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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 21 June 2024 (the "**Prospectus**") issued by Zhonggan Communication (Group) Holdings Limited (the "**Company**").

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time (the "**U.S. Securities Act**") or any state securities laws in the United States, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.

In connection with the Global Offering, Zhongtai International Securities Limited, as the stabilising manager (the "**Stabilising Manager**"), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on Saturday, 27 July 2024, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer. Such stabilisation action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Saturday, 27 July 2024, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer. After this date, no further stabilising action may be taken, and demand for the Shares and therefore the price of the Shares could fall.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) at any time from the Listing Date until 30th day after the last day for the lodging of applications under the Hong Kong Public Offer (being Saturday, 27 July 2024), to require the Company to allot and issue up to an aggregate of 24,000,000 Shares, representing 15.0% of the number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover the over-allocations in the International Placing, if any.

Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting – Underwriting arrangements and expenses – The Hong Kong Public Offer – Grounds for termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 3 July 2024.)



Zhonggan Communication (Group) Holdings Limited 中贛通信(集團)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	:	160,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares	:	16,000,000 Shares (subject to reallocation)
Number of International Placing Shares	:	144,000,000 Shares (subject to the Over-allotment Option and reallocation)
Offer Price	:	Not more than HK\$1.25 per Offer Share and expected to be not less than HK\$1.13 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application and subject to refund)
Nominal value	:	HK\$0.1 per Share
Stock code	:	2545

Sole Sponsor



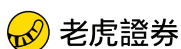
Sole Overall Coordinator, Sole Global Coordinator,
Joint Bookrunner and Joint Lead Manager



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS

FULLY ELECTRONIC APPLICATION PROCESS

The Company has adopted a fully electronic application process for the Hong Kong Public Offer and below are the procedures for application:

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and the Group’s website at www.gantongjt.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offer Period will begin at 9:00 a.m. on Friday, 21 June 2024 and end at 12:00 noon on Thursday, 27 June 2024 (Hong Kong time).

To apply for the Hong Kong Public Offer Shares, you may use one of the following application channels:

<u>Application Channel</u>	<u>Platform</u>	<u>Target Investors</u>	<u>Application Time</u>
HK eIPO White Form service	IPO App (which can be downloaded by searching “IPO App” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp) or www.hkeipo.hk .	Applicants who would like to receive a physical Share certificate. Hong Kong Public Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, 21 June 2024 to 11:30 a.m. on Thursday, 27 June 2024, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Thursday, 27 June 2024, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit a HKSCC EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction.	Applicants who would not like to receive a physical Share certificate. Hong Kong Public Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **HK eIPO White Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Public Offer Shares.

We will not provide any physical channels to accept any application for the Hong Kong Public Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of Hong Kong Public Offer Shares you have selected. You must pay the respective amount payable on application in full upon application for the Hong Kong Public Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Public Offer Shares applied for	Maximum amount payable ⁽²⁾ on application/successful allotment	No. of Hong Kong Public Offer Shares applied for	Maximum amount payable ⁽²⁾ on application/successful allotment	No. of Hong Kong Public Offer Shares applied for	Maximum amount payable ⁽²⁾ on application/successful allotment	No. of Hong Kong Public Offer Shares applied for	Maximum amount payable ⁽²⁾ on application/successful allotment
	HK\$		HK\$		HK\$		HK\$
2,000	2,525.21	40,000	50,504.26	600,000	757,563.76	3,300,000	4,166,600.63
4,000	5,050.43	50,000	63,130.31	700,000	883,824.38	3,600,000	4,545,382.50
6,000	7,575.63	60,000	75,756.38	800,000	1,010,085.00	3,900,000	4,924,164.38
8,000	10,100.86	70,000	88,382.43	900,000	1,136,345.63	4,500,000	5,681,728.13
10,000	12,626.07	80,000	101,008.50	1,200,000	1,515,127.50	5,100,000	6,439,291.88
12,000	15,151.28	90,000	113,634.57	1,500,000	1,893,909.38	5,700,000	7,196,855.63
14,000	17,676.49	100,000	126,260.63	1,800,000	2,272,691.26	6,300,000	7,954,419.38
16,000	20,201.70	200,000	252,521.26	2,100,000	2,651,473.13	7,000,000	8,838,243.76
18,000	22,726.91	300,000	378,781.88	2,400,000	3,030,255.00	8,000,000 ⁽¹⁾	10,100,850.00
20,000	25,252.13	400,000	505,042.50	2,700,000	3,409,036.88		
30,000	37,878.19	500,000	631,303.13	3,000,000	3,787,818.76		

Notes:

- (1) Maximum number of the Hong Kong Public Offer Shares you may apply for and this is 50% of the Hong Kong Public Offer Shares initially offered.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** Service Provider) while the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Public Offer Shares will be considered and any such application is liable to be rejected.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offer of initially 16,000,000 Offer Shares (subject to reallocation), representing 10% of the total number of the Offer Shares initially available under the Global Offering; and
- the International Placing of initially 144,000,000 Offer Shares (subject to the Over-allotment Option and reallocation), representing 90% of the total number of the Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offer and the International Placing will be subject to reallocation as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide For New Listing Applicants (the “**Guide**”) issued by the Stock Exchange, the Sole Overall Coordinator and the Sole Global Coordinator (for itself and on behalf of the Underwriters) may at its sole and absolute discretion reallocate the Offer Shares initially allocated for the International Placing to the Hong Kong Public Offer to satisfy valid applications under the Hong Kong Public Offer. In accordance with Chapter 4.14 of the Guide, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, not more than 16,000,000 Offer Shares may be reallocated to the Hong Kong Public Offer from the International Placing, increasing the total number of Offer Shares available under the Hong Kong Public Offer to 32,000,000 Offer Shares (representing 20% of the total number of the Offer Shares initially available for subscription under the Global Offering), and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$1.13 per Offer Share) as stated in the Prospectus.

Under the International Underwriting Agreement, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Overall Coordinator and the Sole Global Coordinator (for itself and on behalf of the International Underwriters) on or before the date which is the 30th day from the date of the last day of lodging applications under the Hong Kong Public Offer, being Saturday, 27 July 2024, to require the Company to issue and allot up to and not more than 24,000,000 additional Offer Shares (representing 15% of the total number of the Offer Shares initially available under the Global Offering) at the Offer Price, to cover over-allocations in the International Placing, if any.

If the Over-allotment Option is exercised in full, the additional International Placing Shares to be issued pursuant thereto will represent approximately 3.61% of the total enlarged issued share capital of the Company immediately following the completion of the Global Offering (and without taking into account any Shares which may be issued pursuant to the exercise of any option that may be granted under the Share Option Scheme). In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the website of the Stock Exchange at www.hkexnews.hk and on the Company's website at www.gantongjt.com.

PRICING

The Offer Price will not be more than HK\$1.25 per Offer Share and is expected to be not less than HK\$1.13 per Offer Share, unless otherwise announced as further explained in the section headed "Structure and Conditions of the Global Offering" in the Prospectus. Applicants under the Hong Kong Public Offer may be required to pay in full, on application (subject to application channels), the Offer Price of HK\$1.25 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, subject to refund if the Offer Price as finally determined is less than HK\$1.25 per Offer Share. Further details are set out in the section headed "How to apply for the Hong Kong Public Offer Shares" in the Prospectus.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocations of the Hong Kong Public Offer Shares on Tuesday, 2 July 2024 on the Stock Exchange at www.hkexnews.hk and the Company's website at www.gantongjt.com.

The results of allocations under the Hong Kong Public Offer and the identification document numbers of successful applicants under the Hong Kong Public Offer will be available through a variety of channels at the times and dates and in the manner specified in the section headed "How to apply for the Hong Kong Public Offer Shares – B. Publication of results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.25 per Offer Share (excluding brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy thereon), or if the conditions of the Hong Kong Public Offer as set out in the section headed "Structure and Conditions of the Global Offering – Conditions of the Global Offering" in the Prospectus are not fulfilled or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Wednesday, 3 July 2024 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting arrangements and expenses – The Hong Kong Public Offer – Grounds for termination" in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, 3 July 2024 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 3 July 2024 (Hong Kong time). The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2545.

EXPECTED TIMETABLE

Date and time

Hong Kong Public Offer commences9:00 a.m. on
Friday, 21 June 2024

Latest time for completing electronic applications under the
HK eIPO White Form service through:

(1) the **IPO App**, which can be downloaded by searching
“**IPO App**” in App Store or Google Play or
downloaded at **www.hkeipo.hk/IPOApp** or
www.tricorglobal.com/IPOApp

(2) the designated website at **www.hkeipo.hk**11:30 a.m. on
Thursday, 27 June 2024

Application lists open11:45 a.m. on
Thursday, 27 June 2024

Latest time for (a) completing payment of **HK eIPO White Form**
applications by effecting internet banking transfer(s) or
PPS payment transfer(s) and (b) giving
electronic application instructions to HKSCC 12:00 noon on
Thursday, 27 June 2024

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give
electronic application instructions via HKSCC’s FINI system to apply for the Hong
Kong Public Offer Shares on your behalf, you are advised to contact your **broker** or
custodian for the latest time for giving such instructions which may be different from
the latest time as stated above.

Application lists close 12:00 noon on
Thursday, 27 June 2024

Expected Price Determination DateFriday, 28 June 2024

Date and time

Announcement of the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Public Offer Shares to be published on the Stock Exchange’s website at **www.hkexnews.hk** and the Company’s website at **www.gantongjt.com** on or beforeTuesday, 2 July 2024

Results of allocations under the Hong Kong Public Offer, (with identification documents numbers of successful applicants (where applicable)) to be available through a variety of channels as described in the paragraphs headed “How to Apply for the Hong Kong Public Offer Shares – B. Publication of Results” in the Prospectus, including:

(1) in the announcement to be published on the Stock Exchange’s website at **www.hkexnews.hk** and the Company’s website at **www.gantongjt.com** fromTuesday, 2 July 2024

(2) from the results of allocations in the Hong Kong Public Offer to be available at the “IPO Results” function in the **IPO App** or at **www.hkeipo.hk/IPOResult** or **www.tricor.com.hk/ipo/result** with a “search by ID” function from11:00 p.m. on Tuesday, 2 July 2024 to 12:00 midnight on Monday, 8 July 2024

Date and time

(3) from the allocation results telephone enquiry by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 3 July 2024, to Monday, 8 July 2024 on a business day

Despatch of Share certificates or deposit of Share certificates into CCASS in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offer on or before Tuesday, 2 July 2024

Despatch of refund cheques or **HK eIPO White Form** e-Auto Refund payment instructions in respect of wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable) or wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offer on or before Wednesday, 3 July 2024

Dealing in the Shares on the Stock Exchange expected to commence at 9:00 a.m. on Wednesday, 3 July 2024

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All necessary arrangements have been made for the Shares to be admitted into CCASS. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbrokers or other professional advisers for the details of the settlement arrangements as such arrangements may affect their rights and interests.

THE LISTING APPLICATION

We have made an application to the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Capitalisation Issue and the Global Offering (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option and any Shares which may be granted under the Share Option Scheme).

By order of the Board

Zhonggan Communication (Group) Holdings Limited

Liu Haoqiong

Chairman and Executive Director

Hong Kong, 21 June 2024

As at the date of this announcement, the executive Directors are Mr. Liu Haoqiong, Mr. Peng Shengqian, Ms. Xie Xiaolan, Mr. Liu Dingli, Mr. Liu Dingyi, Mr. Zhou Zhiqiang; and the independent non-executive Directors are Mr. Yu Shiyong, Mr. Li Yinguo and Mr. Zhu Yugang.

*This announcement is available for viewing on the website of the Stock Exchange at **www.hkexnews.hk** and the website of the Company at **www.gantongjt.com**.*