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## SHARE CAPITAL

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### AUTHORISED AND ISSUED SHARE CAPITAL

The following is a description of the authorised and issued share capital of our Company as at the date of this document:

<b>Authorised share capital:</b>	<i>HK\$</i>
1,900,000,000 Shares of HK\$0.0002 each .....	380,000
<b>Issued share capital:</b>	
500,000,000 Shares of HK\$0.0002 each .....	100,000

### Issued and to be issued, fully paid or credited as fully paid, upon completion of the Global Offering

	Number of Shares	HK\$	Approximate percentage of issued share capital (%)
Shares in issued as at the date of this document .....	500,000,000	100,000	75.0
Shares to be issued under the Global Offering .....	<u>166,667,200</u>	<u>33,333</u>	<u>25.0</u>
<b>Total</b> .....	<u>666,667,200</u>	<u>133,333</u>	<u>100.0</u>

### Assumptions

The above table assumes that (i) the Global Offering becomes unconditional and our Shares are issued pursuant to the Global Offering, and (ii) the Assumptions are true. The above tables also do not take into account any Shares which may be issued or repurchased by us under the general mandates granted to our Directors as referred to in “— Potential changes to share capital.”

### Ranking

The Offer Shares will rank *pari passu* in all respects with all Shares currently in issue or to be issued as mentioned in this document, and will qualify and rank equally for all dividends declared, made or paid on our Shares on a record date which falls after the date of this document.

### POTENTIAL CHANGES TO SHARE CAPITAL

#### Circumstances under which general meetings are required

Our Company has only one class of Shares, being ordinary shares, and each Share ranks *pari passu* with the other Shares.

Pursuant to the Cayman Companies Law and the terms of the Memorandum and Articles, our Company may, from time to time, by ordinary resolution of Shareholders (i) increase its capital; (ii) consolidate and divide

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its capital into shares of larger amount; (iii) divide its shares into several classes; (iv) subdivide its shares into shares of smaller amount; and (v) cancel any shares which have not been taken. In addition, our Company may, subject to the provisions of the Cayman Companies Law, reduce its share capital or capital redemption reserve by its Shareholders passing a special resolution. See “Summary of the constitution of the Company and the Cayman Companies Law — Articles of Association — Alteration of capital” in Appendix IV for more information.

### **Pre-IPO Share Incentive Scheme**

We adopted the Pre-IPO Share Incentive Scheme by resolution of the Board on 19 June 2019. See “Statutory and general information — Share Incentive Schemes — Pre-IPO Share Incentive Scheme” in Appendix V to this document for more information.

### **General mandate to issue Shares**

Subject to the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares not more than the sum of:

- 20% of the number of the Shares in issue immediately following completion of the Global Offering (presuming the Assumptions); and
- the aggregate number of Shares repurchased by us under the authority referred to in “— General mandate to repurchase Shares.”

This general mandate will expire at the earliest of:

- the conclusion of the next annual general meeting of our Company unless otherwise renewed by an ordinary resolution of Shareholders in a general meeting, either unconditionally or subject to conditions;
- the expiration of the period within which our Company’s next annual general meeting is required by the Memorandum and Articles or any other applicable laws to be held; or
- the date on which it is varied or revoked by an ordinary resolution of our Shareholders passed in a general meeting.

See “Statutory and general information — Further information about our Company and our subsidiaries — Resolutions of our Shareholders” in Appendix V to this document for more information.

### **General mandate to repurchase Shares**

Subject to the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to exercise all the powers of our Company to repurchase our own securities with a total

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number of up to 10% of the number of our Shares in issue immediately following the completion of the Global Offering (presuming the Assumptions).

The repurchase mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which our Shares are listed (and that are recognised by the SFC and the Stock Exchange for this purpose), in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in “Statutory and general information — Further information about our Company and our subsidiaries — Repurchase of our own Shares — Provision of the Listing Rules” in Appendix V to this document.

This general mandate will expire at the earliest of:

- the conclusion of the next annual general meeting of our Company unless otherwise renewed by an ordinary resolution of our Shareholders in a general meeting, either unconditionally or subject to conditions;
- the expiration of the period within which our Company’s next annual general meeting is required by the Memorandum and Articles or any other applicable laws to be held; or
- the date on which it is varied or revoked by an ordinary resolution of our Shareholders passed in a general meeting.

See “Statutory and general information — Further information about our Company and our subsidiaries — Repurchase of our own Shares” in Appendix V to this document for more information.