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CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Stock Code: 1278)

VOLUNTARY ANNOUNCEMENT Resignation of Vice President

The Board of Directors (the “**Board**”) of China New Town Development Company Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) announces that, Chen Jinqian (“**Mr. Chen**”) will resign as the vice president of the Company due to other business commitments with effect from 17 June 2024.

Mr. Chen has confirmed that there is no any disagreement between him and the Board, and there are no other matters in relation to his resignation from the above-mentioned position that are required to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contribution during his tenure of office in the Company.

By Order of the Board
China New Town Development Company Limited
Hu Zhiwei
President

Hong Kong, 17 June 2024

As at the date of this announcement, the executive Directors, namely Mr. Hu Zhiwei (President), Ms. Yang Meiyu (Chief Executive Officer), Mr. Shi Janson Bing and Mr. Liu Fangqing; the non-executive Directors, namely Mr. Liu Yuhai (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wang Hongxu and Mr. Feng Xiaoliang; and the independent non-executive Directors, namely Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. Lo Wai Hung.