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CircuTech International Holdings Limited
訊智海國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8051)

**(1) RETIREMENT OF EXECUTIVE DIRECTOR AND
CHANGE OF AUTHORISED REPRESENTATIVE;
(2) CHANGE OF NON-EXECUTIVE DIRECTOR; AND
(3) CHANGE OF CHIEF EXECUTIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CircuTech International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces the following changes:

RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Han Chun-Wei (“**Mr. Han**”) has retired from the Board and has ceased to be an executive Director, an authorised representative of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the chief financial officer of the Company with effect from the conclusion of the annual general meeting of the Company on 17 May 2024 (the “**AGM**”) as his responsibilities at Hon Hai Precision Industry Co., Ltd (“**Hon Hai**”), the holding company of Foxconn (Far East) Limited, a controlling shareholder of the Company, have become heavier and he could not devote sufficient time for his duties at the Company.

Mr. Han has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Ms. Fung Po Ting (“**Ms. Fung**”), the company secretary of the Company, has been appointed as an authorised representative of the Company under Rule 5.24 of the GEM Listing Rules with effect from 17 May 2024.

CHANGE OF NON-EXECUTIVE DIRECTOR

Mr. Kao Chao Yang (“**Mr. Kao**”) has tendered his resignation as a non-executive Director with effect from immediately after the conclusion of the AGM on 17 May 2024. Mr. Kao resigned due to the requirement of his other work commitment assigned by Hon Hai.

Mr. Kao has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. Hsia Ke-Ping (“**Mr. Hsia**”) has been appointed as a non-executive Director with effect from the conclusion of the meeting of the Board which was held after the conclusion of the AGM on 17 May 2024.

The biographical details of Mr. Hsia are set out below:

Mr. Hsia, aged 53, has been appointed as a non-executive Director on 17 May 2024.

Mr. Hsia has served Hon Hai for more than 26 years and he is currently a senior associate. He once served as the head of the E Business Group Operations and Management Office, responsible for corporate, investment, human resources, information, environmental, social and governance and other business planning. He has held various positions, including procurement and production planning, factory director, etc. Mr. Hsia obtained a bachelor’s degree in information management from Tamkang University and a master’s degree in industrial management from Cheng Kung University.

Mr. Hsia has entered into a letter of appointment as a non-executive Director with the Company for an initial term of one year and shall continue thereafter unless and until terminated by either party by giving to the other not less than three months’ notice in writing. Mr. Hsia is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Hsia will not receive any remuneration from the Company for serving as a non-executive Director but he is entitled to receive a discretionary bonus based on his performance which is determined by the remuneration committee of the Company and the Board with reference to, among other things, his experience, his role and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Hsia (i) does not hold any other position with the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not have other major appointments and professional qualifications; and (v) does not have any interest in the shares or underlying shares in the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CHANGE OF CHIEF EXECUTIVE

Mr. Kung, Wen-Lin (“**Mr. Kung**”) has been appointed as the chief financial officer of the Company with effect from 17 May 2024.

Mr. Kung, aged 49, currently serves as the Senior Assistant Vice President of the Finance department within Hon Hai and its subsidiaries. He also held a directorship at Asia Pacific Telecom (APT) and played a pivotal role in the merger between APT and Far Eastone Telecommunications Co., Ltd., resulting in the formation of the second-largest telecommunications company in Taiwan.

With past experience in the corporate finance division of CTBC Bank, not only has Mr. Kung provided professional financial services to ICT clients, but he has also successfully orchestrated the private equity acquisition of HomePlus (CNS), which marks the first case in Taiwan’s cable television industry. Furthermore, he has contributed significantly to the finance departments of ICT industry entities, exhibiting proficiency in corporate finance, strategic investment, and operational management.

Mr. Kung earned his bachelor’s degree in management from National Chiao Tung University (now renamed as National Yang Ming Chiao Tung University) in Taiwan and holds an master of business administration degree from the University of Pittsburgh, USA.

GENERAL INFORMATION

The Board is not aware of any other matters relating to the appointment of Mr. Hsia that need to be brought to the attention of the shareholders of the Company or the Stock Exchange, and there is no other information to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. Han and Mr. Kao for their contributions to the Company during their terms of service and also express its warm welcome to Mr. Hsia, Ms. Fung and Mr. Kung on their new appointments.

On behalf of the Board

CircuTech International Holdings Limited

Mr. Chang Chuan-Wang

Chairman

Hong Kong, 17 May 2024

As at the date of this announcement and after the above changes have taken effect, the executive Director is Ms. Chen Ching-Hsuan; the non-executive Directors are Mr. Chang Chuan-Wang and Mr. Hsia Ke-Ping; and the independent non-executive Directors are Mr. Yeung Wai Hung Peter, Mr. Li Robin Kit Ling and Mr. Miao Benny Hua-ben.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the website of the Company at www.circutech.com.

In the event of any discrepancies between the English version and the Chinese version, the English version shall prevail.