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VICON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3878)

POSITIVE PROFIT ALERT

This announcement is made by Vicon Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the unaudited management accounts of the Group and the information currently available to the Board, the Group is expected to record a net profit in the approximate range of HK\$7.5 million to HK\$9.1 million for the year ended 31 March 2024 (the “**Current Year**”), representing an increase between approximately 213% to 279%, as compared with approximately HK\$2.4 million for the year ended 31 March 2023 (the “**Last Year**”).

The Board considers the increase in net profit was primarily attributable to the following factors:

1. increase in other income from the disposal of steel working platforms upon the handover of construction sites to the respective contractors responsible for general building construction in the Current Year, in which there was no such income in the Last Year; and
2. a decrease in impairment losses on financial assets.

The Company is still in the process of finalising the annual results of the Group for the Current Year. The information contained in this announcement is based on a preliminary assessment by the Company's management with reference to the information currently available and the unaudited consolidated management accounts of the Group for the Current Year. Such accounts have not been audited by the Company's auditor and have not been reviewed by the Company's audit committee and may be subject to adjustment. Shareholders of the Company and potential investors are advised to read the announcement of the annual results of the Company for the Current Year carefully, which is expected to be published in late June 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VICON HOLDINGS LIMITED
CHOW Kwok Chun
Chairman

Hong Kong, 18 June 2024

As at the date of this announcement, the executive Directors are Mr. CHOW Kwok Chun and Mr. LEUNG Hing Wai and the independent non-executive Directors are Mr. IP Ka Ki, Mr. CHAN Wai Kit and Mr. TSE Ka Ching Justin.