
GLOSSARY

The following is a glossary of certain terms used in this prospectus in connection with us and/or our business. As such, these terms and their meanings may not correspond to standard industry meanings or usage of these terms.

“AI”	artificial intelligence
“CAGR”	compounded annual growth rate
“Cash payback period”	pre-tax cash payback, without considering G&A expense
“CDR”	casual dining restaurant
“City(ies)”	except as otherwise specified, cities include municipalities, prefecture-level cities, county-level cities and towns
“Company sales”	revenues from Company-owned restaurants
“CSR”	corporate social responsibility
“Initial monthly breakeven period”	the first month in which the revenue of a newly opened restaurant unit to at least equal its restaurant expenses, counting from the first full month that the restaurant unit is opened
“MAUs”	in a given month, the number of registered active users that visit or access certain of our apps and other third party applications at least once during that month, unless otherwise specified
“QSR”	quick-service restaurant
“Restaurant margin”	restaurant profit divided by Company sales
“Restaurant profit”	Company sales less expenses incurred directly by our Company-owned restaurants in generating Company sales
“Same-store sales growth”	the estimated percentage change in sales of food of all restaurants in the Company system that have been open prior to the first day of our prior fiscal year, excluding the period during which stores are temporarily closed. We refer to these as our “base” stores. Unless otherwise specified, same-store sales growth excludes the impact of F/X
“System sales”	the results of all restaurants regardless of ownership, including Company-owned, franchise and unconsolidated affiliate restaurants that operate our concepts, except for sales from non-Company-owned restaurants, for which we do not receive a sales-based royalty