborated on pages 53 to 55 of this circular. In order to enable you to have a better understanding of the resolutions to be proposed at the AGM and to make informed decisions thereon, the Company has provided detailed information in relation to business to be considered at the 2023 AGM in the Appendix I to this circular.

3. THE AGM

Notice of the AGM are set out on pages 53 to 55 of this circular.

Pursuant to the Hong Kong Listing Rules and the Articles of Association, any vote of the Shareholders at a general meeting shall be taken by poll except where the chairman of such meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. An announcement on the poll results will be made by the Company after the AGM in the manner prescribed under the Hong Kong Listing Rules.

LETTER FROM THE BOARD

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, there is (i) no voting trust or other agreement or arrangement or understanding entered into by or binding upon any Shareholder; and (ii) no obligation or entitlement of any Shareholder as at the Latest Practicable Date, whereby he/she has or may have temporarily or permanently passed control over the exercise of the voting right in respect of his/her Shares to a third party, either generally or on a case-by-case basis. Accordingly, to the best knowledge, information and belief of the Directors, there exists no discrepancy between any Shareholder's beneficial shareholding interest in the Company and the number of Shares in respect of which such Shareholder will control or will be entitled to exercise control over the voting right at the AGM.

A form of proxy for use at the AGM is enclosed with this circular. Whether or not you are able to attend the AGM in person, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return the same to the share registrar of H Shares of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible but in any event not later than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so desire.

4. RECOMMENDATION

The Board (including independent non-executive Directors) considers that the resolutions set out in this circular are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends that the Shareholders eligible to vote at the AGM to attend and vote in favour of the resolutions.

LETTER FROM THE BOARD

5. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Hong Kong Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

6. GENERAL

You are advised to pay attention to other information as set out in the appendices.

Yours faithfully
By Order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

A. TO CONSIDER AND APPROVE THE RESOLUTION IN RELATION TO THE ENGAGEMENT OF DOMESTIC AND OVERSEAS AUDITORS AND THE INTERNAL CONTROL AUDITOR FOR 2024

The audit committee of the Board (the “**Audit Committee**”) has reviewed the practices, integrity and other relevant information of Ernst & Young Hua Ming LLP (“**Ernst & Young Hua Ming**”) and Ernst & Young (“**Ernst & Young**”), and is of the view that each of Ernst & Young Hua Ming and Ernst & Young has met the qualifications prescribed under the Articles of Association. As such, the Company proposes (i) to engage Ernst & Young Hua Ming as the domestic auditor (to assist the Company in preparing the 2024 financial report in accordance with the PRC Accounting Standards for Business Enterprises) as well as the internal control auditor; and (ii) to appoint Ernst & Young as the overseas auditor (to assist the Company in preparing the 2024 financial report in accordance with the International Financial Reporting Standards). Ernst & Young Hua Ming and Ernst & Young are in possession of the required practice qualifications and are able to fulfill the audit requirements for the year of 2024 of the Company.

The aforesaid resolution was considered and approved at the 75th meeting of the fifth session of the Board, and is hereby proposed at the AGM for the Shareholders’ consideration and approval.

B. THE REMUNERATION OF DOMESTIC AND OVERSEAS AUDITORS AND THE INTERNAL CONTROL AUDITOR FOR 2023

Reference is made to Article 217 of the Articles of Association.

Considering the prevailing industrial standards, the estimated audit work of the Company for 2023 and the remuneration of domestic and overseas auditors and the internal control auditor for 2023, the estimated annual cap of the remuneration of Ernst & Young Hua Ming and Ernst & Young for 2024 are as follows:

| Item | Amount for 2022 | Estimated annual cap for 2023 |
|--------------------------------------|------------------------|--------------------------------------|
| Domestic auditor (annual audit) | RMB2,640,000 | RMB2,800,000 |
| International auditor (annual audit) | RMB2,360,000 | RMB2,800,000 |

The aforesaid resolution was considered and approved at the 75th meeting of the fifth session of the Board, and, subject to the passing of the ordinary resolution in respect of the engagement of Ernst & Young Hua Ming as the domestic auditor as well as the internal control auditor and Ernst & Young as the overseas auditor, is hereby proposed at the AGM for the Shareholders’ consideration and approval.

C. TO CONSIDER AND APPROVE THE RESOLUTION IN RELATION TO THE DETERMINATION OF THE DIRECTORS' EMOLUMENTS

In 2023, for Directors (other than the independent non-executive Directors and external Directors) who received emoluments from the Company, their emoluments shall be determined based on the Company's overall development plan and actual operating performance in 2023 and in accordance with the requirements under the Measurement on Remuneration and Assessment of the Senior Management (《高級管理人員薪酬考核辦法》).

The Measurement on Remuneration and Assessment of the Senior Management prescribes that the remuneration of the senior management shall consist of basic salary and performance bonus. The remuneration shall be based on their respective position as well as the underlying responsibilities, risks and working achievements, whereas the performance bonus shall be determined based on the operating results of the Company, their performance in terms of the positions and other appraisal results.

Taking into account the actualities of the Company as well as the working hours and performance of the Directors, the Directors' emoluments for the year of 2023 are as follows:

| Name | Position | Emoluments received from the Company in 2023 <i>(RMB0'000, tax inclusive)</i> |
|---------------|--------------------------------------|--|
| LI Liangbin | Chairman and executive Director | 168.05 |
| WANG Xiaoshen | Vice chairman and executive Director | 124.74 |
| DENG Zhaonan | Executive Director | 66.47 |
| SHEN Haibo | Executive Director | 72.12 |
| YU Jianguo | Non-executive Director | 32.00 |
| YANG Juan | Non-executive Director | 8.00 |
| WANG Jinben | Independent non-executive Director | 8.00 |
| WONG Sze Wing | Independent non-executive Director | 18.01 |
| XU Yixin | Independent non-executive Director | 8.00 |
| XU Guanghua | Independent non-executive Director | 8.00 |

The aforesaid resolution was considered and approved at the 75th meeting of the fifth session of the Board, and is hereby proposed at the AGM for the Shareholders' consideration and approval.

D. TO CONSIDER AND APPROVE THE RESOLUTION IN RELATION TO THE DETERMINATION OF THE SUPERVISORS' EMOLUMENTS

In 2023, for Supervisors who received emoluments from the Company, the Company determined their emoluments for 2023 based on the Company's overall development plan, the actual operating results (audited) and the remuneration systems of the Company.

Taking into account the actualities of the Company as well as the working hours and performance of the Supervisors, the Supervisors' emoluments for the year of 2023 are as follows:

| Name | Position | Emoluments received from the Company in 2023 |
|--------------|------------|--|
| | | (RMB0'000, tax inclusive) |
| HUANG Hua'an | Supervisor | 19.68 |
| ZOU Jian | Supervisor | 8.00 |
| GUO Huaping | Supervisor | 8.00 |

The aforesaid resolution was considered and approved at the 75th meeting of the fifth session of the Board, and is hereby proposed at the AGM for the Shareholders' consideration and approval.

E. TO CONSIDER AND APPROVE THE PROFIT DISTRIBUTION PROPOSAL FOR 2023

As audited by Ernst & Young, in 2023, the Company recorded net profit of RMB42,090,000,000. Taking into account the undistributed profit at the beginning of the year of RMB14,982,000,000, and deducting the profit of RMB2,017,000,000 distributed for the year 2023 and the surplus reserves of RMB100,000 withdrawn, as of December 31, 2023, profit available for distribution amounted to RMB14,982,000,000, capital reserve amounted to RMB17,174,000,000. Considering that the lithium battery industry is undergoing rapid development, the Company intends to withdraw discretionary surplus reserve of RMB2,105,000,000 for the purpose of project capital expenditures and business development. Therefore, after such withdrawal, the distributable profit is RMB15,069,000,000 billion and the balance of capital reserve is RMB12,062,000,000 billion.

Taking a comprehensive consideration of the industrial features, stage of development, the Company's operation mode and profitability, the Board puts forth the Profit Distribution Proposal for 2023 in accordance with the Articles of Association and the Shareholder Return Plan for the Upcoming Three Years (2022 to 2024) (《未來三年(2022-2024年)股東回報計劃》) as follows: to distribute the Cash Dividend of RMB8.0 (tax inclusive) for every ten (10) Shares to all Shareholders with the undistributed profit based on the total share capital as at the record date at the time of distribution of annual profit; no bonus shares will be awarded, nor will any extra Share be issued by way of conversion of capital reserve.

The Cash Dividends proposed to be distributed are all denominated in RMB. Dividends for the A Shareholders and the H Shareholders through the Southbound Trading Link (the “**Southbound Shareholders**”) will be paid in RMB, and dividends for the H Shareholders other than the Southbound Shareholders will be paid in Hong Kong dollars. For Cash Dividends to be paid in Hong Kong dollars, the exchange rate shall be the average of the mid-point rates of RMB against Hong Kong dollars published by the People’s Bank of China for the week prior to the date of approval of declaration of dividends by the AGM. The arrangements concerning the record date for entitlement to the Shareholders’ rights for Southbound Shareholders are the same as those for the holders of H Shares. The remaining undistributed profit and capita reserves will be carried forward to the next year.

For the purpose of determining the entitlement of H Shareholders to the Cash Dividends, the H Share register of members of the Company will be closed from Tuesday, July 2, 2024 to Friday, July 5, 2024 (both days inclusive), during which period no transfer of H Shares will be registered. H Shareholders whose names appear on the H Share register of members of the Company on Friday, July 5, 2024 are entitled to the Cash Dividends. In order to be entitled to receive the Cash Dividends, all instruments of transfers in respect of H Shares, must be lodged for registration with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, June 28, 2024.

Taxation

According to the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》) and its implementation regulations (the “**EIT Law**”), the tax rate of the enterprise income tax applicable to the income of a non-resident enterprise deriving from the PRC is 10%. For this purpose, any H shares registered under the name of non-individual enterprise, including the H shares registered under the name of HKSCC Nominees Limited, other nominees or trustees, or other organisations or entities, shall be deemed as shares held by non-resident enterprise shareholders (as defined under the EIT Law). The Company will distribute the dividend to those non-resident enterprise shareholders subject to a deduction of 10% enterprise income tax withheld and paid by the Company on their behalf.

Any resident enterprise (as defined under the EIT Law) which has been legally incorporated in the PRC or which was established pursuant to the laws of foreign countries (regions) but has established effective administrative entities in the PRC, and whose name appears on the Company’s H share register should deliver a legal opinion ascertaining its status as a resident enterprise furnished by a qualified PRC lawyer (with the official chop of the law firm issuing the opinion affixed thereon) and relevant documents to Company’s H share register, Computershare Hong Kong Investor Services Limited, in due course, if they do not wish to have the 10% enterprise income tax withheld and paid on their behalf by the Company.

Pursuant to the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Guoshuifa (1993) No. 045 Document (《關於國稅發(1993) 045號文件廢止後有關個人所得稅徵管問題的通知》) (the “**Notice**”) issued by the State Administration of Taxation on June 28, 2011, the dividend to be distributed by the PRC non-foreign invested enterprise which has issued shares in Hong Kong to the overseas resident individual shareholders, is subject to the individual income tax with a tax rate of 10% in general. However, the tax rates for respective overseas resident individual shareholders may vary depending on the relevant tax agreements between the countries of their residence and the PRC. Thus, 10% individual income tax will be withheld from the dividend payable to any individual shareholders of H Shares whose names appear on the H share register of members of the Company on the record date, unless otherwise stated in the relevant taxation regulations, tax treaties or the Notice.

The Company assumes no responsibilities whatsoever in respect of and will not entertain for any claim arising from any delay in, or inaccurate determination of the status of the Shareholders or any disputes over the mechanism of withholding.

Profit distribution to investors of Northbound Trading

For investors of the Stock Exchange (including enterprises and individuals) investing in the A shares of the Company listed on the SZSE (the “**Northbound Trading**”), their dividends will be distributed in RMB by the Company through the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A shares of the Company.

Profit distribution to investors of Southbound Trading

For investors of the Shanghai Stock Exchange and SZSE (including enterprises and individuals) investing in the H shares of the Company listed on the Stock Exchange (the “**Southbound Trading**”), the cash dividends for the investors of H shares of Southbound Trading will be paid in RMB. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Company. As for the relevant taxation policies, pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai Stock Connect (Caishui [2014] No. 81) 《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知((財稅[2014]81號)》) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)》), for dividends received by domestic individual investors from investing in the H shares of the Company listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in the H shares of the Company listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The Company will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Shareholders are advised to consult their tax consultants regarding the tax impacts in the PRC, Hong Kong and other countries (regions) for holding and selling the Company’s shares.

The aforesaid resolution was considered and approved at the 75th meeting of the fifth session of the Board, and is hereby proposed at the AGM for the Shareholders’ consideration and approval.

F. TO CONSIDER AND APPROVE THE PROPOSED RESOLUTION IN RESPECT OF SEEKING AUTHORIZATION FROM THE GENERAL MEETING OF THE COMPANY OF GRANTING A GENERAL MANDATE TO THE BOARD FOR ISSUING H SHARES

1. To grant a general and unconditional mandate to the Board and then to delegate to the chairman of the Board and his authorized person(s) by the Board to determine separately or jointly allot, issue and dispose H Shares, convertible securities, options, warrants, or similar rights of subscribing H Shares (the “**Similar Rights**”) of the Company and the terms and conditions for the allotment, issuance and disposal of new Shares, including but not limited to:
 - (i) class and number of new shares to be issued;
 - (ii) price determination method of new shares and/or issue price (including price range);
 - (iii) the starting and closing dates for the issue;
 - (iv) class and number of the new shares to be issued to the existing shareholders; and/or
 - (v) the making or granting of offers, agreements, options, debt-for-equity right and other relevant rights which might require the exercise of such powers.
2. The numbers of H Shares (excluding shares issued in form of capital conversion from capital reserve) to be separately or jointly allotted, issued and disposed (whether pursuant to an option or otherwise) by the Board or the chairman of the Board and his authorized person(s) pursuant to the general mandate, shall not exceed 20% of the H Shares in issue at the time when this resolution is passed at the AGM, respectively.
3. If the Board or the chairman of the Board and his authorized person(s) have resolved to allot, issue and dispose H Shares or Similar Rights within the Relevant Period as defined below, and the Company has also obtained the relevant approval, permission or registration (if applicable) from the competent regulatory authorities within the validity term of the general mandate, the Board or the chairman of the Board and his authorized person(s) may complete the relevant allotment, issuance and disposal works within the validity term of such approval, permission or registration.

4. To grant the Board or the chairman of the Board and his authorized person(s) to obtain approvals from the relevant government authorities and/or regulatory authorities and complete all necessary registration, filing, and other procedures (if applicable) in accordance with applicable laws (including but not limited to the Company Law of the PRC, the Hong Kong Listing Rules and Shenzhen Listing Rules) for the exercising of the general mandate.
5. The general mandate will become effective from the date of passing of this resolution at the AGM until the earlier of (the “**Relevant Period**”):
 - (i) the expiration of 12 months from the date of passing of this resolution at the AGM;
 - (ii) the conclusion of 2024 annual general meeting of the Company; or
 - (iii) the revocation or amendment of the general mandate granted under this resolution by the approval of special resolution at a general meeting by the Shareholders.
6. To grant the Board or the chairman of the Board and his authorized person(s) to approve, execute and make or procure to execute and make any documents, deeds and matters, complete necessary formalities, adopt other necessary actions in connection with the allotment, issuance and disposal of any new Shares in accordance with the general mandate as considered fit.
7. To grant the Board or the chairman of the Board and his authorized person(s) to increase the registered capital of the Company and to make appropriate and necessary amendments to the Articles of Association after completion of the allotment and issuance of new shares according to the method, type and number of the allotment and issuance of new shares by the Company, and the then shareholding structure of the Company.

The aforesaid resolution was considered and approved at the 75th meeting of the fifth session of the Board, and is hereby proposed at the AGM for the Shareholders’ consideration and approval.

G. TO CONSIDER AND APPROVE THE PROPOSAL IN RESPECT OF THE GENERAL MANDATE FOR ISSUE OF DEBT FINANCING INSTRUMENTS DOMESTICALLY OR ABROAD

As stated in the overseas regulatory announcement of the Company dated April 1, 2024, on the 75th meeting of the fifth session of the Board dated March 28, 2024, the Board considered and approved a resolution in relation to the general mandate for issue of debt financing instruments domestically or abroad (《關於申請發行境內外債務融資工具一般性授權的議案》), details of which are as follows:

To satisfy the production and operation needs of the Company as well as the infrastructure and operation needs of domestic or overseas projects, replenish working capital, reduce capital cost and make use of favorable opportunities in a timely manner, it is proposed to the AGM to grant a general and unconditional mandate to the Board and then delegate to the chairman of the Board and his authorized person(s) to determine the following specific issue matters within the scope of available debt financing instruments in accordance with relevant laws and regulation, Articles of Association and the actual conditions:

(I) Major Terms of the Issue of Debt Financing Instruments

1. Type of the debt financing instruments: The relevant debt financing instruments include but not limited to short-term financing bonds, super-short term financing bonds, medium term notes, non-public targeted debt financing instruments, corporate bonds, company bonds, H share convertible bonds, offshore RMB bonds and foreign currency bonds, perpetual bonds and other domestic and abroad debt financing instruments denominated in RMB or foreign currency permitted by competent regulatory authority.
2. Size of issue: The issue size of the domestic and offshore debt financing instruments of this mandate shall not be more than RMB10 billion or equivalent amount in foreign currency (calculated based on the outstanding payable balance after the issue, while for the issue denominated in a foreign currency, calculated based on median discount price published by the People's Bank of China on the date of such issue), which can be issued either one-off or in tranches within the definite validity period.

3. Currency of issue: The currency of issue shall be determined based on the review and approval results of debt financing instruments and the domestic and overseas market conditions of debt financing instruments at the time of the issue, which may be RMB or foreign currency debt financing instruments.
4. Term and interest rate: The maximum term shall be no more than 15 years, which is applicable to a single-term type or a combination of types with multiple terms; Domestic debt financing instruments without a fixed term are not subject to the term limit aforementioned. The specific composition of terms, size of issue and interest rate of each type with different terms shall be determined based on the relevant requirements and the market conditions by the Board or the chairman of the Board and his authorized persons.
5. Issuer: The issuer shall be the Company or a domestic or offshore wholly-owned subsidiary or a special purpose vehicle of the Company, and in the case of a domestic or offshore wholly-owned subsidiary or a special purpose company of the Company as the issuer of the debt financing instruments, the Company can provide guarantees (including the guarantee provided by the issuer of the debt financing instrument itself and/or such guarantee provided by the Company) to such subsidiaries or special purpose company within the issue size of its debt financing instruments, issue a keepwell agreement or adopt third party credit enhancement conventional methods.
6. Issue price: the specific issue price shall be determined by the Board or the chairman of the Board and his authorized persons according to relevant regulations and market conditions.
7. Use of proceeds: after deducting the issue expenses, the proceeds to be raised from the proposed issue of the debt financing instruments are intended to be used towards meeting the demand of the Company's daily operations, repaying loans, replenishing its working capital and/or other investment acquisition purposes, and the specific use of proceeds shall be determined by the Board or the chairman of the Board and his authorized persons according to the capital needs of the Company from time to time.
8. Method of issue: method of issue shall be determined based on the review and results of issue approval of debt financing instruments and the domestic and overseas bond market conditions at the time of the issue of debt financing instruments.

9. If H Share convertible bonds are to be issued, and upon the request of share conversion applied by holders of convertible bonds, the new H Shares generated thereof may be issued under the relevant general mandate considered and approved at the AGM.
10. The debt financing instruments to be issued are proposed to be listed on the Inter-bank Bond Market, the SZSE, the Hong Kong Stock Exchange or other domestic or foreign exchanges.

(II) Matters in Relation to the Mandate of Issue of Debt Financing Instruments

1. It is proposed to the AGM to grant a general and unconditional mandate to the Board and then delegate to the chairman of the Board and his authorized person(s) to decide and deal with all matters relating to the issue of the debt financing instruments at full discretion pursuant to the requirements of relevant laws and regulations and in accordance with the demands of the Company from time to time and the market conditions, including but not limited to:
 - (a) determining and implementing the specific terms and proposal of the issue of debt financing instruments, including but not limited to the establishment and determination of the appropriate issuer, the type of the debt financing instruments to be issued, the method of issue, the currency of issue, the nominal value of the debt financing instruments, the price of issue, the size of issue, the interest rate of issue or its determination mechanism, the markets for issue, the timing of issue, the term of issue, issue in instalments and number of tranches (if applicable), sale back clause and redemption clause (if applicable), the right to set and increase nominal interest rate, rating, guarantees (if applicable), repayment period, conversion price, use of proceeds, placing, underwriting and all matters in respect of the issue of debt financing instruments.
 - (b) carrying out all necessary and ancillary actions and procedures in relation to the issue of debt financing instruments, including but not limited to, select and engage intermediary institutions, handle all approval, registration and filing procedures with the relevant regulatory authorities in connection with the issue on behalf of the Company, sign, revise and execute all necessary documents for the issue, select trustee(s) for the issue of debt financing instruments, formulate rules for meetings of the holders of the debt financing instruments, deal with any related disclosure in accordance with the applicable laws and regulations and requirements from regulatory authorities, and deal with any other matters in connection with the bond issue and trading.

- (c) subject to the authorization at the AGM, if there are changes in the regulatory policies or market conditions, correspondingly revising the specific proposals and terms of the proposal for the issue of debt financing instruments in due course in accordance with the view of regulatory authorities or in the event that there are changes in the then market conditions, or determining whether to continue relevant issues based on actual situations, except for matters that require approval at the general meeting of the Company in respect of relevant laws, regulations and the Articles of Association.
 - (d) deciding and dealing with all relevant matters in connection with the proposed listing of debt financing instruments to be issued on the Inter-bank Bond Market, the SZSE, the Hong Kong Stock Exchange or other domestic or foreign exchanges according to the market conditions.
 - (e) to handle any other specific matters relating to the issuance of debt financing instruments and to sign all relevant or required documents.
- 2. To further authorize to the Board and then to delegate to the chairman of the Board and his authorized person(s) to execute all matters in connection with the issue of debt financing instruments based on the Company's needs and other market conditions upon approval and authorization in respect of the above matters at the AGM.
 - 3. To authorize the chairman of the Board and his authorized person(s) to approve, execute and dispatch relevant documents, announcements and circulars and make information disclosure in accordance with the applicable rules and regulations of the relevant jurisdictions where the securities of the Company are listed.

(III) Term of the Issue of Debt Financing Instrument

The mandate of the issue of the debt financing instruments shall be effective from the date of approval at the AGM to the date of convening the 2024 annual general meeting.

If the Board or the chairman of the Board and his authorized person(s) have resolved to issue the debt financing instruments within the validity term of the mandate and the Company has also obtained the approval, permission or registration (if applicable) for the issuance from the competent regulatory authorities within the validity term of the mandate, the Board or the chairman of the Board and his authorized person(s) may complete the issue of such debt financing instruments within the validity term of such approval, permission or registration.

If the proposal is approved by the AGM, the decision of the Board and the issue of debt financing instruments domestically or abroad shall be made in accordance with the proposal within the validity period of the said mandate to issue debt financing instruments.

The aforesaid resolution was considered and approved at the 75th meeting of the fifth session of the Board, and is hereby proposed at the AGM for the Shareholders' consideration and approval.

H. FORECAST AMOUNT OF EXTERNAL GUARANTEES BY THE COMPANY AND ITS SUBSIDIARIES**1. Overview of the Guarantees**

On the 75th meeting of the fifth session of the Board dated March 28, 2024, a resolution in relation to the forecast for external guarantees by the Company and its subsidiaries(《關於公司及子公司對外擔保額度預計的議案》) was considered and approved, agreeing that certain subsidiaries of the Company will be guaranteed by way of joint liability guarantees provided by the Company of RMB13,550 million in total, and certain subsidiaries of the Company will be guaranteed by way of joint liability guarantees provided by certain subsidiaries of the Company of RMB7,050 million in total so as to meet the development, production and operation needs of the Company and its subsidiaries. The total amount of two guarantees is RMB20,600 million (the original guarantee has been offset). The amount of the guarantees is valid for 12 months from the date considering and approving the resolution by the Company's general meeting.

The information of the forecast amount of guarantees provided by the Company to its subsidiaries and between subsidiaries are as follows:

| No. | Guarantor | Guarantee | Relationship with the Company | Gearing | Balance of | Guarantee | Proportion | Expected term of guarantee | Whether related guarantees are provided |
|---|---|---|---|---|----------------------------------|-------------|--|--|---|
| | | | | ratio of the guaranteed party in the most recent period | guarantee as of 29 February 2024 | amount | of the guarantee amount to the Company's latest audited net assets in the most recent period | | |
| | | | | | (0'000 RMB) | (0'000 RMB) | | | |
| Guarantees provided by the Company to its subsidiaries | | | | | | | | | |
| 1 | | Jiangxi Ganfeng Recycling Technology Co., Ltd. | | 38.18% | 28,000 | 120,000 | 2.55% | | No |
| 2 | | Sichuan Ganfeng Lithium Co., Ltd. | | 31.38% | – | 80,000 | 1.70% | | No |
| 3 | | Fengcheng Ganfeng Lithium Co., Ltd. | | 31.58% | – | 80,000 | 1.70% | | No |
| 4 | | Hunan Anneng Ganfeng New Materials Co., Ltd. | | 16.12% | – | 50,000 | 1.06% | | No |
| 5 | The Company | Inner Mongolia Ganfeng Lithium Co., Ltd. | Controlled subsidiaries whose financial results are consolidated in the Company's consolidated financial statements | 27.43% | – | 30,000 | 0.64% | 12 months from the date of considering and approving the resolution by the Company's general meeting | No |
| 6 | | Xianghuangqi Mengjin Mining Development Co., Ltd. | | 23.07% | 19,000 | 30,000 | 0.64% | | No |
| 7 | | Qinghai Avic Resources Co., Ltd. | | 53.62% | – | 30,000 | 0.64% | | No |
| 8 | | Qinghai Ganfeng Lithium Co., Ltd. | | 11.5% | – | 30,000 | 0.64% | | No |
| 9 | | Ganfeng LiEnergy Technology Co., Ltd. | | 54.10% | 286,169.61 | 500,000 | 10.63% | | No |
| 10 | | Xinyu Ganfeng Electronics Co., Ltd. | | 76.34% | 15,239.15 | 25,000 | 0.53% | | No |
| 11 | | Huizhou Ganfeng LiEnergy Technology Co., Ltd. | | 101.96% | 62,230.00 | 150,000 | 3.19% | | No |
| 12 | | Dongguan Ganfeng Electronics Co., Ltd. | | 54.03% | – | 50,000 | 1.06% | | No |
| 13 | Chongqing Ganfeng LiEnergy Technology Co., Ltd. | 88.72% | 59,475.00 | 150,000 | 3.19% | No | | | |
| 14 | Chongqing Ganfeng Power Technology Co., Ltd. | 78.64% | – | 30,000 | 0.64% | No | | | |

| No. | Guarantor | Guarantee | Relationship with the Company | Gearing | Balance of | Proportion of the guarantee amount to the Company's latest audited net assets in the most recent period | | Whether related guarantees are provided | |
|--|---------------------------------------|---|---|---|----------------------------------|---|----------------------------|--|----|
| | | | | ratio of the guaranteed party in the most recent period | guarantee as of 29 February 2024 | Guarantee amount | Expected term of guarantee | | |
| | | | | | (0'000 RMB) | (0'000 RMB) | | | |
| Guarantees provided by the Company's controlled subsidiaries to the companies whose financial results are consolidated in the Company's consolidated financial statements | | | | | | | | | |
| 15 | GFL International | LITIO MINERA ARGENTINA S.A. | | 71.83% | 67,230.46 | 300,000 | 6.38% | | No |
| 16 | Co., Limited | Minera Exar S.A | | 67.56% | 23,251.40 | 200,000 | 4.25% | | No |
| 17 | Exar Capital B.V. | Minera Exar S.A | Controlled | 67.56% | 40,238.87 | 60,000 | 1.28% | | No |
| 18 | | Chongqing Ganfeng LiEnergy Technology Co., Ltd. | subsidiaries | 88.72% | – | 15,000 | 0.32% | | No |
| 19 | | Nanchang Ganfeng LiEnergy Technology Co., Ltd. | whose financial results are consolidated in the Company's consolidated financial statements | 0 | – | 50,000 | 1.06% | 12 months from the date of the Company's general meeting to consider and approve | No |
| 20 | Ganfeng LiEnergy Technology Co., Ltd. | Guangdong Huichuang New Energy Co., Ltd. | Company's consolidated | 75.13% | – | 30,000 | 0.64% | | No |
| 21 | Technology Co., Ltd. | Huizhou Ganfeng LiEnergy Technology Co., Ltd. | Company's consolidated | 101.96% | – | 20,000 | 0.43% | | No |
| 22 | | Jiangsu Ganfeng Power Technology Co., Ltd. | financial statements | 47.06% | – | 20,000 | 0.43% | | No |
| 23 | | Chongqing Ganfeng Power Technology Co., Ltd. | | 78.64% | – | 10,000 | 0.21% | | No |
| Total | | | | | <u>600,834.48</u> | <u>2,060,000</u> | <u>43.80%</u> | | |

The management of the Company is hereby authorized to handle relevant formalities and sign relevant legal documents on behalf of the Company subject to the amount proposed in the resolution.

2. Basic Information of the Guarantees**(1) Basic information of Jiangxi Ganfeng Recycling Technology Co., Ltd.**

| | |
|-----------------------------|--|
| Company name: | Jiangxi Ganfeng Recycling Technology Co., Ltd. |
| Unified social credit code: | 91360500MA35GCE49Y |
| Address: | No. 608 of Nanyuan Avenue, High-tech Development Zone, Xinyu, Jiangxi Province |
| Registered capital: | RMB100 million |
| Legal representative: | Shen Haibo (沈海博) |
| Principal business: | recycling, processing and sales of batteries and metal waste; production and sales of lithium salt, rubidium cesium salt, nickel cobalt manganese hydroxide; import and export of goods; environmental protection engineering. |

As at the Latest Practicable Date, the Company holds 100% of the equity interests in Jiangxi Ganfeng Recycling Technology Co., Ltd.

The financial data of Jiangxi Ganfeng Recycling Technology Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 177,887.71 | 133,652.08 |
| Net assets | 96,171.87 | 82,617.41 |
| | For the year ended | For the year ended |
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | 244,529.88 | 289,930.64 |
| Net profit | 8,210.67 | -5,335.13 |

As of December 31, 2023, the gearing ratio of Jiangxi Ganfeng Recycling Technology Co., Ltd. was 38.18%.

(2) *Basic information of Sichuan Ganfeng Lithium Co., Ltd*

| | |
|-----------------------------|--|
| Company name: | Sichuan Ganfeng Lithium Co., Ltd. |
| Unified social credit code: | 91511722MAACNLJT77 |
| Address: | Lithium-potassium Park, Puguang Economic Development Zone, Dazhou, Sichuan Province |
| Registered capital: | RMB100 million |
| Legal representative: | Zeng Zuliang (曾祖亮) |
| Principal business: | Main business: General projects: Import and export of goods; Manufacturing of basic chemical raw materials; Sales of chemical products; Commonly used non-ferrous metal smelting; Manufacturing of non-ferrous metal alloys; Sales of non-ferrous metal alloys; Research and development of resource recycling technology; New material technology promotion services; Engineering and technical research and experimental development; Recycling and cascading utilization of waste power batteries for new energy vehicles; Processing and processing of metal waste and debris; Sales of metal materials. |

As at the Latest Practicable Date, the Company holds 100% of the equity interests in Sichuan Ganfeng Lithium Co., Ltd.

The financial data of Sichuan Ganfeng Lithium Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|--------------|--------------------------|--------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 9,686.49 | 13,261.98 |
| Net assets | 7,635.84 | 9,100.56 |

| Item | For the year ended | For the year ended |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | – | 3,728.98 |
| Net profit | -362.92 | -535.28 |

As of December 31, 2023, the gearing ratio of Sichuan Ganfeng Lithium Co., Ltd. was 31.38%.

(3) *Basic information of Fengcheng Ganfeng Lithium Co., Ltd*

| | |
|-----------------------------|---|
| Company name: | Fengcheng Ganfeng Lithium Co., Ltd |
| Unified social credit code: | 91360981MA3AF3XYX0 |
| Address: | Fengkuang Avenue south, Xingao Coking east, Fengcheng, Yichun, Jiangxi Province |
| Registered capital: | RMB280 million |
| Legal representative: | Gao Guiyan (高貴彥) |
| Principal business: | power generation, transmission, power supply (distribution), basic chemical raw material manufacturing, electronic special material manufacturing, electronic special material sales, electronic special material research and development, chemical product production and sales, commonly used non-ferrous metal smelting, non-ferrous metal alloy sales, import and export of goods, solar power generation technology services. |

As at the Latest Practicable Date, the Company holds 100% of the equity interests in Fengcheng Ganfeng Lithium Co., Ltd.

The financial data of Fengcheng Ganfeng Lithium Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of December 31, 2022 (Audited) | As of December 31, 2023 (Audited) |
|-------------------|---|---|
| Total assets | 16,552.58 | 39,578.37 |
| Net assets | 15,972.07 | 27,078.20 |
| | For the year ended December 31, 2022 (Audited) | For the year ended December 31, 2023 (Audited) |
| Operating revenue | – | 4,320.35 |
| Net profit | -27.93 | -893.87 |

As of December 31, 2023, the gearing ratio of Fengcheng Ganfeng Lithium Co., Ltd. was 31.58%.

(4) *Basic information of Hunan Anneng Ganfeng New Materials Co., Ltd.*

| | |
|-----------------------------|---|
| Company name: | Hunan Anneng Ganfeng New Materials Co., Ltd. |
| Unified social credit code: | 91431025MAC09WPM4G |
| Address: | Building 5, southeast of the intersection of Xianghua Road and Longwu Road in Linwu Industrial Development Zone, Wushui Town, Linwu County, Chenzhou, Hunan Province |
| Registered capital: | RMB1 billion |
| Legal representative: | Qi Hailin (齐海林) |
| Principal business: | manufacturing of basic chemical raw materials; production and sales of chemical products; commonly used non-ferrous metal smelting; sales of non-ferrous metal alloys; engineering and technological research and experimental development. |

As at the Latest Practicable Date, the Company holds 50% of the equity interests in Hunan Anneng Ganfeng New Materials Co., Ltd.

The financial data of Hunan Anneng Ganfeng New Materials Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Unaudited) | (Audited) |
| Total assets | 2,000.00 | 25,517.30 |
| Net assets | 2,000.00 | 21,404.27 |
| | For the year ended | For the year ended |
| | December 31, 2022 | December 31, 2023 |
| | (Unaudited) | (Audited) |
| Operating revenue | – | – |
| Net profit | – | -333.23 |

As of December 31, 2023, the gearing ratio of Hunan Anneng Ganfeng New Materials Co., Ltd. was 16.12%.

(5) *Basic information of Inner Mongolia Ganfeng Lithium Co., Ltd.*

| | |
|-----------------------------|---|
| Company name: | Inner Mongolia Ganfeng Lithium Co., Ltd. |
| Unified social credit code: | 91152528MA7N6G8T55 |
| Address: | Room 202, 2nd Floor of the Office Building of Yintugachamung Gold Mining, Bayuntala Town, Xianghuang Banner, Xilingol League, Inner Mongolia Autonomous Region |
| Registered capital: | RMB500 million |
| Legal representative: | Wang Chaoqiang (王超强) |
| Principal business: | manufacturing of basic chemical raw materials; production and sales of chemical products; commonly used non-ferrous metal smelting; sales of non-ferrous metal alloys; engineering and technical research and experimental development; manufacturing of electronic specialized materials; sales of electronic specialized materials. |

As at the Latest Practicable Date, the Company holds 100% of the equity interests in Inner Mongolia Ganfeng Lithium Co., Ltd.

The financial data of Inner Mongolia Ganfeng Lithium Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|--------------|--------------------------|--------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 2,975.55 | 13,402.30 |
| Net assets | 2,956.43 | 9,726.65 |

| Item | For the year ended | For the year ended |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | – | – |
| Net profit | -43.57 | -229.78 |

As of December 31, 2023, the gearing ratio of Inner Mongolia Ganfeng Lithium Co., Ltd. was 27.43%.

(6) Basic information of Xianghuangqi Mengjin Mining Development Co., Ltd.

| | |
|-----------------------------|---|
| Company name: | Xianghuangqi Mengjin Mining Development Co., Ltd. |
| Unified social credit code: | 911525280616432887 |
| Address: | Xinbaolage Town Industrial Park, Xianghuang Banner |
| Registered capital: | RMB75.88 million |
| Legal representative: | Wu Lianhe (吴联合) |
| Principal business: | tantalum, niobium, lithium, rubidium, and cesium mining, as well as processing and sales of mineral products. |

As at the Latest Practicable Date, the Company holds 70% of the equity interests in Xianghuangqi Mengjin Mining Development Co., Ltd.

The financial data of Xianghuangqi Mengjin Mining Development Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|-------------------|----------------------------------|--------------------------------|
| | December 31, 2022 (Unaudited) | December 31, 2023 (Audited) |
| Total assets | 53,555.39 | 247,436.86 |
| Net assets | 2,313.91 | 190,364.41 |
| | For the year ended | For the year ended |
| | December 31, 2022 (Unaudited) | December 31, 2023 (Audited) |
| Operating revenue | 73.23 | – |
| Net profit | -1,776.97 | -931.58 |

As of December 31, 2023, the gearing ratio of Xianghuangqi Mengjin Mining Development Co., Ltd. was 23.07%.

(7) *Basic information of Qinghai Avic Resources Co., Ltd.*

| | |
|-----------------------------|---|
| Company name: | Qinghai Avic Resources Co., Ltd. |
| Unified social credit code: | 91632800781429191D |
| Address: | No.35 of Changjiang Road, Delingha, Haixi Prefecture, Qinghai Province |
| Registered capital: | RMB1,187.085 million |
| Legal representative: | Zhang Minglu (張明祿) |
| Principal business: | mining of mineral resources in non-coal mines; fertilizer production and sales; research and development of bio-organic fertilizers; fertilizer sales; production and sales of chemical products; manufacturing of basic chemical raw materials; commonly used non-ferrous metal smelting; research and development of resource recycling technology; mineral processing; mineral washing and processing; manufacturing of non-metallic mineral products; sales of non-metallic minerals and products; research and development of composite microbial fertilizers. |

As at the Latest Practicable Date, the Company indirectly holds 100% of the equity interests in Qinghai Avic Resources Co., Ltd.

The financial data of Qinghai Avic Resources Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|--------------|--------------------------|--------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 60,398.33 | 56,047.37 |
| Net assets | -7,575.70 | 25,996.47 |

| Item | For the year ended | For the year ended |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | 23,889.18 | 20,682.01 |
| Net profit | 1,484.25 | -1,327.83 |

As of December 31, 2023, the gearing ratio of Qinghai Avic Resources Co., Ltd. was 53.62%.

(8) *Basic information of Qinghai Ganfeng Lithium Co., Ltd.*

| | |
|-----------------------------|--|
| Company name: | Qinghai Ganfeng Lithium Co., Ltd. |
| Unified social credit code: | 91632802MABJE37A5G |
| Address: | Dega Road west and Wei 12th Road south in the Comprehensive Industrial Park of Delingha City, Haixi Prefecture, Qinghai Province |
| Registered capital: | RMB500 million |
| Legal representative: | Wang Dabing (王大炳) |
| Principal business: | general projects: manufacturing of electronic specialized materials; new material technology promotion services; manufacturing of basic chemical raw materials; sales of chemical products; commonly used non-ferrous metal smelting; manufacturing of non-ferrous metal alloys; sales of non-ferrous metal alloys; research and development of resource recycling technology. |

As at the Latest Practicable Date, the Company holds 100% of the equity interests in Qinghai Ganfeng Lithium Co., Ltd.

The financial data of Qinghai Ganfeng Lithium Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of December 31, 2022 (Audited) | As of December 31, 2023 (Audited) |
|-------------------|---|---|
| Total assets | 832.45 | 43,283.27 |
| Net assets | -233.75 | 38,304.99 |
| | For the year ended December 31, 2022 (Audited) | For the year ended December 31, 2023 (Audited) |
| Operating revenue | – | 1,689.78 |
| Net profit | -233.75 | -1,461.26 |

As of December 31, 2023, the gearing ratio of Qinghai Ganfeng Lithium Co., Ltd. was 11.5%.

(9) *Basic information of Ganfeng LiEnergy Technology Co., Ltd.*

| | |
|-----------------------------|---|
| Company name: | Ganfeng LiEnergy Technology Co., Ltd. |
| Unified social credit code: | 91360500576129026E |
| Address: | No. 2551 of Yangguang Avenue, High-tech Development Zone, Xinyu, Jiangxi Province |
| Registered capital: | RMB3,003.423 million |
| Legal representative: | Ge Zhimin (戈志敏) |
| Principal business: | research and development, production and sales of lithium-ion power batteries, fuel cells, and energy storage batteries; research and development, production and sales of super capacitors, battery management system, wind and solar energy storage system, and related equipment; lithium battery industrial design services; lithium battery technology consulting, promotion and transfer services; self-operated and commissioned commodity import and export business. |

As at the Latest Practicable Date, the Company holds 60.87% of the equity interests in Ganfeng LiEnergy Technology Co., Ltd.

The financial data of Ganfeng LiEnergy Technology Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of December 31, 2022 (Audited) | As of December 31, 2023 (Audited) |
|-------------------|---|---|
| Total assets | 1,315,510.34 | 1,597,765.61 |
| Net assets | 454,340.00 | 733,439.47 |
| | For the year ended December 31, 2022 (Audited) | For the year ended December 31, 2023 (Audited) |
| Operating revenue | 514,388.55 | 575,140.74 |
| Net profit | 60,146.24 | 18,093.72 |

As of December 31, 2023, the gearing ratio of Ganfeng LiEnergy Technology Co., Ltd. was 54.10%.

(10) Basic information of Xinyu Ganfeng Electronics Co., Ltd.

| | |
|-----------------------------|--|
| Company name: | Xinyu Ganfeng Electronics Co., Ltd. |
| Unified social credit code: | 91360500MA37TA6N0C |
| Address: | No. 2668 of Nanyuan Road, High-tech Development Zone, Xinyu, Jiangxi Province |
| Registered capital: | RMB60 million |
| Legal representative: | Xiao Haiyan (肖海燕) |
| Principal business: | research and development, design, processing, manufacturing and sales of digital 3C lithiumion batteries, rechargeable batteries and electronic products; production and sales of medical devices. |

As at the Latest Practicable Date, Ganfeng LiEnergy Technology Co., Ltd. holds 100% of the equity interests in Xinyu Ganfeng Electronics Co., Ltd.

The financial data of Xinyu Ganfeng Electronics Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|-------------------|--------------------|--------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 41,511.08 | 46,401.25 |
| Net assets | 12,338.76 | 10,980.66 |
| | | |
| Item | For the year ended | For the year ended |
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | 59,070.08 | 59,914.54 |
| Net profit | 3,115.05 | -1,358.10 |

As of December 31, 2023, the gearing ratio of Xinyu Ganfeng Electronics Co., Ltd. was 76.34%.

(11) Basic information of Huizhou Ganfeng LiEnergy Technology Co., Ltd.

| | |
|-----------------------------|--|
| Company name: | Huizhou Ganfeng LiEnergy Technology Co., Ltd. |
| Unified social credit code: | 91441300MA556NCC0P |
| Address: | No. 2 of Huiqiao Express, Chenjiang Subdistrict, Zhongkai High tech Zone, Huizhou |
| Registered capital: | RMB100 million |
| Legal representative: | Ge Zhimin (戈志敏) |
| Principal business: | the development, production, sales and after-sales service of lithium cells, lithium ion batteries, lithium polymer batteries, metal lithium batteries, power batteries, energy storage batteries, rechargeable battery packs, battery management systems, solar energy storage systems, lithium ion battery packages and spare parts, lithium battery protection devices and related equipment and instruments, and the provision of technical consulting, technology transfer, product quality inspection and certification services for lithium batteries and related accessories, the production and sales of labor protection articles and industrial masks, the development, manufacture and sales of precision molds, and import and export of goods or technologies. |

As at the Latest Practicable Date, Ganfeng LiEnergy Technology Co., Ltd. holds 100% of the equity interests in Huizhou Ganfeng LiEnergy Technology Co., Ltd.

The financial data of Huizhou Ganfeng LiEnergy Technology Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 82,761.78 | 122,491.17 |
| Net assets | 6,384.17 | -2,405.32 |
| | | |
| Item | For the year ended | For the year ended |
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | 10,307.75 | 105,023.58 |
| Net profit | -3,314.45 | -8,789.48 |

As of December 31, 2023, the gearing ratio of Huizhou Ganfeng LiEnergy Technology Co., Ltd. was 101.96%.

(12) *Basic information of Dongguan Ganfeng Electronics Co., Ltd.*

| | |
|-----------------------------|---|
| Company name: | Dongguan Ganfeng Electronics Co., Ltd. |
| Unified social credit code: | 91441900MA4UL50Y82 |
| Address: | Room 101, No. 216 of Yanjiang West Road, Machong Town, Dongguan, Guangdong Province |
| Registered capital: | RMB100 million |
| Legal representative: | Ge Zhimin (戈志敏) |
| Principal business: | battery sales; research and development of emerging energy technologies; research and development of electronic specialized materials; manufacturing of pneumatic and electric tools; manufacturing of electronic components; integrated circuit manufacturing; manufacturing of lighting fixtures; non-residential real estate leasing; import and export of goods; technology import and export; recycling and cascading utilization of waste power batteries for new energy vehicles; research and development of resource recycling technology; technical services, technology development, technology consulting, technology exchange, technology transfer, and technology promotion; sales of solar thermal utilization equipment; production of battery spare parts; operation of electric vehicle charging infrastructure; battery manufacturing. |

As at the Latest Practicable Date, Ganfeng LiEnergy Technology Co., Ltd. holds 100% of the equity interests in Dongguan Ganfeng Electronics Co., Ltd.

The financial data of Dongguan Ganfeng Electronics Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|--------------|--------------------------|--------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 53,607.40 | 30,559.78 |
| Net assets | 15,683.63 | 14,047.97 |

| Item | For the year ended | For the year ended |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | 79,466.47 | 105,321.82 |
| Net profit | -2,242.63 | -1,635.66 |

As of December 31, 2023, the gearing ratio of Dongguan Ganfeng Electronics Co., Ltd. was 54.03%.

(13) Basic information of Chongqing Ganfeng LiEnergy Technology Co., Ltd.

| | |
|-----------------------------|--|
| Company name: | Chongqing Ganfeng LiEnergy Technology Co., Ltd. |
| Unified social credit code: | 91500000MA7LDQ8NX7 |
| Address: | 1-1 of Building 8, No. 9 of Shuguang Road, Longxing Town, Liangjiang New District, Chongqing |
| Registered capital: | RMB100 million |
| Legal representative: | Ge Zhimin (戈志敏) |
| Principal business: | research and development of new material technology; battery manufacturing and sales; engineering and technical research and experimental development; energy storage technology services; new material technology promotion services; import and export of goods. |

As at the Latest Practicable Date, Ganfeng LiEnergy Technology Co., Ltd. holds 100% of the equity interests in Chongqing Ganfeng LiEnergy Technology Co., Ltd.

The financial data of Chongqing Ganfeng LiEnergy Technology Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 17,110.96 | 82,060.47 |
| Net assets | 9,771.68 | 9,254.45 |
| | | |
| Item | For the year ended | For the year ended |
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | – | 305.84 |
| Net profit | -228.32 | -517.23 |

As of December 31, 2023, the gearing ratio of Chongqing Ganfeng LiEnergy Technology Co., Ltd. was 88.72%.

(14) Basic information of Chongqing Ganfeng Power Technology Co., Ltd.

| | |
|-----------------------------|---|
| Company name: | Chongqing Ganfeng Power Technology Co., Ltd. |
| Unified social credit code: | 91500000MABUHMXP1W |
| Address: | 1-1 of Building 8, No. 9 of Shuguang Road, Longxing Town, Liangjiang New District, Chongqing |
| Registered capital: | RMB100 million |
| Legal representative: | Huang Xiaowei (黃曉偉) |
| Principal business: | software development; Battery manufacturing and sales; Research and development of new material technology; New material technology promotion services; Energy storage technology services; Production of battery spare parts; Sales of battery spare parts; Operation of electric vehicle charging infrastructure; Import and export of goods. |

As at the Latest Practicable Date, Ganfeng LiEnergy Technology Co., Ltd. holds 100% of the equity interests in Chongqing Ganfeng Power Technology Co., Ltd.

The financial data of Chongqing Ganfeng Power Technology Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 10,790.79 | 20,889.11 |
| Net assets | -1,303.06 | 4,461.28 |
| | For the year ended | For the year ended |
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | 89.97 | 7,122.87 |
| Net profit | -1,303.06 | -4,235.66 |

As of December 31, 2023, the gearing ratio of Chongqing Ganfeng Power Technology Co., Ltd. was 78.64%.

(15) Basic information of LITIO MINERA ARGENTINA S.A.

LITIO MINERA ARGENTINA S.A. is a mining and exploration company established in Argentina in 2009 with its registered address of JURAMENTO 80 SALTA CAPITAL, ARGENTINA. As of the date of this announcement, LITIO MINERA ARGENTINA S.A. is not listed. GFL International Co., Limited, a wholly-owned subsidiary of the Company, holds 100% equity interest aggregately in LITIO MINERA ARGENTINA S.A. through its wholly-owned subsidiaries Ganfeng Lithium Netherlands CO., B.V. and Mariana Lithium Ltd., respectively. LITIO MINERA ARGENTINA S.A. holds 100% interest in the Mariana lithium potassium brine mine located in Salta Province, Argentina.

The financial data of LITIO MINERA ARGENTINA S.A. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of December 31, 2022 (Audited) | As of December 31, 2023 (Audited) |
|-------------------|---|---|
| Total assets | 984,009,361.79 | 3,594,536,497.92 |
| Net assets | 587,691,480.99 | 1,012,776,744.98 |
| | For the year ended December 31, 2022 (Audited) | For the year ended December 31, 2023 (Audited) |
| Operating revenue | 0.00 | 0.00 |
| Net profit | 13,875,517.77 | -453,356,125.45 |

As of December 31, 2023, the gearing ratio of LITIO MINERA ARGENTINA S.A. was 71.83%.

(16) Basic information of Minera Exar S.A

Minera Exar S.A is a mining and exploration company established in Argentina in 2006, with its registered address of Palma de 4 Carrillo 54, Planta Baja Of 7. San Salvador de Jujuy (4600) Argentina. As of the date of this announcement, Minera Exar is not listed. The Company holds 46.67% equity interest in Minera Exar S. A through its wholly-owned subsidiary, Ganfeng Lithium Netherlands CO., B.V., and has 51% voting rights in the management committee (the authority of Minera Exar S. A), which enables it to control Minera Exar S. A.

The financial data of Minera Exar S.A for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of December 31, 2022 (Audited) | As of December 31, 2023 (Audited) |
|-------------------|---|---|
| Total assets | 9,754,765,839.25 | 12,682,365,553.87 |
| Net assets | 4,299,435,932.44 | 4,113,746,222.33 |
| | For the year ended December 31, 2022 (Audited) | For the year ended December 31, 2023 (Audited) |
| Operating revenue | 0.00 | 243,348,640.35 |
| Net profit | 18,531,442.02 | -256,440,063.03 |

As of December 31, 2023, the gearing ratio of Minera Exar S.A. was 67.56%.

(17) Basic information of Nanchang Ganfeng LiEnergy Technology Co., Ltd.

| | |
|-----------------------------|--|
| Company name: | Nanchang Ganfeng LiEnergy Technology Co., Ltd. |
| Unified social credit code: | 91360122MAD1AXYA4P |
| Address: | Room 1005, No. 19 of Huangxi Avenue, Economic Development Zone, Xinjian District, Nanchang, Jiangxi Province |
| Registered capital: | RMB100 million |
| Legal representative: | Zhou Hainan (周海楠) |
| Principal business: | energy storage technology services, new material technology research and development, new material technology promotion services, engineering and technology research and experimental development, technical services, technology development, technology consulting, technology exchange, technology transfer, technology promotion, industrial design services, battery manufacturing, capacitor and its supporting equipment manufacturing, specialized instrument manufacturing, battery sales, capacitor and its supporting equipment sales, and import and export of goods. |

As at the Latest Practicable Date, Ganfeng LiEnergy Technology Co., Ltd. holds 100% of the equity interests in Nanchang Ganfeng LiEnergy Technology Co., Ltd.

Nanchang Ganfeng LiEnergy Technology Co., Ltd. is a newly established company and currently has no financial data.

(18) Basic information of Guangdong Huichuang New Energy Co., Ltd.

| | |
|-----------------------------|--|
| Company name: | Guangdong Huichuang New Energy Co., Ltd. |
| Unified social credit code: | 91441900MA4WYFQ990 |
| Address: | No. 17 of Jiaolian Houde Road, Wanjiang Subdistrict, Dongguan, Guangdong Province |
| Registered capital: | RMB100 million |
| Legal representative: | Ge Qiaoyu (戈巧瑜) |
| Principal business: | research and development of emerging energy technologies; research and development of electronic specialized materials; battery manufacturing; manufacturing of pneumatic and electric tools; manufacturing of electronic components; integrated circuit manufacturing; manufacturing of lighting fixtures; non-residential real estate leasing; import and export of goods; technology import and export. |

As at the Latest Practicable Date, Ganfeng LiEnergy Technology Co., Ltd. holds 100% of the equity interests in Guangdong Huichuang New Energy Co., Ltd.

The financial data of Guangdong Huichuang New Energy Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|--------------|--------------------------|--------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 32,731.45 | 56,501.78 |
| Net assets | 3,226.43 | 14,049.80 |

| Item | For the year ended | For the year ended |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | 45,395.97 | 72,188.29 |
| Net profit | 1,210.85 | 1,823.37 |

As of December 31, 2023, the gearing ratio of Guangdong Huichuang New Energy Co., Ltd. was 75.13%.

(19) Basic information of Jiangsu Ganfeng Power Technology Co., Ltd.

| | |
|-----------------------------|--|
| Company name: | Jiangsu Ganfeng Power Technology Co., Ltd. |
| Unified social credit code: | 91320594MA1MRF939E |
| Address: | Building 2, No. 26 of Chunyao Road, Caohu Subdistrict, Suzhou |
| Registered capital: | RMB100 million |
| Legal representative: | Jiang Jinsong (蔣勁松) |
| Principal business: | Research and development of emerging energy technologies; Manufacturing of new energy driven equipment; Software development; Professional design services; Information system integration services; Battery manufacturing; General equipment manufacturing; Import and export of goods; Technology import and export. |

As at the Latest Practicable Date, Ganfeng LiEnergy Technology Co., Ltd. holds 100% of the equity interests in Jiangsu Ganfeng Power Technology Co., Ltd.

The financial data of Jiangsu Ganfeng Power Technology Co., Ltd. for the year ended December 31, 2022 and for the year ended December 31, 2023 is indicated as follows:

Unit: RMB0'000

| Item | As of | As of |
|--------------|--------------------------|--------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Total assets | 18,870.86 | 25,738.33 |
| Net assets | 3,574.06 | 13,626.62 |

| Item | For the year ended | For the year ended |
|-------------------|---------------------------|---------------------------|
| | December 31, 2022 | December 31, 2023 |
| | (Audited) | (Audited) |
| Operating revenue | 24,915.94 | 84,395.20 |
| Net profit | 782.47 | 4,852.56 |

As of December 31, 2023, the gearing ratio of Guangdong Huichuang New Energy Co., Ltd. was 47.06%.

3. Opinion of the Board

The Board is of the opinion that in order to meet the capital needs and optimize the financial structures of the Company and its subsidiaries, the provision of guarantees by the Company to its subsidiaries is conducive to the development and production and operational needs of the Company and its subsidiaries and the long-term development of the Company without prejudice to the interests of the Company and the minority Shareholders.

The aforesaid resolution was considered and approved at the 75th meeting of the fifth session of the Board, and is hereby proposed at the AGM for the Shareholders' consideration and approval.

NOTICE OF THE 2023 AGM

赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

NOTICE OF THE 2023 AGM

NOTICE IS HEREBY GIVEN that the 2023 annual general meeting (the “**AGM**”) of Ganfeng Lithium Group Co., Ltd. (the “**Company**”) will be held at the conference room of the Company at 4th Floor, R&D Building at the Company’s Headquarter, Longteng Road, Economic Development Zone, Xinyu, Jiangxi Province, the People’s Republic of China on Tuesday, June 25, 2024 at 2:00 p.m. for the following purposes. Unless otherwise stated, the terms used herein and in the following resolutions shall have the same meanings as defined in the circular of the Company dated May 20, 2024 (the “**Circular**”), for which the notice convening the AGM shall constitute a part. The following resolutions shall be considered and approved, if thought fit, at the AGM:

ORDINARY RESOLUTIONS

1. Work Report of the Board for 2023
2. Work Report of the Board of Supervisors for 2023
3. 2023 annual report, summary of the annual report and annual results announcement
4. 2023 financial report as respectively audited by the domestic and overseas auditors
5. Engagement of domestic and overseas auditors and the internal control auditor for 2024
6. The remuneration of domestic and overseas auditors and the internal control auditor for 2024
7. Determination of the Directors’ emoluments
8. Determination of the Supervisors’ emoluments

NOTICE OF THE 2023 AGM

SPECIAL RESOLUTIONS

1. Profit distribution proposal for 2023
2. Grant of general mandate to the Board
3. General mandate to issue domestic and overseas debt financing instruments
4. Forecast amount of provision of guarantees by the Company and its subsidiaries

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

May 20, 2024

As at the date of this notice, the Board of the Company comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive Directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive Directors of the Company; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive Directors of the Company.

Notes:

- (A) In order to determine the list of shareholders of the Company who will be entitled to attend and vote at the AGM, the registers of members of the Company will be closed from Thursday, June 20, 2024 to Tuesday, June 25, 2024, both days inclusive, during which no transfer of H shares in the share capital of the Company with a nominal value of RMB1.00 each, which are traded in Hong Kong dollar and listed on the Hong Kong Stock Exchange (“**H Shares**”), will be effected. Holders of H Shares whose names appear on the registers of members of the Company at 4:30 p.m. on Wednesday, June 19, 2024 shall be entitled to attend and vote at the AGM. In order for the holders of H Shares to qualify to attend and vote at the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Wednesday, June 19, 2024 for registration.
- (B) Holders of H Shares intending to attend the AGM (or any adjournment thereof) should complete and return the reply slip for attending the AGM (or any adjournment thereof) personally, by facsimile or by post.

Holders of H Shares should complete and return the reply slip to the Company’s H Share Registrar by facsimile at (852) 2865 0990 or by post to (or by depositing it at) 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong such that the reply slip shall be received by the Company’s H Share Registrar 20 days before the AGM (i.e. on or before Wednesday, June 5, 2024).

NOTICE OF THE 2023 AGM

- (C) Each holder of H Shares may, by completing the form of proxy of the Company, appoint one or more proxies to attend and vote at the AGM (or any adjournment thereof) on his behalf. A proxy need not be a shareholder of the Company.
- (D) Holders of H Shares must use the form of proxy of the Company for appointing a proxy and the appointment must be in writing. The form of proxy must be signed by the relevant shareholder of the Company or by a person duly authorized by the relevant shareholder of the Company in writing (a “**power of attorney**”). If the form of proxy is signed by the person authorized by the relevant shareholder of the Company as aforesaid, the relevant power of attorney and other relevant documents of authorization (if any) must be notarized. If a corporate shareholder of the Company appoints a person other than its legal representative to attend the AGM (or any adjournment thereof) on its behalf, the relevant form of proxy must be affixed with the company seal of the corporate shareholder of the Company or duly signed by the chairman of the board of directors or any other person duly authorized by that corporate shareholder of the Company as required by the articles of association of the Company.
- (E) To be valid, the form of proxy and the relevant notarized power of attorney (if any) and other relevant documents of authorization (if any) as mentioned in note (D) above must be delivered to the Company’s H Share Registrar, Computershare Hong Kong Investor Services Limited (address: 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong), not less than 24 hours before the time appointed for the AGM (i.e. not later than 2:00 p.m. on Monday, June 24, 2024, Hong Kong time) (or any adjournment thereof).
- (F) Shareholders may contact the Company’s H Share Registrar, Computershare Hong Kong Investor Services Limited by telephone at (852) 2862 8555 or by email to hkinfo@computershare.com.hk in connection with the AGM.
- (G) A shareholder of the Company or his proxy should produce proof of identity when attending the AGM (or any adjournment thereof). If a corporate shareholder’s legal representative or any other person duly authorized by such corporate shareholder attends the AGM (or any adjournment thereof), such legal representative or other person shall produce his proof of identity, proof of designation as legal representative and/or the valid authorization document (as the case may be).
- (H) The AGM (or any adjournment thereof) is expected to last for one day. Shareholders who attend the AGM (or any adjournment thereof) shall bear their own travelling and accommodation expenses.
- (I) As at the date of this notice, the board of directors of the Company comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.