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GLOBAL SWEETENERS HOLDINGS LIMITED

大成糖業控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03889)

INSIDE INFORMATION PROFIT ALERT

This announcement is made by Global Sweeteners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the Group’s unaudited consolidated management accounts for the four months ended 30 April 2024 currently available and the Board’s assessment on the current market condition for the two months ending 30 June 2024, the Group is expected to record a net gain (excluding tax effect) in the range of approximately HK\$130.0 million to HK\$170.0 million (the “**Expected Net Gain**”) for the six months ending 30 June 2024 (the “**Period**”) as compared with the net loss (excluding tax effect) of approximately HK\$103.4 million recorded for the period ended 30 June 2023, for the Group’s continuing and discontinued operations.

Such improvement is primarily attributable to the Group’s recognition of a one-off gain of not less than approximately HK\$130.0 million upon the completion of the debt restructuring agreement (the “**Debt Restructuring Agreement**”) entered into between (i) 中國信達資產管理股份有限公司吉林省分公司 (Jilin Branch of China Cinda Asset Management Co., Ltd.*) (“**Jilin Cinda**”), as creditor, (ii) 錦州元成生化科技有限公司 (Jinzhou Yuancheng Bio-chem Technology Co., Ltd.*), as debtor, and (iii) 上海好成食品發展有限公司 (Shanghai Haocheng Food Development Co, Ltd.*), as guarantor, both of which are indirect wholly-owned subsidiaries of the Company. Pursuant to the Debt Restructuring Agreement, the Group had settled the entire loan amount of approximately

RMB189.0 million, together with outstanding interest by the repayment of a discounted sum of approximately RMB88.0 million to Jilin Cinda during the Period. For further details of the Debt Restructuring Agreement, please refer to the announcement of the Company dated 4 January 2024.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the four months ended 30 April 2024 and the information currently available to it, which has not been confirmed or reviewed by the Company's auditor. Therefore, the results contained in the interim results announcement of the Company for the Period may differ from the Expected Net Gain. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the Period which is expected to be published on or before 30 August 2024 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global Sweeteners Holdings Limited
Wang Tieguang
Joint Chairman

Hong Kong, 12 June 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wang Tieguang, Mr. Kong Zhanpeng and Mr. Li Fangcheng; one non-executive Director, namely, Mr. Tai Shubin; and three independent non-executive Directors, namely, Ms. Liu Ying, Ms. Li Guichen and Mr. Lo Kwing Yu.

** For identification purposes only.*