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## **GoFintech Innovation Limited**

**國富創新有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <https://290.com.hk>*

### **INSIDE INFORMATION EXPECTED IMPROVEMENT IN LOSS POSITION**

This announcement is made by GoFintech Innovation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2024 (the “**Relevant Year**”) and the information currently available to the Board, the Group is expected to record a consolidated loss within the range of approximately HK\$30.00 million to HK\$32.00 million for the Relevant Year, representing an improvement in loss position as compared with the consolidated loss of HK\$58.86 million for the year ended 31 March 2023. The improvement in consolidated loss for the Relevant Year was mainly due to (i) an increase in revenue generated from the licensed businesses of the Group; (ii) an increase in other income which was mainly consisted of gain on acquisition of associate company and interest revenue from financial institutions; (iii) a decrease in expected credit losses on loan and trade receivables (net); and (iv) a decrease in both staff costs and finance costs during the Relevant Year.

The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Relevant Year currently available to the Company, which have not yet been reviewed or audited by the auditor of the Company nor confirmed by the audit committee of the Board. Therefore, the actual results of the Group for the Relevant Year may differ from the information contained in this announcement. The annual results of the Group for the Relevant Year are expected to be released in late June 2024. Shareholders and potential investors are advised to refer to the annual results announcement of the Company when it is published.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**GoFintech Innovation Limited**  
**CHAN Kin Sang**  
*Chairman and Independent Non-executive Director*

Hong Kong, 14 June 2024

*As at the date of this announcement, the Board consists of one executive Director, namely Ms. SUN Qing; four non-executive Directors, namely Mr. HAN Hanting, Dr. NIE Riming, Mr. LI Chunguang and Mr. HUA Yang; and four independent non-executive Directors, namely Mr. CHAN Kin Sang (Chairman), Mr. CHIU Kung Chik, Mr. LI Gaofeng and Ms. LUI Mei Ka.*