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## SUBSTANTIAL SHAREHOLDERS

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So far as is known to our Directors or chief executive officer as of the Latest Practicable Date, immediately following the completion of the Global Offering and assuming that the Over-allotment Option is not exercised, the following persons are expected to have an interest and/or short positions in our Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised)	
		Number of Shares	Approximate percentage in our Company	Number of Shares	Approximate percentage in our Company
Dr. Lu <sup>(1)</sup>	Beneficial interest; founder of a discretionary trust	12,649,625	15.71%	12,649,625	14.36%
Dr. Xiaochang Dai <sup>(2)</sup>	Interest in controlled corporation	8,300,007	10.31%	8,300,007	9.42%

*Notes:*

- (1) Dr. Lu is the settlor of Yang Lu Family Trust and the beneficiaries of Yang Lu Family Trust are Zheng Joan Wang and Laura Yao Lu, being Dr. Lu's spouse and daughter, respectively. Zheng Joan Wang and Laura Yao Lu are co-trustees of the Yang Lu Family Trust. Therefore, Dr. Lu is deemed to be interested in the 2,500,000 Shares held by Yang Lu Family Trust. Under the SFO, the deemed interest of Dr. Lu consists of (i) 2,500,000 Shares held by Yang Lu Family Trust; (ii) 7,624,625 Shares held by Dr. Lu himself; and (iii) options granted to Dr. Lu to subscribe for 2,525,000 Shares under the Pre-IPO Equity Incentive Plan.
- (2) Value Measure Investments Limited and Trinity Power Limited are wholly-owned by Dr. Xiaochang Dai. Under the SFO, Dr. Dai is deemed to be interested in 3,687,316 Shares and 4,162,691 Shares held by Value Measure Investments Limited and Trinity Power Limited, respectively. Dr. Dai is also interested in options granted to him to subscribe for 450,000 Shares under the Pre-IPO Equity Incentive Plan.

Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the Global Offering, have any interest and/or short positions in our Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.