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China Hongqiao Group Limited

中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)

(Stock Code: 1378)

POSITIVE PROFIT ALERT

This announcement is made by China Hongqiao Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the currently available information, benefiting from favourable factors such as the increase in aluminium product prices, the Group’s net profit for the six months ended 30 June 2024 is expected to possibly increase by approximately 220% as compared with the corresponding period in 2023, mainly due to the following reasons:

- (i) The sales prices of the Group’s aluminium alloy products and alumina products both increased as compared with the corresponding period in 2023, and their sales volume also increased, while the procurement prices of the Group’s major raw materials, such as coal and anode carbon blocks, decreased. Benefiting from such positive factors, the gross profit of the aforesaid products of the Group achieved a significant increase as compared with the corresponding period in 2023; and
- (ii) The Group achieved a net profit of approximately RMB2,972 million for the first half of 2023 and a net profit of approximately RMB9,526 million for the second half of 2023. The net profit base for the first half of 2023 is lower.

The information contained in this announcement is based solely on the preliminary assessment made by the Board based on the information currently available, including the unaudited consolidated management accounts of the Group for the five months ended 31 May 2024, which have not been confirmed or reviewed by the auditors of the Company or the audit committee of the Company. The detailed financial results of the Group for the six months ended 30 June 2024 will be disclosed in the interim results announcement of the Group, which is expected to be published by the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Shandong Province, the People's Republic of China
13 June 2024

As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Mr. Tu Yikai (Mr. Zhang Hao as his alternate) and Ms. Sun Dongdong as non-executive Directors, and Mr. Wen Xianjun, Mr. Han Benwen, Mr. Dong Xinyi and Ms. Fu Yulin as independent non-executive Directors.