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新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 13 June 2024 (the “**Announcement**”), in relation to, amongst other things, (i) the fulfillment of resumption guidance; (ii) the appointment of an independent non-executive director of the Company and changes in composition of board committees of the Company; and (iii) the resumption of trading in the shares of the Company (“**Shares**”).

As announced by the Company in the Announcement, Ms. Yeung Sum (“**Ms. Yeung**”) has been appointed as an independent non-executive director, a chairlady of the audit committee (the “**Audit Committee**”) and a member of the strategy and development committee of the Company (the “**Strategy and Development Committee**”) with effect from the date of resumption of trading in the Shares (i.e. 14 June 2024).

The biographical details of Ms. Yeung are as follows:

Ms. Yeung, aged 50, has more than 20 years of experience in the fields of risk management, audit, finance and internal control. She was a founding partner of the business risk-advisory practices of both Hong Kong and China offices, and a lead partner in the business risk-advisory practices of South China when she was with one of the four largest renowned accounting firms.

Ms. Yeung has been an independent non-executive director of Freetech Road Recycling Technology (Holdings) Limited (“**Freetech**”, Stock Code: 6888.HK) since August 2012, and is currently the chair of the audit committee and a member of the remuneration committee of Freetech.

Ms. Yeung obtained a bachelor degree in commerce majoring in finance and accounting from University of Auckland in May 1995. She has been a certified public accountant certified by the American Institute of Certified Public Accountants since April 2006, and a certified internal auditor awarded by the Institute of Internal Auditors since November 2002.

Ms. Yeung will enter into a letter of appointment with the Company for an initial fixed term of one (1) year commencing from the effective date of appointment and will be automatically renewed for subsequent terms of one year upon expiry of the initial term unless terminated, pursuant to which she will be subject to retirement and re-election at the next following annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the bye-laws of the Company.

Ms. Yeung has no fixed remuneration but she will be entitled to receive director's fee determined by the Board from time to time based on her performance, qualifications, experience and prevailing market conditions.

Ms. Yeung has confirmed that she meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed herein, as at the date of this announcement:

- (i) Ms. Yeung has not held any other position in the Company or other members of the Group;
- (ii) Ms. Yeung has not held any other major appointments and qualifications, or any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (iii) Ms. Yeung does not have any relationships with any directors, members of the senior management or substantial or controlling shareholders of the Company;
- (iv) Ms. Yeung is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (v) there is no matter relating to the appointment of Ms. Yeung that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Ms. Yeung for joining the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Following the appointment of Ms. Yeung as an independent non-executive director of the Company on the date of resumption of trading in the Shares (i.e. 14 June 2024), Ms. Yeung has also been appointed as a chairlady of the Audit Committee with effect from the same date. Ms. Yeung, together with Dr. Yan Ka Shing (“**Dr. Yan**”, who has been serving as the chairman of the Audit Committee since 3 March 2020), shall together lead the Audit Committee in their capacities as co-chair of the Audit Committee.

As announced by the Company in the Announcement, it is the Board's view that the appointment of Ms. Yeung could assist the Company to achieve the objective of further strengthening, amongst other things, its risk management, internal control and/or corporate governance practices. In light of the experience Dr. Yan has had with matters relating to the Audit Committee (where he has been serving as the chairman of the committee since March 2020), the Board takes the view that the above objective could be best achieved by appointing both Ms. Yeung and Dr. Yan to co-chair the Audit Committee.

Dr. Yan will continue to act as the chairman of the Company's remuneration committee and nomination committee, and a member of its executive committee (the "**Executive Committee**") and Strategy and Development Committee.

Ms. Yeung has also been appointed as a member of the Strategy and Development Committee with effect from the date of resumption of trading in the Shares (i.e. 14 June 2024).

Furthermore, with effect from 19 June 2024, Mr. Zhang De An has ceased to act as a member of the Strategy and Development Committee, and Ms. Lo Choi Ha has ceased to act as a member of each of the Executive Committee and the Strategy and Development Committee, so that they could better focus on their respective roles in the board committees of the Company of which each of them will continue to remain as a member. The Board believes that such changes in the composition of the board committees of the Company could facilitate a more effective segregation of duties. Please refer to the List of Directors and Their Roles and Functions published by the Company on the same date as this announcement for details of the full membership of each board committee of the Company as at the date of this announcement.

By Order of the Board
CHINA UNITED VENTURE INVESTMENT LIMITED
Wang Li Feng
Chairman and Non-Executive Director

Hong Kong, 19 June 2024

As at the date of this announcement, the executive Director is Mr. Fan Xiaoling; the non-executive Director is Mr. Wang Li Feng (Chairman); and the independent non-executive Directors are Dr. Yan Ka Shing (Lead Independent Director), Mr. Zhang De An, Ms. Lo Choi Ha and Ms. Yeung Sum.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the website of the Company at www.glorymark.com.tw/hk/investor.htm.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.