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## USE OF PROCEEDS

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We estimate that we will receive net proceeds from the Global Offering of approximately HK\$21,279.0 million after deducting estimated underwriting fees and the estimated offering expenses payable by us and based upon an indicative offer price of HK\$126.00 per Offer Share for both the Hong Kong Public Offering and the International Offering, and assuming that the Over-allotment Option is not exercised, or HK\$24,486.8 million if the Over-allotment Option is exercised in full.

The International Offer Price in the International Offering may be higher than, or the same as, the Public Offer Price in the Hong Kong Public Offering. See “Structure of the Global Offering — Stabilization — Pricing and allocation.”

We plan to use the net proceeds we will receive from the Global Offering for the following purposes:

- (a) **approximately 45% (approximately HK\$9,575.6 million, assuming the Over-allotment Option is not exercised) for globalization strategies and opportunities.** We will continue to improve our global presence by expanding our online game offerings in overseas markets, such as Japan, the United States, Europe and Southeast Asia and enhancing our global R&D and game design capabilities. We will also continue to explore global opportunities by investing in and collaborating with international game developers, IP and content owners. Furthermore, we aim to grow our intelligent learning and other innovative businesses in overseas markets with large potential user bases and favorable demographic characteristics.
- (b) **approximately 45% (approximately HK\$9,575.6 million, assuming the Over-allotment Option is not exercised) for fueling our continued pursuit of innovation.** We will continue to expand and enhance our innovative content offerings, and strengthen our innovative technologies. Our R&D approach will remain focused on bringing commercially viable technologies into specific applications that can further enhance user experience. In addition, we will continue to attract and nurture talents to support further innovation and growth.
- (c) **approximately 10% (approximately HK\$2,127.8 million, assuming the Over-allotment Option is not exercised) for general corporate purposes.** We will use the remaining proceeds for general corporate purposes, working capital needs and potential strategic investments and acquisitions, although we have not identified any specific investments or acquisition opportunities at this time.