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**THIS SUPPLEMENTAL CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in any doubt** as to any aspect of this supplemental circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant, or other professional adviser.

**If you have sold or transferred** all your shares in Volcano Spring International Holdings Limited, you should at once hand this supplemental circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**Volcano Spring International Holdings Limited**  
**火山邑動國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 1715)

**SUPPLEMENTAL CIRCULAR FOR  
RE-ELECTIONS OF RETIRING DIRECTORS  
AND  
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

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This supplemental circular should be read together with the Original Circular and the Original Notice of AGM.

Capitalised terms used in this cover page of this supplemental circular shall have the same meanings as those defined in the section headed “DEFINITIONS” of this supplemental circular.

A supplemental notice convening the AGM as originally scheduled to be held at 2:30 p.m. on Friday, 28 June 2024 is set out on pages AGM-1 to AGM-3 of this supplemental circular.

A Revised Proxy Form for the AGM is enclosed with this supplemental circular and is published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.volcanospring.com](http://www.volcanospring.com)). Whether or not you intend to attend the AGM or any adjournment thereof, you are requested to complete and return the Revised Proxy Form in accordance with the instructions printed thereon to the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time fixed for the holding of the AGM or any adjournment thereof. The completion and return of the Revised Proxy Form will not preclude you from attending and voting in person at the AGM or any adjournment thereof.

*This supplemental circular is in English and Chinese. In case of any inconsistency, the English version shall prevail.*

7 June 2024

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## DEFINITIONS

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*In this supplemental circular, the following expressions have the following meanings unless the context requires otherwise:*

“AGM”	the annual general meeting of the Company scheduled to be held at Suite 2703, 27/F., Shui On Centre, 6-8 Harbour Road, Wanchai, Hong Kong on Friday, 28 June 2024 at 2:30 p.m. to consider and, if appropriate, to approve the resolutions as set out in the original notice of AGM and supplemental notice
“Announcement”	the announcement of the Company dated 31 May 2024 in relation to, among other things, the appointment of Mr. Shen Shujing and Mr. Lin Dongming as Independent non-executive Directors with effect from 31 May 2024, and the resignation of Mr. Hooi Hing Lee and Mr. Yan Chi Ming as Independent non-executive Directors with effect from 31 May 2024
“Articles”	the amended and restated articles of association of the Company currently in force
“Board”	the board of Directors or a duly authorized committee of the board of Directors
“Company”	Volcano Spring International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, whose Shares are listed on the Main Board operated by the Stock Exchange
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	3 June 2024, being the latest practicable date prior to the printing of this supplemental circular for ascertaining certain information for inclusion in this supplemental circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

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## DEFINITIONS

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“Original Circular”	the circular of the Company dated 17 April 2024
“Original Notice of AGM”	the notice of the AGM dated 17 April 2024
“Original Proxy Form”	the form of proxy for use at the AGM accompanying the Original Circular and the Original Notice of AGM and published on the websites of the Company and the Stock Exchange on 16 April 2024
“PRC”	the People’s Republic of China, which, for the purposes of this supplemental circular, excludes Hong Kong, the Macao Special Administrative Region and Taiwan
“Revised Proxy Form”	the revised form of proxy for use at the AGM accompanying this supplemental circular and the Supplemental Notice of AGM, and published on the websites of the Company and the Stock Exchange ( <a href="http://www.hkexnews.hk">www.hkexnews.hk</a> ) on 6 June 2024
“SFO”	the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.25 each in the share capital of the Company
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Supplemental Notice of AGM”	the supplemental notice of AGM dated 7 June 2024, which is set out on pages AGM-1 to AGM-3 of this supplemental circular, supplementing and amending the Original Notice of AGM

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**LETTER FROM THE BOARD**

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**Volcano Spring International Holdings Limited**

**火山邑動國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1715)

*Executive Directors:*

Madam Maeck Can Yue

*(Chairperson and Chief Executive Officer)*

Mr. Wu Huizhang

*Independent Non-executive Directors:*

Mr. Wang Shih-fang

Mr. Shen Shujing

Mr. Lin Dongming

Mr. Li Wei

*Registered Office:*

Windward 3, Regatta Office Park

PO Box 1350

Grand Cayman KY1-1108

Cayman Islands

*Principal Place of Business*

*in Hong Kong:*

Suite 2703

27/F., Shui On Centre

No. 6-8 Harbour Road

Wan Chai

Hong Kong

7 June 2024

*To the Shareholders*

Dear Sir or Madam,

**SUPPLEMENTAL CIRCULAR FOR  
RE-ELECTIONS OF RETIRING DIRECTORS  
AND  
SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

This supplemental circular should be read together with the Original Circular and the Original Notice of AGM.

The purpose of this supplemental circular is to provide you with further information regarding the resolutions to be proposed at the AGM involving the re-elections of retiring Directors.

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## LETTER FROM THE BOARD

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### RE-ELECTIONS OF RETIRING DIRECTORS

Reference is made to the Announcement. As set out in the Announcement, Mr. Shen Shujing and Mr. Lin Dongming have been appointed as Independent non-executive Directors with effect from 31 May 2024. In accordance with article 112 of the Articles, Mr. Shen Shujing and Mr. Lin Dongming shall hold office as Directors only until the AGM, and shall then be eligible for re-elections at that meeting. Mr. Shen Shujing and Mr. Lin Dongming have offered themselves for re-elections at the AGM.

The nomination committee of the Company (the “**Nomination Committee**”) and the Board have evaluated the performance and the contribution of Mr. Shen Shujing and Mr. Lin Dongming during the last financial year of the Company and the period thereafter up to the date of evaluation. The Nomination Committee and the Board are of the view that the performance of each of the to be re-elected Directors is satisfactory. In view of the foregoing and taking into account their invaluable knowledge and experience, and diversity aspects (including without limitation, gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service), the Nomination Committee and the Board recommend the re-election of Mr. Shen Shujing and Mr. Lin Dongming as Directors at the AGM. Hence, the Supplemental Notice of AGM includes the proposed ordinary resolutions for their re-elections at the AGM.

The relevant biographical details of each of the to be re-elected Directors are set out in Appendix I to this supplemental circular for Shareholders’ consideration.

Mr. Yan Chi Ming has resigned as an independent non-executive Director with effect from 31 May 2024 as set out in the Announcement, and will not offer himself for re-elections as Directors at the AGM. Hence, the proposed ordinary resolution under item numbered 2.(a) for such re-election as set out in the Original Notice of AGM to be considered, and, if thought fit, passed at the AGM are no longer necessary, and shall be deleted by the Supplemental Notice of AGM.

Pursuant to article 108(A) of the Articles of Association, not less than one-third of the Directors shall retire from office by rotation at each annual general meeting of the Company. Any Director who retires under this article shall then be eligible for re-election as Director. Madam Maeck Can Yue and Mr. Li Wei shall retire as Directors by rotation and, being eligible, offer themselves for re-election as Directors at the AGM.

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## LETTER FROM THE BOARD

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### SUPPLEMENTAL NOTICE OF AGM AND REVISED PROXY FORM

Since the Original Notice of AGM and the Original Proxy Form sent together with the Original Circular do not contain the proposed resolutions in relation to the re-election of Mr. Shen Shujing and Mr. Lin Dongming as Directors as set out in this supplemental circular (the “**Proposed Additional Resolutions**”), the Supplemental Notice of AGM set out on pages AGM-1 to AGM-3 of this supplemental circular and the Revised Proxy Form are despatched to the Shareholders to include the Proposed Additional Resolutions.

The Supplemental Notice of AGM and the Revised Proxy Form for use at the AGM are also published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.volcanospring.com](http://www.volcanospring.com)). Whether or not you intend to attend the AGM or any adjournment thereof, you are requested to complete and return the Revised Proxy Form in accordance with the instructions printed thereon to the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited (“**Tricor**”), at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours before the time fixed for the holding of the AGM or any adjournment thereof (the “**Closing Time**”). The completion and return of the Revised Proxy Form will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

A Shareholder who has not yet lodged the Original Proxy Form with Tricor is requested to lodge the Revised Proxy Form if he/she wishes to appoint proxy(ies) to attend the AGM on his/her behalf. In such case, the Original Proxy Form should not be lodged with Tricor.

A Shareholder who has already lodged the Original Proxy Form with Tricor should note that:

- (i) if no Revised Proxy Form is lodged with Tricor, the Original Proxy Form will be treated as a valid form of proxy lodged by him/her if correctly completed. The proxy so appointed by the Shareholder will be entitled to vote at his/her discretion or to abstain from voting on all the proposed resolutions set out in the Original Notice of AGM as supplemented and amended by the Supplemental Notice of AGM except for those resolutions to which the Shareholder has indicated his/her voting direction in the Original Proxy Form;
- (ii) if the Revised Proxy Form is lodged with Tricor before the Closing Time, the Revised Proxy Form, if correctly completed, will revoke and supersede the Original Proxy Form previously lodged by him/her. The Revised Proxy Form will be treated as a valid form of proxy lodged by the Shareholder; and

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## LETTER FROM THE BOARD

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- (iii) if the Revised Proxy Form is lodged with Tricor after the Closing Time, or if lodged before the Closing Time but is incorrectly completed, the proxy appointment under the Revised Proxy Form will be invalid. The proxy so appointed by the Shareholder under the Original Proxy Form, if correctly completed, will be entitled to vote in the manner as mentioned in sub-paragraph (i) above as if no Revised Proxy Form was lodged with Tricor. Accordingly, Shareholders are advised to complete the Revised Proxy Form carefully and lodge the Revised Proxy Form with Tricor before the Closing Time.

Pursuant to Rule 13.39(4) of the Listing Rules, resolutions set out in the Supplemental Notice of AGM will be voted by poll at the AGM.

### RECOMMENDATION

In addition to the recommendation contained in the Original Circular in relation to the proposed resolutions set out in the Original Notice of AGM, the Directors consider that the Proposed Additional Resolutions are in the interests of the Company and its Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the Proposed Additional Resolutions at the AGM.

Yours faithfully,

By Order of the Board

**Volcano Spring International Holding Limited**

**Maeck Can Yue**

*Chairperson and Executive Director*



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## APPENDIX I            DETAILS OF THE DIRECTORS TO BE RE-ELECTED

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*The following are the relevant biographical details of each of the Directors proposed to be re-elected:*

### **Madam Maeck Can Yue**

Madam Maeck Can Yue (alias Mäck GEB., Ji Can Yue and Ji Can Yue) (“**Madam Maeck**”), aged 57, is a Founder, and was appointed as an Executive Director, Chairperson, Chief Executive Officer and Chairperson of the Nomination Committee of the Company on 16 May 2017. She is responsible for the Group’s overall corporate management and business development strategies. Madam Maeck has been appointed as a Director of all the subsidiaries of the Company. Madam Maeck is the spouse of Mr. Walter Ludwig Michel.

Madam Maeck has over 20 years of experience in kitchenware industry. Prior to her establishment of Miji GmbH in June 2000 and Miji Electronics and Appliances (Shanghai) Ltd. in October 2001, Madam Maeck had worked for OBI GmbH & Co. Deutschland KG, a company principally engaged in the business of home improvement supplies retailing as a director of marketing and development, where she was mainly responsible for marketing and development, from May 1998 to April 2000; and for Leica Microsystems Ltd., a company principally engaged in the business of manufacturing optical microscopes, equipment for the preparation of microscopic specimens and related products, from January 1996 to March 1998.

Madam Maeck obtained a Diploma of Enterprise Management in May 1996 from the Fachhochschule für Wirtschaft Berlin.

In 2001, Madam Maeck was recognised by the Shanghai Municipal Personnel Bureau, the Predecessor of Human Resources and Social Security (人力資源和社會保障局) as one of the scholars studied abroad who was eligible for preferential treatment for investment in Shanghai, China. She was conferred the title of Adjunct Professor on 1 September 2015 and appointed as Advisor for Master of International Business for the period from April 2017 to March 2020 by Shanghai University of International Business and Economics. She was also selected as one of the Leading Talents of Minhang District (閔行領軍人士), Shanghai, China by the Shanghai Minhang District Human Resource and Social Security Bureau (上海閔行區人力資源和社會保障局) in 2013. Madam Maeck also received several awards in recognition of her entrepreneurship, including the 5th Shanghai Science and Technology Entrepreneur (Women Entrepreneur) Innovation Award (第五屆上海科技企業家(女企業家)創新獎) in 2010, and Shanghai Business Outstanding Entrepreneur (上海商業優秀企業家) for 2016.

Madam Maeck was a Supervisor of Beijing Miji Electronic and Appliances Ltd. (北京米技電子電器有限公司), a company incorporated in China on 16 April 2004. Beijing Miji Electronic and Appliances Ltd. (北京米技電子電器有限公司) was dissolved due to cessation of business on 19 September 2006.

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## **APPENDIX I            DETAILS OF THE DIRECTORS TO BE RE-ELECTED**

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Madam Maeck has entered into a service agreement with the Company for a fixed term of 3 years commencing from 24 June 2021 and can be terminated by either party by giving not less than three months' notice in writing. Madam Maeck is also subject to retirement by rotation and re-election in the annual general meetings of the Company in accordance with the articles of association of the Company. Madam Maeck is entitled to an annual salary of RMB1,000,000 (excluding payment pursuant to any discretionary benefits or bonus or other fringe benefits), which was determined upon negotiation between Madam Maeck and the Company at arm's length on the basis of her previous experience and professional qualifications as well as the prevailing market condition.

Madam Maeck does not have any interests in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, (i) Madam Maeck has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Madam Maeck has not held any other positions in the Company or any of its subsidiaries; (iii) Madam Maeck does not have any relationship with any other Directors, Senior Management, Substantial or Controlling Shareholders of the Company; (iv) Madam Maeck does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no information relating to Madam Maeck that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Madam Maeck that needs to be brought to the attention of the shareholders of the Company.

### **Mr. Shen Shujing**

Mr. Shen, aged 40, was appointed as an independent non-executive Director, the chairman of Audit Committee, a member of Nomination Committee and a member of Remuneration Committee of the Company. He has obtained his Bachelor's degree in Accounting from Harbin Institute of Technology in September 2005 and his Master's degree in Applied Accounting and Finance from Hong Kong Baptist University in July 2012.

Mr. Shen has over 18 years of experience in the fields of accounting, finance, business development and risk advisory. He has held the position of Head of Finance for the Asia Region at CIMC Wetrans Logistics Technology (Group) Co., Ltd., and Finance Director at CIMC Goldwide Technology Logistics Group Co., Ltd. since February 2022. Mr. Shen's role involves overseeing the financial management of the two companies, contributing significantly to their business strategies, and managing their resource allocation and capital structure. Mr. Shen also establishes a robust internal control system for these two companies and conducts regular checks to ensure compliance and risk reduction. From January 2007 to February 2022, he worked for Sinotruk (Hong Kong) International Investment Limited (a subsidiary of Sinotruk (Hong Kong) Limited (stock code: 3808), which is a company listed on the Stock Exchange), where he served as the Head of Finance and assistant to General Manager. From July 2005 to December 2006, he

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## APPENDIX I            DETAILS OF THE DIRECTORS TO BE RE-ELECTED

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worked as an accountant and tax accountant of China National Heavy Duty Truck Group Co., Ltd. (中國重型汽車集團有限公司). Mr. Shen is an associate member of The Association of International Accountants.

The Company has entered into a letter of appointment with Mr. Shen for an initial term of one year, commencing from 31 May 2024. Mr. Shen are subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time. Mr. Shen are entitled to an annual remuneration to be determined by the Remuneration Committee and the Board by reference to, among other things, their background, experience, duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as at the Latest Practicable Date, Mr. Shen (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong); (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the Latest Practicable Date.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Shen as independent non-executive Director that need to be brought to the attention of the Shareholders or any of the matters that need to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Lin Dongming**

Mr. Lin, aged 52, was appointed as an independent non-executive Director, the chairman of Remuneration Committee and a member of Audit Committee of the Company. He has extensive experience in corporate management and has been working in government departments of the People’s Republic of China and sizable state-owned enterprise for 30 years. From 2004 to 2018, Mr. Lin served as the managing director of Sinotruk (Hong Kong) International Investment Limited (a subsidiary of Sinotruk (Hong Kong) Limited (stock code: 3808), which is a company listed on the Stock Exchange), responsible for its international business and investment and corporate finance activities. Mr. Lin obtained an executive master degree in business administration from Cheung Kong Graduate School of Business.

Mr. Lin currently also serves as Member of the Standing Committee of the 15th Jinan Political Consultative Conference and Member of the 13th Shandong Provincial Political Consultative Conference; the chairman of the Jinan Association of Hong Kong; the executive Vice chairman of the Hong Kong Shandong Chamber of Commerce; the vice chairman of the supervisory board of the Shandong CPPCC Members Association in Hong Kong; the honorary

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## APPENDIX I            DETAILS OF THE DIRECTORS TO BE RE-ELECTED

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chairman of the Hong Kong Shandong Chamber of Commerce and the natives general associations of Qingdao, Weihai, Yantai and Linyi; the vice president of overseas friendship associations of Jinan and Yantai; and the honorary president of Jinan Chamber of Commerce in Guangdong Province etc.

Mr. Lin is currently an independent non-executive director of Shi Shi Services Limited (stock code: 8181), which is a company listed on the GEM of the Stock Exchange. Mr. Lin was also an executive director and a non-executive director of Finet Group Limited (stock code: 8317) for the period from August 2020 to October 2021 and October 2021 to October 2022, respectively, the securities of this company are listed on the GEM of the Stock Exchange.

The Company has entered into a letter of appointment with Mr. Lin for an initial term of one year, commencing from 31 May 2024. Mr. Lin are subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time. Mr. Lin are entitled to an annual remuneration to be determined by the Remuneration Committee and the Board by reference to, among other things, their background, experience, duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as at the Latest Practicable Date, Mr. Lin (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong); (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the Latest Practicable Date.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Lin as independent non-executive Director that need to be brought to the attention of the Shareholders or any of the matters that need to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

### **General**

Save for the information set out above, there is no other matter that needs to be brought to the attention of the Shareholders or any information that should be disclosed under Rule 13.51(2) of the Listing Rules in respect of Madam Madam Maeck Can Yue, Mr. Shen Shujing and Mr. Lin Dongming.

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## SUPPLEMENTAL NOTICE OF AGM

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# Volcano Spring International Holdings Limited

## 火山邑動國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1715)**

References are made to the (i) the circular of Volcano Spring International Holdings Limited (the “**Company**”) dated 17 April 2024 (the “**Original Circular**”); (ii) the notice of the annual general meeting of the Company dated 17 April 2024 (the “**Original Notice of AGM**”) to convene the annual general meeting of the Company (the “**AGM**”) at Suite 2703, 27/F., Shui On Centre, 6-8 Harbour Road, Wanchai, Hong Kong at 2:30 p.m. on Friday, 28 June 2024; and (iii) the supplemental circular of the Company dated 7 June 2024 (the “**Supplemental Circular**”).

Details of the proposed resolutions to be considered at the AGM were set out in the Original Notice of AGM. Unless otherwise stated, terms defined herein shall have the same meanings as those defined in the Original Circular. Apart from the amendments stated below, all the information contained in the Original Notice of AGM remains to have full force and effect. This supplemental notice shall be read and construed as one with the Original Notice of AGM. In the event that there is any inconsistency between this supplemental notice and the Original Notice of AGM, this supplemental notice shall prevail.

**SUPPLEMENTAL NOTICE IS HEREBY GIVEN THAT** in addition to all the proposed resolutions set out in the Original Notice of AGM (except the proposed ordinary resolution under item numbered 2.(a) set out therein), the proposed ordinary resolution under item numbered 2.(a) set out in the Original Notice of AGM shall be deleted in their entirety, and the AGM will be held to consider and, if through fit, pass the following additional resolutions under items numbered 2.(d), 2.(e) and 2.(f) as ordinary resolutions:

2.(d) “**THAT** Madam Maeck Can Yue be re-elected as the director of the Company.”;

2.(e) “**THAT** Mr. Shen Shujing be re-elected as the director of the Company.”; and

2.(f) “**THAT** Mr. Lin Dongming be re-elected as the director of the Company.”

By Order of the Board

**Volcano Spring International Holding Limited**

**Maeck Can Yue**

*Chairperson and Executive Director*

Hong Kong, 7 June 2024

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## SUPPLEMENTAL NOTICE OF AGM

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*Principal Place of Business in Hong Kong:*

Suite 2703  
27/F., Shui On Centre  
No. 6-8 Harbour Road  
Wan Chai  
Hong Kong

*Notes:*

1. Please refer to the Supplemental Circular for details of the aforesaid deletion of the proposed resolutions and additional ordinary resolutions.
2. A revised form of proxy (the “**Revised Proxy Form**”) containing the above proposed additional ordinary resolutions is enclosed with the Supplemental Circular. Please refer to the section headed “Supplemental Notice of AGM and Revised Proxy Form” of the Supplemental Circular for arrangements on the completion and submission of the Revised Proxy Form.
3. Please refer to the Original Notice of AGM for details of the other resolutions to be considered at the AGM, closure of the register of members of the Company and eligibility for attending the AGM, proxy and other relevant matters.
4. Mr. Yan Chi Ming has resigned as an independent non-executive Director with effect from 31 May 2024 as set out in the announcement of the Company dated 31 May 2024, and will not offer himself for re-election as Director at the AGM. Hence, the proposed ordinary resolution under item numbered 2.(a) for such re-election as set out in the Original Notice of AGM to be considered, and, if thought fit, passed at the AGM are no longer necessary, and shall be deleted in their entirety by the Supplemental Notice of AGM.
5. To be valid, the Revised Proxy Form, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or other authority, must be deposited at the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited (“**Tricor**”), at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time fixed for the holding of the AGM or any adjournment thereof (the “**Closing Time**”).
6. A Shareholder who has not yet lodged the form of proxy published on the websites of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company on 16 April 2024 (the “**Original Proxy Form**”) with Tricor is requested to lodge the Revised Proxy Form if he/she wishes to appoint proxy(ies) to attend the AGM on his/her behalf. In such case, the Original Proxy Form should not be lodged with Tricor.
7. A Shareholder who has already lodged the Original Proxy Form with Tricor should note that:
  - (i) if no Revised Proxy Form is lodged with Tricor, the Original Proxy Form will be treated as a valid form of proxy lodged by him/her if correctly completed. The proxy so appointed by the Shareholder will be entitled to vote at his/her discretion or to abstain from voting on all the proposed resolutions set out in the Original Notice of AGM as supplemented and amended by this supplemental notice of AGM except for those resolutions to which the Shareholder has indicated his/her voting direction in the Original Proxy Form;
  - (ii) if the Revised Proxy Form is lodged with Tricor before the Closing Time, the Revised Proxy Form, if correctly completed, will revoke and supersede the Original Proxy Form previously lodged by him/her. The Revised Proxy Form will be treated as a valid form of proxy lodged by the Shareholder; and

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## SUPPLEMENTAL NOTICE OF AGM

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- (iii) if the Revised Proxy Form is lodged with Tricor after the Closing Time, or if lodged before the Closing Time but is incorrectly completed, the proxy appointment under the Revised Proxy Form will be invalid. The proxy so appointed by the Shareholder under the Original Proxy Form, if correctly completed, will be entitled to vote in the manner as mentioned in sub-paragraph (i) above as if no Revised Proxy Form was lodged with Tricor. Accordingly, Shareholders are advised to complete the Revised Proxy Form carefully and lodge the Revised Proxy Form with Tricor before the Closing Time.
  
- 8. The Chinese translation of this notice is for reference only. In case of any inconsistency, the English version shall prevail.