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# 农夫山泉

**NONGFU SPRING CO., LTD.**

**農夫山泉股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9633)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING,  
DOMESTIC SHARE CLASS MEETING AND  
H SHARE CLASS MEETING HELD ON  
TUESDAY, MAY 21, 2024;  
PAYMENT OF FINAL DIVIDEND;  
CHANGE OF MEMBERS OF THE BOARD;  
CHANGE OF MEMBERS OF THE SUPERVISORY COMMITTEE;  
APPOINTMENT OF THE CHAIRMAN OF THE EIGHTH SESSION OF  
THE SUPERVISORY COMMITTEE;  
APPOINTMENT OF SENIOR MANAGEMENT;  
AND  
AMENDMENT TO THE ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of Nongfu Spring Co., Ltd. (the “**Company**”) is pleased to announce that the 2023 annual general meeting (the “**AGM**”), domestic share class meeting (the “**Domestic Share Class Meeting**”) and H share class meeting (the “**H Share Class Meeting**”) (collectively, the “**Meetings**”) of the Company were held at the Lecture Hall of the Company, 1/F, No.181 Geyazhuang, Xihu District, Hangzhou, Zhejiang, the People’s Republic of China (the “**PRC**”) in the morning of Tuesday, May 21, 2024. All resolutions proposed at the AGM, Domestic Share Class Meeting and H Share Class Meeting were duly passed by the shareholders of the Company by way of poll.

Reference is made to the notice of the AGM of the Company dated April 19, 2024 (the “**Notice**”), the notice of the Domestic Share Class Meeting and the notice of the H Share Class Meeting, and the circular dated April 19, 2024 (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As of the date of the Meetings, the total number of issued Shares of the Company was 11,246,466,400 Shares, of which 6,211,800,000 Shares were Domestic Shares and 5,034,666,400 Shares were H Shares. There were no Shares entitling the shareholders of the Company (the “**Shareholders**”) to attend the Meetings and shall abstain from voting in favour of any resolution proposed at the Meetings pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Hong Kong Listing Rules**”) and no Shareholder is required to abstain from voting under the Hong Kong Listing Rules. No person has indicated in the Circular an intention to vote against the resolutions proposed at the Meetings or to abstain from voting on such resolutions.

Accordingly, the total number of Shares entitling the holders thereof to attend and vote on the resolutions at the AGM was 11,246,466,400 Shares. The total number of Domestic Shares entitling the holders thereof to attend and vote on the resolutions at the Domestic Share Class Meeting was 6,211,800,000 Shares. The total number of H Shares entitling the holders thereof to attend and vote on the resolutions at the H Share Class Meeting was 5,034,666,400 Shares.

## 1. POLL RESULTS OF THE MEETINGS

### A. POLL RESULTS OF THE AGM

Shareholders and authorised proxies holding an aggregate of 10,043,554,103 Shares with voting rights, representing approximately 89.304087% of the total issued Shares entitling the holders to vote at the AGM, attended the AGM. The AGM has been held in compliance with provisions of the Company Law of the PRC and the Articles of Association of the Company.

The poll results of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
1.	To consider and if thought fit, approve Mr. Rao Minghong (饒明紅) as an executive director of the eighth session of the Board of the Company.	10,022,629,484 Shares (99.791661%)	20,924,619 Shares (0.208339%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
2.	To consider and if thought fit, approve Ms. Yu Minyu (于敏玉) as a shareholder representative supervisor of the eighth session of the Supervisory Committee of the Company.	9,962,970,828 Shares (99.493174%)	50,752,115 Shares (0.506826%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.	To consider and if thought fit, approve the amendment to the Rules of Procedures of the Shareholders' General Meeting of the Company.	9,538,882,254 Shares (95.258100%)	474,840,689 Shares (4.741900%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4.	To consider and if thought fit, approve the amendment to the Rules of Procedures of the Board of the Company.	9,996,578,963 Shares (100.000000%)	0 Shares (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
5.	To consider and if thought fit, approve the amendment to the Rules of Procedures of the Supervisory Committee of the Company.	9,995,879,213 Shares (100.000000%)	0 Shares (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
6.	To consider and if thought fit, approve the report of the Board of the Company for the year ended December 31, 2023.	9,994,185,363 Shares (99.976056%)	2,393,600 Shares (0.023944%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of valid votes (%)	
		For	Against
7.	To consider and if thought fit, approve the report of the supervisory committee of the Company for the year ended December 31, 2023.	9,996,035,363 Shares (99.994562%)	543,600 Shares (0.005438%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
8.	To consider and if thought fit, approve the consolidated financial statements of the Company and its subsidiaries and the report of the auditor of the Company for the year ended December 31, 2023.	9,996,035,363 Shares (99.994562%)	543,600 Shares (0.005438%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
9.	To consider and if thought fit, approve the re-appointment of Pan-China Certified Public Accountants LLP as the domestic auditor of the Company for the year ended December 31, 2024 and re-appointment of Ernst & Young as the overseas auditor of the Company for the year ended December 31, 2024 and to authorise the Board to fix their remunerations.	9,986,837,070 Shares (99.902548%)	9,741,893 Shares (0.097452%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
10.	To consider and if thought fit, approve the payment of a final dividend for the year ended December 31, 2023 of RMB0.75 per share (tax inclusive).	9,996,578,963 Shares (100.000000%)	0 Shares (0.000000%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

<b>Ordinary Resolutions</b>		<b>Number of valid votes (%)</b>	
		<b>For</b>	<b>Against</b>
11.	To consider and if thought fit, approve the Company's application for credit lines from banks and other financial institutions and relevant authorisations to the Board.	9,977,202,346 Shares (99.806168%)	19,376,617 Shares (0.193832%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
12.	To consider and if thought fit, approve the provision of guarantee in favour of wholly-owned subsidiaries of the Company.	9,977,202,346 Shares (99.806168%)	19,376,617 Shares (0.193832%)
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
<b>Special Resolutions</b>		<b>Number of valid votes (%)</b>	
		<b>For</b>	<b>Against</b>
13.	To consider and if thought fit, approve the grant of the general mandate to the Board to exercise the power of the Company to issue, allot and deal with the shares of the Company (details of this resolution are set out in the Notice).	9,602,848,408 Shares (96.061347%)	393,730,555 Shares (3.938653%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			
14.	To consider and if thought fit, approve the amendment to the Articles of Association of the Company.	9,535,041,862 Shares (95.383050%)	461,537,101 Shares (4.616950%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

## B. POLL RESULTS OF THE DOMESTIC SHARE CLASS MEETING

Shareholders and authorised proxies holding an aggregate of 6,211,800,000 shares with voting rights, representing approximately 100% of the total issued domestic shares entitling the holders to vote at the Domestic Share Class Meeting, attended the Domestic Share Class Meeting. The Domestic Share Class Meeting has been held in compliance with provisions of the Company Law of the PRC and the Articles of Association of the Company.

The poll results of the resolution proposed at the Domestic Share Class Meeting are as follows:

Special Resolution		Number of valid votes (%)	
		For	Against
1.	To consider and if thought fit, approve the amendment to the Articles of Association of the Company.	6,211,800,000 Shares (100.000000%)	0 Shares (0.000000%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

## C. POLL RESULTS OF THE H SHARE CLASS MEETING

Shareholders and authorised proxies holding an aggregate of 4,594,879,484 shares with voting rights, representing approximately 91.264825% of the total issued H shares entitling the holders to vote at the H Share Class Meeting, attended the H Share Class Meeting. The H Share Class Meeting has been held in compliance with provisions of the Company Law of the PRC and the Articles of Association of the Company.

The poll results of the resolution proposed at the H Share Class Meeting are as follows:

Special Resolution		Number of valid votes (%)	
		For	Against
1.	To consider and if thought fit, approve the amendment to the Articles of Association of the Company	4,132,547,897 Shares (89.938113%)	462,331,587 Shares (10.061887%)
As more than two-thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

In accordance with the requirements of the Hong Kong Listing Rules, the Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the vote counter and scrutineer for the poll at the AGM, Domestic Share Class Meeting and H Share Class Meeting. Two representatives of Shareholders and one supervisor also participated in vote counting and scrutiny of the poll at the AGM, Domestic Share Class Meeting and H Share Class Meeting.

The AGM, Domestic Share Class Meeting and H Share Class Meeting are hosted by Mr. Zhong Shanshan, the chairman. All Directors (including Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong and Ms. Han Linyou as executive directors, Mr. Zhong Shu Zi and Ms. Xue Lian as non-executive directors, and Mr. Stanley Yi Chang, Mr. Yang, Lei Bob and Mr. Lu Yuan as independent non-executive directors) attended the Meetings.

## 2. PAYMENT OF FINAL DIVIDEND

Resolution relating to the declaration and payment of a Final Dividend of RMB0.75 per Share (tax inclusive) for the year ended December 31, 2023 were approved at the AGM. The Final Dividend will be paid by the Company on Wednesday, August 28, 2024 to Shareholders whose names appear on the register of members of the Company on Saturday, May 25, 2024.

Final Dividend will be denominated and declared in Renminbi. Final Dividend for Domestic Shareholders of the Company and for Shareholders holding the H Shares of the Company through Southbound Trading (the “**Southbound Trading**”) under Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect and the H Share “Full Circulation” will be paid in cash in Renminbi, and the Final Dividend for other H Shareholders of the Company will be paid in cash in Hong Kong dollars. The amount payable in Hong Kong dollars shall be calculated on the basis of the central parity rate of RMB0.90962 to HKD1 used by the interbank foreign exchange market as published by the China Foreign Exchange Trade System under the authorisation of the People's Bank of China for the five business days prior to the date of the AGM. Accordingly, a Final Dividend of HKD0.82 (tax inclusive) per H Share is payable to H Shareholders other than Shareholders under Southbound Trading and the H Share “Full Circulation”.

For Shareholders under Southbound Trading and the H Share “Full Circulation”, China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of Shares under Southbound Trading and the H Share “Full Circulation”, will receive the Final Dividend distributed by the Company and distribute the Final Dividend to relevant Shareholders through its depository and clearing system. The record date, the date of distribution in relation to the payment of the cash dividend and other arrangements to the Shareholders under Southbound Trading and the H Share “Full Circulation” are the same as those for other H Shareholders. For H Shareholders other than Shareholders under Southbound Trading and the H Share “Full Circulation”, the dividend payable will be mailed by the Company's H share registrar, Computershare Hong Kong Investor Services Limited, to the H Shareholders who are entitled to receive the Final Dividend by ordinary post at their own risk.

The register of members of the Company will be closed from Saturday, May 25, 2024 to Thursday, May 30, 2024 (both days inclusive), during which period no transfer of Shares can be registered. In order to qualify for the payment of Final Dividend, all transfers documents accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, May 24, 2024.

Pursuant to the Enterprise Income Tax Law of the PRC (Revised in 2018) (《中華人民共和國企業所得稅法(2018修訂)》) and its Implementing Regulations (Revised in 2019), the Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Shareholders Which Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) and other relevant PRC laws and regulations, where the Company distributes annual final dividend to overseas non-resident enterprise H Shareholders whose names appear on the register of members for H Shares of the Company, it is required to withhold and pay enterprise income tax at the rate of 10%. Any H Shares registered in the name of non-individual registered Shareholders, including HKSCC Nominees Limited, other attorneys or trustees, or other organisations or groups, will be treated as Shares being held by non-resident enterprise Shareholders.

According to the requirements of the State Taxation Administration Notice on Matters Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)) and other relevant laws and regulations, where the Company distributes the annual final dividend to overseas non-resident individual H Shareholders whose names appear on the register of members for H Shares of the Company, it is required to withhold and pay individual income tax. If the individual H Shareholders are residents of Hong Kong or Macau or those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of 10% or less than 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of these Shareholders for the time being. If the individual H Shareholders are residents of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the applicable tax rate stipulated in the relevant tax treaty. If the individual H Shareholders are residents of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of 20%, or those countries which have not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of these Shareholders.



If the above overseas non-resident enterprise H Shareholders and overseas non-resident individual H Shareholders are resident enterprise Shareholders or resident individual Shareholders of those countries which have entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10% and wish to enjoy the treatment under relevant tax treaty (arrangement) after receiving the dividends in accordance with the relevant provisions of the Announcement of the State Taxation Administration on Issuance of the Administrative Measures for Non-resident Taxpayers Claiming Tax Treaty Benefits (SAT Announcement [2019] No. 35) (《國家稅務總局關於發佈〈非居民納稅人享受協定待遇管理辦法〉的公告》(國家稅務總局公告2019年第35號)) (the “**Measures**”), they may apply to the competent PRC tax authorities by themselves or through the Company for refund of the overpaid tax. Shareholders who apply for refund of the overpaid tax through the Company are required to submit to the Company the Information Report Form on Non-Resident Taxpayers Enjoying the Tax Treaty Benefits in accordance with Chapter 2 of the Measures, and collect and retain relevant information for reference by themselves.

The Company will determine the resident status of the individual H Shareholders based on the registered address as recorded in the register of members for H Shares of the Company on Saturday, May 25, 2024 (the “**Registered Address**”). If the resident status of any individual H Shareholders is not consistent with that indicated by the Registered Address, or the individual H Shareholders wish to apply for refund of overpaid tax, the individual H Shareholders shall notify the Company in writing not later than Friday, May 24, 2024, and provide relevant supporting documents (at the office of the Board of Nongfu Spring Co., Ltd., No.181 Geyazhuang, Xihu District, Hangzhou, Zhejiang). After the supporting documents have been reviewed by the relevant tax authorities, the Company will implement the regulations and arrangements relating to withholding and payment based on the guidelines of the tax authorities. If an individual H Shareholders fails to provide the Company with the relevant supporting documents by the aforesaid deadline, he/she may complete the relevant procedures by himself/herself or appoint an agent to do so in accordance with the relevant provisions of the Notice on Tax Treaty.

Pursuant to the relevant requirements under the Notice on the Tax Policies Concerning the Pilot Programme of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the Notice on the Tax Policies Concerning the Pilot Programme of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) issued by the Ministry of Finance, the State Taxation Administration and the China Securities Regulatory Commission, for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the Company shall withhold and pay the individual income tax at the rate of 20% on behalf of the investors. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of China Securities Depository and Clearing Corporation Limited for tax credit relating to the withholding tax already paid abroad. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the individual income tax payable shall be the same as that for individual investors. Where the Company distributes the annual final dividend to individual Shareholders under the H Share “Full Circulation”, it is required to withhold and pay the individual income tax at the rate of 20%.

For dividends received by domestic enterprise investors from investing in H Shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect, the Company will not withhold the enterprise income tax for the dividends, and such enterprise investors shall report and pay relevant tax by themselves.

Where otherwise required by the laws and regulations or requested by the relevant regulatory authorities, the procedure shall be made accordingly.

The Company assumes no responsibility for any claims arising from any delay in or inaccurate determination of the status of the Shareholders or any disputes over the withholding and payment mechanism.

### **3. CHANGE OF MEMBERS OF THE BOARD**

Reference is made to the announcement of the Company dated March 26, 2024 in relation to resignation of director and proposed appointment of director. Ms. Xue Lian (薛蓮) has tendered her resignation as a non-executive Director of the Company due to family reasons. In order to fill the vacancy in the position of the Director resulting from the resignation of Ms. Xue Lian, the Board nominated Mr. Rao Minghong as the candidate of the executive Director of the Company's eighth session of the Board. The proposed appointment is subject to the approval by the shareholders at the AGM of the Company.

The Company announced that, after the approval of the Shareholders of the Company at the AGM, Mr. Rao Minghong was elected as executive Director of the eighth session of the Board of the Company.

The information of Mr. Rao Minghong required to be disclosed in accordance with Rules 13.51(2) of the Listing Rules was set out in the Circular. As of the date of this announcement, save for the information therein, there are no other changes in the information of Director required to be disclosed as set out in the Circular.

The term of service of Mr. Rao Minghong shall commence from the date of approval at the AGM of the Company until the expiry of the term of the eighth session of the Board. The Company has entered into a service contract with Mr. Rao Minghong for the provision of director services to the Company. Mr. Rao Minghong will not receive any Director's remuneration as an executive Director of the Company, and will only be remunerated in respect of other positions held by him in the Group in accordance with the remuneration standards as set out in his employment contract entered into with the Group. The basic salary of Mr. Rao Minghong is RMB90,000 per month, and other remunerations include performance-based bonuses, pension plan contributions and other matters as determined by the Company, which then will be determined based on his performance and the assessment indicators set by the Company.

#### 4. CHANGE OF MEMBERS OF THE SUPERVISORY COMMITTEE

Reference is made to the announcement of the Company dated March 26, 2024, regarding the resignation of supervisors and the proposed appointment of supervisors. Ms. Liu Min (劉敏) has tendered her resignation as the supervisor and the chairman of the Supervisory Committee of the Company due to change of her work; Mr. Rao Minghong has tendered his resignation as the supervisor due to adjustment of work. In order to fill the vacancy in the position of the supervisors resulting from the resignation of Ms. Liu Min and redesignation of Mr. Rao Minghong as Director (subject to the approval at the AGM), the Supervisory Committee nominated Ms. Yu Minyu and Mr. Jiang Xiaodong(江曉冬) as the candidates of the supervisors of the Company's eighth session of the Supervisory Committee, among other things, Ms. Yu Minyu is the candidate of the shareholder representative supervisor, which is subject to the approval by the Shareholders at the AGM; Mr. Jiang Xiaodong is the candidate of the employee representative supervisor, which is subject to the approval through the employees' democratic election procedure of the Company.

The Company announced that, upon the approval of the Shareholders of the Company at the AGM, Ms. Yu Minyu was elected as the shareholder representative supervisor of the eighth session of the Supervisory Committee of the Company. In addition, through the employees' democratic election procedure of the Company, Mr. Jiang Xiaodong was elected as the employee representative supervisor of the eighth session of the Supervisory Committee on May 21, 2024.

The information of Ms. Yu Minyu and Mr. Jiang Xiaodong required to be disclosed in accordance with Rules 13.51(2) of the Listing Rules was set out in the Circular. Save for the information therein, as of the date of this announcement, there are no other changes in the information of supervisors required to be disclosed as set out in the Circular.

The term of service of Ms. Yu Minyu as a supervisor shall be effective from the date of approval at the AGM, and that of Mr. Jiang Xiaodong shall be effective from the date of approval of the employees' democratic election procedure of the Company until the expiry of the term of the eighth session of the Supervisory Committee. The Company has entered into a service contract with each of them for the provision of supervisor services to the Company, respectively. Ms. Yu Minyu and Mr. Jiang Xiaodong will not receive remuneration in their positions as Supervisors and will only receive remuneration for other positions they hold in the Group in accordance with the remuneration standard as set out in their respective employment contracts with the Group. Ms. Yu Minyu's and Mr. Jiang Xiaodong's basic salary are RMB250,000 per month and RMB89,500 per month, respectively and other remunerations include performance-based bonus, pension plan contributions and other matters determined by the Company, which then will be determined based on her/his performance and the assessment indicators set by the Company.

**5. APPOINTMENT OF THE CHAIRMAN OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE**

The Company announced that, at the meeting of the Supervisory Committee held immediately after the AGM, Ms. Yu Minyu was appointed as the chairman of the eighth session of the Supervisory Committee, with effective from May 21, 2024 and ending on the expiry of the term of the eighth session of the Supervisory Committee.

**6. APPOINTMENT OF SENIOR MANAGEMENT**

The Company announced that, at the meeting of the Board held immediately after the AGM, Mr. Rao Minghong, the General Manager of the Production and Operation Center of the Company, was appointed as the senior management of the Company, with effective from May 21, 2024 and ending on the expiry of the term of the eighth session of the Board.

**7. AMENDMENT TO THE ARTICLES OF ASSOCIATION**

The resolution on the amendments to the Articles of Association of the Company was approved at the AGM, Domestic Share Class Meeting and H Share Class Meeting and took immediate effect. The full set of amended Articles of Association will be published on the website of the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the website of the Company ([www.nongfuspring.com](http://www.nongfuspring.com)).

On behalf of the Board  
**Nongfu Spring Co., Ltd.**  
**Zhong Shanshan**  
*Chairman*

Zhejiang, Hangzhou, the PRC  
May 21, 2024

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong, Mr. Rao Minghong and Ms. Han Linyou as executive directors; Mr. Zhong Shu Zi as non-executive director; Mr. Stanley Yi Chang, Mr. Yang, Lei Bob and Mr. Lu Yuan as independent non-executive directors.*