

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Global Offering and assuming that the Over-allotment Option is not exercised, the following persons will have an interest or a short position in Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries:

Name of shareholder	Name of Company	Nature of interest	Shares held as of the date of this prospectus		Immediately following the completion of the Global Offering ⁽¹⁾	
			Number of Shares/interests held	Approximate percentage of interest in our Company or our subsidiary	Number of Shares/interests ⁽²⁾ held	Approximate percentage of interest in our Company or our subsidiary ⁽²⁾
Ms. Tian Liping ⁽³⁾⁽⁴⁾	The Company	Interest in controlled corporation	267,540,000	50%	267,540,000	38.8%
	The Company	Beneficial interest	10,138,000	1.89%	10,138,000	1.47%
	The Company	Interest of spouse	100,000	0.02%	100,000	0.01%
Mr. Zhang Xiaofeng (張曉峰) ⁽⁵⁾	The Company	Interest of spouse	267,540,000	50%	267,540,000	38.8%
	The Company	Interest of spouse	10,138,000	1.89%	10,138,000	1.47%
	The Company	Beneficial interest	100,000	0.02%	100,000	0.01%
Mr. Tian Lixin ⁽³⁾⁽⁶⁾	The Company	Interest in controlled corporation	267,540,000	50%	267,540,000	38.8%
	The Company	Beneficial interest	2,550,000	0.48%	2,550,000	0.37%
	The Company	Interest of spouse	100,000	0.02%	100,000	0.01%
Ms. Liu Lingdi (劉領娣) ⁽⁷⁾	The Company	Interest of spouse	267,540,000	50%	267,540,000	38.8%
	The Company	Interest of spouse	2,550,000	0.48%	2,550,000	0.37%
	The Company	Beneficial interest	100,000	0.02%	100,000	0.01%
Tiantian ⁽³⁾	The Company	Beneficial owner	267,540,000	50%	267,540,000	38.8%
M3 ⁽⁸⁾	The Company	Beneficial owner	267,540,000	50%	267,540,000	38.8%
Sony Group Corporation ⁽⁸⁾	The Company	Interest in controlled corporation	267,540,000	50%	267,540,000	38.8%

SUBSTANTIAL SHAREHOLDERS

Name of shareholder	Name of Company	Nature of interest	Shares held as of the date of this prospectus		Immediately following the completion of the Global Offering ⁽¹⁾	
			Number of Shares/interests held	Approximate percentage of interest in our Company or our subsidiary	Number of Shares/interests ⁽²⁾ held	Approximate percentage of interest in our Company or our subsidiary ⁽²⁾
Ms. Tian Liping	Yimaihutong	Beneficial owner	RMB5,000,000 registered capital	50%	RMB5,000,000 registered capital	50%
Dr. Li Zhuolin (李卓霖)	Yimaihutong	Beneficial owner	RMB5,000,000 registered capital	50%	RMB5,000,000 registered capital	50%

Notes:

- (1) All interests stated are long positions.
- (2) The calculation for the percentage of interest in our Company is based on the total number of 690,176,000 Shares in issue immediately following the completion of the Global Offering and assuming that the Over-allotment Option is not exercised and without taking into account any Shares which may be issued upon the exercise of any options granted or to be granted under the Share Option Scheme.
- (3) Ms. Tian Liping, Mr. Tian Lixin and Mr. Tian Lijun are brothers and sister of each other. Tiantian is held as to 48%, 37% and 15% by Ms. Tian Liping, Mr. Tian Lixin and Mr. Tian Lijun, respectively. Tiantian directly holds 267,540,000 Shares, and Ms. Tian Liping and Mr. Tian Lixin are deemed to be interested in the 267,540,000 Shares held by Tiantian.
- (4) Ms. Tian Liping was granted Pre-IPO Share Options on April 2, 2021 to subscribe for 10,138,000 Shares. Ms. Tian Liping is deemed to be interested in the Pre-IPO Share Options granted to Mr. Zhang Xiaofeng (張曉峰) on April 2, 2021, the spouse of Ms. Tian Liping, to subscribe for 100,000 Shares.
- (5) Mr. Zhang Xiaofeng (張曉峰) was granted Pre-IPO Share Options on April 2, 2021 to subscribe for 100,000 Shares. Mr. Zhang Xiaofeng (張曉峰) is the spouse of Ms. Tian Liping. Mr. Zhang Xiaofeng (張曉峰) is deemed to be interested in 267,540,000 Shares in which Ms. Tian Liping is interested and the Pre-IPO Share Options granted to Ms. Tian Liping on April 2, 2021 to subscribe for 10,138,000 Shares.
- (6) Mr. Tian Lixin was granted Pre-IPO Share Options on April 2, 2021 to subscribe for 2,550,000 Shares. Mr. Tian Lixin is deemed to be interested in the Pre-IPO Share Options granted to Ms. Liu Lingdi (劉領娣) on April 2, 2021, the spouse of Mr. Tian Lixin, to subscribe for 100,000 Shares.
- (7) Ms. Liu Lingdi (劉領娣) was granted Pre-IPO Share Options on April 2, 2021 to subscribe for 100,000 Shares. Ms. Liu Lingdi (劉領娣) is the spouse of Mr. Tian Lixin. Ms. Liu Lingdi (劉領娣) is deemed to be interested in 267,540,000 Shares in which Mr. Tian Lixin is interested and the Pre-IPO Share Options granted to Mr. Tian Lixin on April 2, 2021 to subscribe for 2,550,000 Shares.
- (8) Sony Group Corporation is interested in approximately 33.95% of the shares of M3. Sony Group Corporation is deemed to be interested in the 267,540,000 Shares held by M3. Sony Group Corporation is the largest shareholder and an affiliate of M3. M3 operates independently from Sony Group Corporation and the size of business transactions between M3 and Sony Group Corporation during the Track Record Period is not material.

SUBSTANTIAL SHAREHOLDERS

Other than as disclosed above, the substantial shareholders are not related to one another.

Save as disclosed above and in the section headed “Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders — 1. Disclosure of Interests” in Appendix IV to this prospectus, our Directors are not aware of any person who will, immediately following the completion of the Global Offering, have an interest or a short position in the Shares or underlying Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group.