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Sky Blue 11 Company Limited

(formerly known as Balk 1798 Group Limited 巴克1798集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock code: 1010)

**SUSPENSION OF DUTIES AND POWERS OF
THE CHIEF EXECUTIVE OFFICER OF THE COMPANY**

On 7 June 2024, the board (the “**Board**”) of directors of Sky Blue 11 Company Limited (the “**Company**”) has resolved to suspend Mr. Lam Fuk Tak, the chief executive officer, from his duties and powers in the Company since, due to unknown reason, Mr. Lam has not attended office of the Company to fulfil his work duties during the past two weeks. The Board and the management were also not able to contact him during the said period.

The Company will publish further announcement as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sky Blue 11 Company Limited
Li Weina
Executive Director

Hong Kong, 7 June 2024

As at the date of this announcement, the Board of the Company comprises four Directors. The executive Directors are Ms. Li Weina and Dr. Zhang Yu; and the independent non-executive Directors are Ms. Ching Ching and Dr. Song Donglin.