
CONTENTS

IMPORTANT NOTICE TO INVESTORS

This prospectus is issued by the Company solely in connection with the Hong Kong Public Offering and does not constitute an offer to sell or a solicitation of an offer to buy any security other than the Hong Kong Offer Shares offered by this prospectus pursuant to the Hong Kong Public Offering. This prospectus may not be used for the purposes of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a public offering of the Offer Shares or the distribution of this prospectus in any jurisdiction other than Hong Kong.

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. Our Company has not authorized anyone to provide you with information that is different from what is contained in this prospectus. Any information or representation not made in this prospectus must not be relied on by you as having been authorized by our Company, the Sole Sponsor, the Joint Representatives, the Joint Global Coordinators, the Joint Bookrunners, any of the Underwriters, any of their respective directors, officers, representatives or advisors or any other person involved in the Global Offering.

	<i>Page</i>
Expected Timetable	i
Contents	iv
Summary	1
Definitions	37
Glossary of Technical Terms	48
Forward-looking Statements	61
Risk Factors	63
Waivers from Compliance with the Listing Rules and Exemption from Strict Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance	145
Information about this Prospectus and the Global Offering	155
Directors and Parties Involved in the Global Offering	164
Corporate Information	169
Industry Overview	171

CONTENTS

Regulatory Overview	221
History, Reorganization and Corporate Structure	249
Business	281
Relationship with Single Largest Shareholder	407
Directors and Senior Management	410
Substantial Shareholders	433
Share Capital	434
Financial Information	438
Future Plans and Use of Proceeds	476
Cornerstone Investors	479
Underwriting	485
Structure of the Global Offering	498
How to Apply for Hong Kong Offer Shares	510
Appendix I: Accountants' Report	I-1
Appendix II: Unaudited Pro Forma Financial Information	II-1
Appendix III: Summary of the Constitution of the Company and Cayman Islands Company Law	III-1
Appendix IV: Statutory and General Information	IV-1
Appendix V: Documents Delivered to the Registrar of Companies and on Display	V-1