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**ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED**

**沛然環保顧問有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8320)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Allied Sustainability and Environmental Consultants Group Limited (the “**Company**” and together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, to the best knowledge and belief of the Board, and based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2024, the Group expects to record a turnaround from loss to profit attributable to owners of the Company of approximately HK\$561,000 as compared to the loss attributable to owners of the Company of approximately HK\$3,288,000 for the year ended 31 March 2023. The expected turnaround from loss to profit was mainly attributable to (i) the increase in revenue and (ii) improvement in gross profit margin, resulting from implementing a more effective direct cost control measures.

The Group is still in the process of finalizing its audited consolidated annual results for the year ended 31 March 2024. As such, this announcement is made solely on the basis of a preliminary review and assessment by the Board with reference to the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 31 March 2024, which may be subject to adjustments after further internal review by the Board and the audit committee of the Company and audit by the external auditor. The audited annual results of the Group for the year ended 31 March 2024 may be different from the information contained in this announcement.

The actual results of the Group's financial performance will be disclosed in the annual results announcement of the Group for the year ended 31 March 2024, which is expected to be published on 18 June 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Allied Sustainability and Environmental  
Consultants Group Limited**  
**Kwok May Han Grace**  
*Chairman and Executive Director*

Hong Kong, 13 June 2024

*As at the date of this announcement, the Executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Chief Executive Officer); and the Independent Non-Executive Directors are Professor Lam Kin Che, Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Mr. Szeto Chi Hang Clive.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its publication. This announcement will also be published on the Company's website at [www.asecg.com](http://www.asecg.com).*