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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

(I) CHANGE OF EXECUTIVE DIRECTOR; (II) CHANGE OF NON-EXECUTIVE DIRECTOR; (III) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (IV) CHANGE OF COMPOSITION OF BOARD COMMITTEE; AND (V) UPDATE ON DIRECTOR'S BIOGRAPHICAL DETAILS

The board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) is pleased to announce the following changes of the Board and the committees of the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES

Mr. Shu Zhongwen (“**Mr. Shu**”) has resigned as an executive Director and Mr. Chen Zeng Guang (“**Mr. Chen**”) has resigned as an independent non-executive Director and the chairman of the remuneration committee (the “**Remuneration Committee**”), and a member of each of audit committee (the “**Audit Committee**”), nomination committee (the “**Nomination Committee**”) and corporate governance committee (the “**Corporate Governance Committee**”) of the Board with effect from 4 June 2024 due to his other personal commitments.

Mr. Shu and Mr. Chen have confirmed that they have no disagreement with the Board and there is no matter in relation to their resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chan Tak Hung (“**Mr. Chan**”) has been appointed as the non-executive Director with effect from 4 June 2024.

The biography details of Mr. Chan are set out as follows:

Mr. Chan, aged 47, obtained a degree in Bachelor of Business Administration from the Hong Kong Lingnan University. He has over 20 years managerial experience in the private sector and sizable company.

The Board considered and accepted the recommendation from the Nomination Committee to appoint Mr. Chan as a non-executive Director, after reviewing his academic qualification and working experience.

Mr. Chan has entered into letter of appointment with the Company. That appointment has no fixed term and is subject to termination by either party giving to the other not less than one month's notice in writing or payment in lieu of notice. His directorship is also subject to retirement and re-election in accordance with the bye-laws of the Company. Mr. Chan is entitled to the director fee of HK\$10,000 per month.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) has no interests in any shares, debentures or other securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to Mr. Chan's appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and there are no other matters in relation to Mr. Chan's appointment that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES

The Board is pleased to announce that Mr. Chau Cham Hin Eric ("**Mr. Chau**") has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee, Nomination Committee and Corporate Governance Committee with effect from 4 June 2024.

The biography details of Mr. Chau are set out as follows:

Mr. Chau, aged 64, has more than 20 years of sales and marketing experience in property industry in Hong Kong. Mr. Chau acts as a senior sales manager in Lan Kwai Fong Holdings Limited.

The Board considered and accepted the recommendation from the Nomination Committee to appoint Mr. Chau as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee, Nomination Committee and Corporate Governance Committee after reviewing his working experience.

Mr. Chau has entered into letter of appointment with the Company. That appointment has no fixed term and is subject to termination by either party giving to the other not less than one month's notice in writing or payment in lieu of notice. His directorship is also subject to retirement and re-election in accordance with the bye-laws of the Company. Mr. Chau is entitled to the director fee of HK\$120,000 per annum.

Save as disclosed above, as at the date of this announcement, Mr. Chau (i) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) has no interests in any shares, debentures or other securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to Mr. Chau's appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to Mr. Chau's appointment that need to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to welcome Mr. Chan and Mr. Chau joining the Board as non-executive Director and independent non-executive Director.

UPDATE ON DIRECTOR'S BIOGRAPHICAL DETAILS

Reference is made to the 2022 annual report for the year ended 31 December 2022 published on the websites of The Stock Exchange of Hong Kong Limited and the Company on 23 June 2023 in relation to, *inter alia*, the biographical details of Dr. Ho Chuk Man, James ("**Dr. Ho**"), an executive Director. The updated biographical details of Dr. Ho are set out as follows:

Dr. Ho, aged 60, has been an executive director of the Company since April 2022. He is also the chairman of the Corporate Governance Committee, a member of the Nomination Committee and the Remuneration Committee. He graduated from the Victoria University of Switzerland with a PhD in Business Administration in 2009. He received a Master Degree in Business Administration from the University of Northern Virginia in 2006 and a Doctor's Degree in Business Administration from Warnborough College-UK in 2007, an EMBA degree from the School of Continuing Education at Tsinghua University in Beijing and an EMBA degree from Peking University.

Dr. Ho has more than 30 years senior management experience in various industries and listed companies including hotel management, natural gas exploration, tourism, catering, technology development and real estates development.

Dr. Ho has been:

- (1) Vice Chairman of Beijing Longquan Hotel (1999–2002);
- (2) Managing Director for the Beijing Yijingyuan real estate development project* of Beijing Chengrong Real Estate Development Company Limited* (1999–2002);
- (3) Director and Deputy General Manager of Aviation Industry Corporation of China (2001–2002);
- (4) Chief Executive Officer of Hong Kong Wing On Travel Services Limited (2002);
- (5) Chief Executive Officer of Dong Fang Gas Holdings Limited (2002–2005);
- (6) Legal Representative of Harbin Singapore Hotel (2002–2007);
- (7) Executive Director of SHS Holdings Limited (2003–2005);
- (8) Executive Director of HLH Group Limited (2003–2006);
- (9) Vice Chairman of Qitaihe Xunda Gas Co., Ltd.* (2003–2005);
- (10) Legal Representative of Luoyang Golden Gulf Hotel (2004–2020);
- (11) Managing Director of Henan Zhongtian Beidou Satellite Application Industry Development Co., Ltd.* (2017–2018); and
- (12) Co-CEO and Executive President of Henan Military Industry Aerospace Science and Technology Development Co. Ltd.* (2017–2021).

Dr. Ho is currently the Chairman and Associate Director of China Police Network Technology (Beijing) Co., Ltd.*, the Chairman of the board of supervisors of Tiancheng Jiafu Energy Technology Co. Ltd.* and the Vice Chairman of the Public and International Affairs Committee of Hong Kong Association of China Business.

By Order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Tam Chung Sun
Chairman

Hong Kong, 4 June 2024

As at the date of this announcement and following the above resignation and appointment of the Directors, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)
Dr. Ho Chuk Man, James
Mr. Lu Zhiming
Mr. Tsang Ming To
Ms. Wan Shuk Han

Independent Non-executive Directors:

Mr. Chau Cham Hin Eric
Ms. Liu Yulan
Mr. Wan Kwun Lun

Non-executive Directors:

Ms. Chen Rongzhuo
Mr. Chan Tak Hung

* *For identification purpose only*