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CHINA ELECTRONICS HUADA TECHNOLOGY COMPANY LIMITED

中國電子華大科技有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 00085)

PROFIT WARNING

This announcement is made by China Electronics Huada Technology Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Group and other information currently available, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expecting to record a consolidated profit attributable to owners of the Company in the range of HK\$300.0 million to HK\$330.0 million for the six months ending 30 June 2024 as compared to a profit of HK\$552.9 million for the corresponding period last year. The expected decrease in profit is mainly attributable to the substantial decrease in revenue for the six months ending 30 June 2024 as compared to the corresponding period last year due to the abundant integrated circuits production capacity in Mainland China, leading to intensified competition in the industry and a substantial decrease in selling prices of smart cards and secure element chip products, which have adversely affected the Group’s profit for the period. Shareholders of the Company and potential investors should note that the extent of the decrease in profit will depend on the actual results of the Group for the six months ended 30 June 2024, which may differ from the range disclosed above.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Board and the unaudited consolidated management accounts of the Group, which have not been reviewed by the Company's external auditor. The interim results of the Group for the six months ending 30 June 2024 may be different from what is disclosed in this announcement. Detailed interim results of the Group for the six months ending 30 June 2024 will be published on or before 31 August 2024 pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Electronics Huada Technology Company Limited
Xu Haidong
Chairman

Hong Kong, 21 June 2024

As at the date of this announcement, the Board comprises two Non-executive Directors, namely Mr. Xu Haidong (Chairman) and Ms. Liu Jinmei, two Executive Directors, namely Mr. Chang Feng (Deputy Chairman and Managing Director) and Mr. Wang Jian, and four Independent Non-executive Directors, namely Mr. Chan Kay Cheung, Mr. Qiu Hongsheng, Mr. Chow Chan Lum and Ms. Huang Yaping.