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CHINA COAL ENERGY COMPANY LIMITED*

中國中煤能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01898)

RECEIPT OF THE PROPOSAL LETTER FROM THE CONTROLLING SHAREHOLDER IN RELATION TO PROFIT DISTRIBUTION AND NOTICE OF BOARD MEETING

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RECEIPT OF THE PROPOSAL LETTER FROM THE CONTROLLING SHAREHOLDER IN RELATION TO PROFIT DISTRIBUTION

On 30 May 2024, China Coal Energy Company Limited (the “**Company**”) received a proposal issued by its controlling shareholder, China National Coal Group Corporation (“**China Coal Group**”), on payment of special dividend and interim dividend for the year of 2024.

In order to enhance the investment value of the listed company, share the development achievement with investors, enhance investors’ sense of gain and promote the high-quality development of the listed company, on the basis of the 2023 profit distribution plan formulated by the Company, China Coal Group proposes that under the premise of ensuring the Company’s normal operation and long-term development:

1. further distribute a special dividend of RMB1.5 billion to all the shareholders of the Company (the “**Shareholders**”), being a cash dividend of RMB0.113 per share (tax inclusive) based on the total share capital of 13,258,663,400 shares as at 31 December 2023;
2. the general meeting of the Company authorises the board of directors of the Company (the “**Board**”) to formulate and implement a specific interim dividend plan in accordance with the general meeting resolution and subject to the conditions for profit distribution. The proposed dividend amount shall not be less than 30% of the net profit attributable to the equity holders of the listed company in the first half of 2024 (whichever is lower under the China Accounting Standards for Business Enterprises and International Financial Reporting Standards), and shall not exceed the net profit attributable to the equity holders of the listed company in the corresponding period.

China Coal Group undertakes to vote in favour of the above matters when they are considered at the general meeting of the Company.

NOTICE OF BOARD MEETING

The Company believes that the above proposals are in compliance with the laws and regulations and the relevant provisions of the Articles of Association of China Coal Energy Company Limited, and also in line with the actual situation and future development needs of the Company. The Company will formulate the above proposals into specific resolutions and submit them to the Board, the Supervisory Committee and the general meeting for consideration.

Therefore, a meeting of the Board will be held on Wednesday, 12 June 2024, for the purpose of, among others, considering and approving the recommendation for declaration and payment of a special dividend (the “**Special Dividend**”) to the Shareholders.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company as the Special Dividend may or may not be approved by the Board at the board meeting and the declaration and payment of the Special Dividend, if approved by the Board, will also be subject to the approval of the Shareholders at a general meeting.

By Order of the Board
China Coal Energy Company Limited
Wang Shudong
Chairman of the Board, Executive Director

Beijing, the PRC
30 May 2024

As at the date of this announcement, the executive directors of the Company are Wang Shudong, Liao Huajun and Zhao Rongzhe; non-executive director is Xu Qian; independent non-executive directors are Zhang Chengjie, Jing Fengru and Hung Lo Shan Lusan.

* *For identification purpose only*