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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

UPDATE ANNOUNCEMENT
MAJOR ACQUISITION IN RELATION TO ACQUISITION OF
A COMPANY BY MEANS OF A SCHEME OF ARRANGEMENT

References are made to the announcements of Beijing Energy International Holding Co., Ltd. (the “**Company**”) dated 28 March 2024 and 3 April 2024 (the “**Announcements**”) with respect to the entering into of the Scheme Implementation Agreement. Unless otherwise defined or the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Company wishes to provide an update that at the request of WSH (a wholly-owned subsidiary of the Company), TPC has agreed to extend the Sunset Date under the Scheme Implementation Agreement from 31 May 2024 to 31 July 2024 (“**New Sunset Date**”), as WSH is still awaiting a decision from the Australian Foreign Investment Review Board. If the Conditions Precedent are not satisfied by this New Sunset Date, the Scheme Implementation Agreement may be terminated in accordance with its terms.

The Company will make further announcement(s) in relation to the progress of the Acquisition as and when appropriate.

Shareholders and potential investors of the Company should note that Implementation is subject to the fulfilment and/or, where applicable, waiver, of Conditions Precedent under the Scheme Implementation Agreement. As the Acquisition may or may not proceed, Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 31 May 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman) and Mr. Lu Zhenwei; the non-executive directors of the Company are Mr. Liu Guoxi, Mr. Su Yongjian, Mr. Li Hao and Mr. Lu Xiaoyu; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Ms. Li Hongwei and Mr. Zhu Jianbiao.