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 **MTT Group Holdings Limited**  
數科集團控股有限公司  
**MTT GROUP HOLDINGS LIMITED**  
數科集團控股有限公司  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 2350)

**ANNOUNCEMENT**

**PROFIT WARNING**

This announcement is made by MTT Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) hereby notifies the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the latest unaudited consolidated financial information of the Group for the year ended 31 March 2024 (“**FY2023/2024**”) and the information currently available to the Board, the Group is expected to record a net loss of no less than HK\$10 million for the year ended 31 March 2024 as compared to a net profit of approximately HK\$43.7 million for the year ended 31 March 2023 (“**FY2022/2023**”).

The Board considers that the net loss recorded in FY2023/2024 was mainly due to:

- (i) The decrease in revenue and gross profit margin derived from the sales of content delivery network licences in the Group’s distribution business segment due to intense market competition during FY2023/2024;
- (ii) The decrease in revenue and gross profit margin derived from the Group’s system integration solutions business due to intense market competition in FY2023/2024 as compared to FY2022/2023; and
- (iii) The increase in the other net losses in FY2023/2024 compared to FY2022/2023 due to the increase in the net impairment loss under expected credit loss model.

- (iv) The decrease in other income in FY2023/2024 as compared to FY2022/2023 mainly due to government subsidy received in FY2022/2023 under the Employment Support Scheme launched by the Government of Hong Kong and no such subsidy was received in FY2023/2024.

As the Company is still in the process of finalising the annual results of the Group for FY2023/2024, the information contained in this announcement is only based on preliminary assessment by the Board with reference to the unaudited consolidated financial information of the Group for FY2023/2024 and on the information currently available to the Board, which have neither been reviewed by the audit committee of the Board nor audited by the Company's independent auditor. The Group's annual results are subject to adjustments and review by the Board and the audit committee of the Board. Therefore, the actual financial results of the Group for FY2023/2024 may differ from the information contained in this announcement. Shareholders and potential investors are advised to read the Group's financial results and performances as disclosed in the Group annual results announcement for FY2023/2024 which is expected to be published by the Company in late June 2024. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board  
**MTT Group Holdings Limited**  
**Ip Ka Wai Charlie**  
*Chairman and Executive Director*

Hong Kong, 11 June 2024

*As at the date of this announcement, the Board comprises Ip Ka Wai Charlie and Chan Tim Cheung as executive Directors, Ho Wang Shun as non-executive Director, and Lam Chi Wing, Chung Anita Mei Yiu, Wu Ching Tung Grace and Lo Kwok Loong Sammy as independent non-executive Directors.*