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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

PROPOSED APPOINTMENT OF NEW AUDITOR AND POSTPONEMENT OF 2024 ANNUAL GENERAL MEETING

This announcement is made by Cinda International Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) and Rule 13.73 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the circular (the “**Circular**”) of the Company, the notice of annual general meeting (the “**Notice**”) and the form of proxy all dated 19 April 2024. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

PROPOSED APPOINTMENT OF NEW AUDITOR

After comprehensive consideration of the actual situation of the Company’s business development and audit needs, with reference to the recommendation from the audit committee of the Company (the “**Audit Committee**”), the Board resolved to propose in the forthcoming annual general meeting of the Company (the “**2024 AGM**”) a resolution to approve the appointment of BDO Limited (“**BDO**”) as the new auditor of the Company (the “**Proposed Appointment**”) with a term commencing from the date of conclusion of the 2024 AGM until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the 2024 AGM (BDO will complete its internal client acceptance procedure prior to the 2024 AGM).

The Audit Committee considered various factors when selecting the incoming auditor, including: (i) the standard of business integrity from their track records and their reputation in the industry; (ii) their independence and objectivity; (iii) their industry knowledge, technical competence/expertise and performance capability; (iv) their presentation to and communication with the Audit Committee; (v) their past results of inspections by applicable regulatory and professional bodies; (vi) their governance and corporate culture and team structure; and (vii) the guidelines issued by the Accounting and Financial Reporting Council. Representatives of BDO attended the Audit Committee meeting in person to present themselves, to answer Audit Committee members' enquiries and confirm their independence from the Company and its subsidiaries.

According to the information provided by BDO, BDO serves as the auditor for a number of listed companies, has extensive audit experience in other listed companies, and has engaged in various other reporting accounting work for many other listed companies, and has a global network and extensive internal expert support. The Audit Committee has also assessed the size and structure of the engagement team conducting the Company's audit and considered that there is sufficient manpower to achieve audit quality.

Based on the above factors, the Audit Committee is satisfied that BDO has a high standard of integrity, as well as the requisite expertise and technical competence, sufficient manpower and time available for service, together with satisfactory track records and industry reputation, all of which, taken together, will ensure its independence, competence and capability to perform a high-quality audit for the Company upon its appointment. The Board considers that the Proposed Appointment is in the best interests of the Company and Shareholders as a whole.

The Company has communicated with Baker Tilly Hong Kong Limited ("**Baker Tilly**"), the current auditor of the Company with respect to the change of auditors. Baker Tilly will retire as the auditor of the Company at the conclusion of the 2024 AGM upon expiration of its current term of office, and will not be re-appointed. The Company received a confirmation from Baker Tilly on 7 June 2024 that there are no matters which Baker Tilly needs to bring to the attention of the Shareholders in relation to its retirement.

The Board has also confirmed that there is no disagreement between Baker Tilly and the Company, and there are no other matters regarding the change of auditors that need to be brought to the attention of the Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Baker Tilly for its professional and quality services rendered to the Company in the past year.

POSTPONEMENT OF 2024 ANNUAL GENERAL MEETING

In light of the above, the Board hereby announces that the 2024 AGM originally scheduled to be held at 45th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong on Wednesday, 12 June 2024 at 11:00 a.m. as set out in the Notice will be postponed and rescheduled to Thursday, 27 June 2024 at 11:00 a.m., the venue will remain unchanged (the "**Postponed 2024 AGM**"), in order to allow all Shareholders more time to consider the resolution in relation to the Proposed Appointment to be set out in the supplemental notice of the Postponed 2024 AGM.

In order to qualify for attending and voting at the Postponed 2024 AGM, all transfer documents, accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong branch share registrar, Tricor Secretaries Limited, whose share registration public offices are located at 17/F., Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Friday, 21 June 2024.

A supplemental circular containing, among other things, details of the Proposed Appointment and the supplementary notice of the Postponed 2024 AGM together with the revised form of proxy will be despatched to the Shareholders in due course. Shareholders should refer to the said supplemental circular for details of the time, date and venue of the Postponed 2024 AGM, the addition of and the deletion of relevant resolutions, appointment of proxy and other relevant matters.

By Order of the Board
Cinda International Holdings Limited
Zhang Xunyuan
Executive Director and Chief Executive Officer

Hong Kong, 7 June 2024

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Ms. Yan Qizhong	<i>(Chief Financial Officer)</i>

<i>Independent Non-executive Directors:</i>	Mr. Xia Zhidong
	Mr. Liu Xiaofeng
	Mr. Zheng Minggao

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