*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 21 June 2024(the "**Prospectus**") of Metasurface Technologies Holdings Limited (元续科技控股有限公司) (the "**Company**").*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Securities Clearing Company Limited ("**HKSCC**") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S. The Offer Shares have not been and will not be registered under the U.S. Securities Act and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from or in a transaction not subject to the registration requirements of the U.S. Securities Act. There is not and it is not currently intended for there to be any public offer of securities of the Company in the United States.

METASURFACE TECHNOLOGIES HOLDINGS LIMITED

元 续 科 技 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares	:	**27,000,000 Shares**
Number of Public Offer Shares	:	**2,700,000 Shares (subject to reallocation)**
Number of Placing Shares	:	**24,300,000 Shares (subject to reallocation)**
Offer Price	:	**Not more than HK$3.00 per Offer Share and expected to be not less than HK$2.38 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)**
Nominal value	:	**HK$0.001 per Share**
Stock code	:	**8637**

Sole Sponsor, Sole Overall Coordinator, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager

UOBKayHian

Joint Bookrunners (in alphabetical order)

信達國際 CINDA INTERNATIONAL　　邁時資本 MAXA CAPITAL　　老虎證券

Joint Lead Managers (in alphabetical order)

Chiyu International Capital Limited　　信達國際 CINDA INTERNATIONAL　　邁時資本 MAXA CAPITAL　　老虎證券

Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be made for a minimum of 1,000 Public Offer Shares and in multiples of that number of Public Offer Shares as set out in the table below. You are required to pay the amount next to the number of Public Offer Shares you select.

No. of Public Offer Shares applied for	Maximum amount payable[(2)] on application/ successful allotment *(HK$)*	No. of Public Offer Shares applied for	Maximum amount payable[(2)] on application/ successful allotment *(HK$)*	No. of Public Offer Shares applied for	Maximum amount payable[(2)] on application/ successful allotment *(HK$)*	No. of Public Offer Shares applied for	Maximum amount payable[(2)] on application/ successful allotment *(HK$)*
1,000	3,030.25	15,000	45,453.83	80,000	242,420.40	900,000	2,727,229.50
2,000	6,060.51	20,000	60,605.10	90,000	272,722.96	1,000,000	3,030,255.00
3,000	9,090.76	25,000	75,756.38	100,000	303,025.50	1,200,000	3,636,306.00
4,000	12,121.02	30,000	90,907.66	200,000	606,051.00	1,400,000	4,242,357.00
5,000	15,151.28	35,000	106,058.93	300,000	909,076.50	1,600,000	4,848,408.00
6,000	18,181.54	40,000	121,210.20	400,000	1,212,102.00	1,800,000	5,454,459.00
7,000	21,211.79	45,000	136,361.48	500,000	1,515,127.50	2,000,000	6,060,510.00
8,000	24,242.05	50,000	151,512.76	600,000	1,818,153.00	2,200,000	6,666,561.00
9,000	27,272.30	60,000	181,815.30	700,000	2,121,178.50	2,400,000	7,272,612.00
10,000	30,302.56	70,000	212,117.86	800,000	2,424,204.00	2,700,000[(1)]	8,181,688.50

(1) Maximum number of Public Offer Shares you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the GEM Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** Service Provider) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of Public Offer Shares will be considered and such an application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Stock Exchange for the granting of listing of, and permission to deal in, our Shares to be issued pursuant to the Capitalisation Issue, the Share Offer and options that may be granted under the Post-IPO Share Option Scheme.

STRUCTURE OF THE SHARE OFFER

The Share Offer comprises:

- the Public Offer of initially 2,700,000 Offer Shares (subject to reallocation) in Hong Kong, representing 10% of the total number of Offer Shares available under the Share Offer, and

- the Placing of initially 24,300,000 Offer Shares (subject to reallocation), representing 90% of the total number of Offer Shares available under the Share Offer.

The allocation of the Offer Shares between the Public Offer and the Placing will be subject to reallocation as described in the section headed "Structure and Conditions of the Share Offer" in the Prospectus.

In accordance with the Guide for New Listing Applicants, where (i) the Placing Shares are fully subscribed or oversubscribed and the Public Offer Shares are oversubscribed by less than 15 times or (ii) the Placing Shares are undersubscribed and the Public Offer Shares are oversubscribed irrespective of the number of times, up to 2,700,000 Offer Shares (representing 10% of the number of Offer Shares available under the Share Offer) may be reallocated to the Public Offer from the Placing, so that the total number of the Offer Shares available under the Public Offer will be increased to 5,400,000 Offer Shares, representing 20% of the number of the Offer Shares available under the Share Offer, and the final Offer Price should be fixed at the bottom end of the indicative Offer Price range (i.e. HK$2.38 per Offer Share). For further details of the possible adjustments to the allocation of the Offer Shares between the Public Offer and the Placing, please refer to "Structure and Conditions of the Share Offer — The Public Offer — Reallocation and clawback" in the Prospectus.

PRICING

The Offer Price will be no more than HK$3.00 per Offer Share and is expected to be no less than HK$2.38 per Offer Share unless otherwise announced. Applicants for the Public Offer Shares may be required to pay, on application (subject to application channels), the maximum Offer Price of HK$3.00 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, subject to refund if the Offer Price as finally determined is less than HK$3.00 per Offer Share.

EXPECTED TIMETABLE

	2024
Public Offer commences	9:00 a.m. on Friday, 21 June
Latest time for completing electronic applications under the **HK eIPO White Form** service through one of the following ways:	
(1) the **IPO App**, which can be downloaded by searching "**IPO App**" in App Store or Google Play or downloaded at **www.hkeipo.hk/IPOApp** or **www.tricorglobal.com/IPOApp**	
(2) the designated website **www.hkeipo.hk**	11:30 a.m. on Wednesday, 26 June
Application lists open	11:45 a.m. on Wednesday, 26 June
Latest time for (a) completing payment for **HK eIPO White Form** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) submitting EIPO applications through HKSCC's FINI system	12:00 noon on Wednesday, 26 June

If you are instructing your **broker** or **custodian** who is a HKSCC Clearing Participant or a HKSCC Custodian Participant to submit an EIPO application through HKSCC's FINI system to apply for the Public Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close	12:00 noon on Wednesday, 26 June
Expected Price Determination Date	on or before 12:00 noon on Thursday, 27 June

	2024
Announcement of the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer, the basis of allocation to be published on the website of the Stock Exchange at **www.hkexnews.hk** and our website at **www.metatechnologies.com.sg** on or before	11:00 p.m. on Friday, 28 June
Results of allocations in the Public Offer (including successful applicants' identification document numbers, where appropriate) to be available through a variety of channels as described in the section headed "How to Apply for Public Offer Shares — B. Publication of Results" in the Prospectus from	11:00 p.m. on Friday, 28 June
Results of allocations in the Public Offer will be available from the "IPO Results" function in the **IPO App** or at **www.tricor.com.hk/ipo/result** or **www.hkeipo.hk/IPOResult** with a "search by ID" function from	11:00 p.m. on Friday, 28 June
Despatch of Share certificates of the Offer Shares or deposit of Share certificates of the Offer Shares into CCASS in respect of wholly or partially successful applications pursuant to the Public Offer on or before	Friday, 28 June
HK eIPO White Form e-Auto Refund payment instructions/refund cheques in respect of wholly or partially unsuccessful applications and wholly or partially successful applications in case the final Offer Price is less than the maximum Offer Price paid for the applications pursuant to the Public Offer on or before	Tuesday, 2 July
Dealings in the Shares on GEM expected to commence at	9:00 a.m. on Tuesday, 2 July

Note: All times and dates refer to Hong Kong local times and dates.

SETTLEMENT

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange and our compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the GEM Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisers for the details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made for the Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

The Public Offer period will begin at 9:00 a.m. on Friday, 21 June 2024 and end at 12:00 noon on Wednesday, 26 June 2024 (Hong Kong time).

To apply for Public Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	You may apply online via the **HK eIPO White Form** service in the **IPO App** (which can be downloaded by searching "**IPO App**"in App Store or Google Play or downloaded at **www.hkeipo.hk/IPOApp** or **www.tricorglobal.com/IPOApp**) or the designated website at **www.hkeipo.hk**.	Investors who would like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, 21 June 2024 to 11:30 a.m. on Wednesday, 26 June 2024, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, 26 June 2024, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

Please refer to the sections headed "Structure and Conditions of the Share Offer" and "How to Apply for Public Offer Shares" of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offer.

Application for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, in the IPO App and on the designated website (www.hkeipo.hk) for HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on Friday, 28 June 2024 on the Company's website at **www.metatechnologies.com.sg** and the website of the Stock Exchange at **www.hkexnews.hk**.

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Public Offer will be available through a variety of channels at the times and date and in the manner specified in the section headed "How to Apply for Public Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK$3.00 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with "Structure and Conditions of the Share Offer — Conditions of the Share Offer" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded, without interest (subject to application channels).

The Company will not issue temporary document of title in respect of the Offer Shares or receipt for sums paid on application. Share certificates will only become valid at 8:00 a.m. (Hong Kong time) on Tuesday, 2 July 2024, **provided that** the Share Offer has become unconditional and the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of the Share certificates or prior to the Share certificates becoming valid do so entirely at their own risk.

Assuming the Share Offer becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Tuesday, 2 July 2024, dealings in the Shares on the GEM will commence at 9:00 a.m. (Hong Kong time) on Tuesday, 2 July 2024. The Shares will be traded in board lots of 1,000 Shares each.

The stock code of the Shares will be 8637.

By order of the Board
Metasurface Technologies Holdings Limited
CHUA Chwee Lee (Cai Shuili)
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 June 2024

As at the date of this announcement, the Board comprises Mr. CHUA Chwee Lee (CAI Shuili), Ms. JEE Wee Jene and Mr. THNG Chong Kim as executive directors; and Mr. TAN Chek Kian, Mr. ANG Yong Sheng, Jonathan (HONG Yongsheng) and Mr. CHAN Yang Kang as independent non-executive directors.