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WANKAONLINE

WANKA ONLINE INC.

萬咖壹聯有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1762)

POSITIVE PROFIT ALERT

This announcement is made by Wanka Online Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, the Group is expected to record a profit after taxation in the range of RMB15.0 million to RMB25.0 million for the year ended 31 December 2023, as compared to a loss after taxation of approximately RMB128.6 million for the year ended 31 December 2022. Based on the information currently available, the Board believes that the above result was primarily attributable to the decrease in impairment loss on goodwill of the cash-generating unit of the online-video distribution services segment in the range of RMB149.0 million to RMB153.0 million.

The Company is still in the course of compiling its audited consolidated annual results of the Group for the year ended 31 December 2023. The information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available to the Board, which is under the review and audit by the Company’s auditors and is subject to possible adjustments. The actual results of the Group for the year ended 31 December 2023 may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company for the year ended 31 December 2023, which is expected to be published on 7 June 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wanka Online Inc.
GAO Dinan
Chairman

Hong Kong, 3 June 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Mr. NIE Xin, Ms. JIANG Yu and Mr. YU Dingyi as executive Directors; and Mr. CHEN Baoguo, Mr. JIN Yongsheng and Mr. YU Limin as independent non-executive Directors.

** For identification purposes only*