

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Capitalisation Issue and the Share Offer (without taking into account any Shares which may be allotted and issued upon the exercise of the Over-allotment Option), the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Long Position in the Shares of our Company

| Name of Shareholder | Capacity/Nature of Interest | Number of Shares held as at the Latest Practicable Date | Percentage of shareholding held as at the Latest Practicable Date | Number of Shares held immediately after completion of the Capitalisation Issue and the Share Offer | Percentage of shareholding held immediately after completion of the Capitalisation Issue and the Share Offer |
|----------------------|---|---|---|--|--|
| | | | (%) | (Note 1) | (%) |
| Mr. Yang | Interest in a controlled corporation (Note 2) | 1,668,500 | 31.70 | 190,207,478 (L) | 23.78 |
| | Interest in a controlled corporation (Note 3) | 816,500 | 15.51 | 93,080,255 (L) | 11.64 |
| | Interest of spouse (Note 4) | 907,000 | 17.24 | 103,397,174 (L) | 12.92 |
| Ms. Lin | Interest in a controlled corporation (Note 5) | 907,000 | 17.24 | 103,397,174 (L) | 12.92 |
| | Interest of spouse (Note 4) | 2,485,000 | 47.21 | 283,287,733 (L) | 35.42 |
| Mr. Li Hui | Interest in a controlled corporation (Note 6) | 476,500 | 9.05 | 54,320,565 (L) | 6.79 |
| Mr. Lei | Interest in a controlled corporation (Note 7) | 371,000 | 7.05 | 42,293,662 (L) | 5.29 |

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|---------------------------|---|---|---|--|--|
| | | | (%) | (Note 1) | (%) |
| Prosperous Season | Beneficial owner (Note 3) | 816,500 | 15.51 | 93,080,255 (L) | 11.64 |
| Shengyao Investment . . | Beneficial owner (Note 2) | 1,668,500 | 31.70 | 190,207,478 (L) | 23.78 |
| Trendy Peak . . | Beneficial owner (Note 5) | 907,000 | 17.24 | 103,397,174 (L) | 12.92 |
| Nanchang Tongli LP . . | Interest in a controlled corporation (Note 3) | 816,500 | 15.51 | 93,080,255 (L) | 11.64 |
| Best Talent . . . | Beneficial owner (Note 6) | 476,500 | 9.05 | 54,320,565 (L) | 6.79 |
| Changnan Fund | Interest in a controlled corporation (Note 8) | 440,500 | 8.37 | 50,216,598 (L) | 6.28 |
| Chang Nan Financial . . . | Beneficial owner (Note 8) | 440,500 | 8.37 | 50,216,598 (L) | 6.28 |
| Pluto Universal | Beneficial owner (Note 7) | 371,000 | 7.05 | 42,293,662 (L) | 5.29 |

Notes:

- (1) The letter “L” denotes a person’s/corporation’s “long position” (as defined under Part XV of the SFO) in our Shares.
- (2) Our Company is held as to 23.78% by Shengyao Investment immediately following completion of the Capitalisation Issue and the Share Offer (without taking into account any Shares which may be allotted and issued upon any exercise of the Over-allotment Option). The issued share capital of Shengyao Investment is ultimately wholly-owned by Mr. Yang. Therefore, Mr. Yang is deemed, or taken to be, interested in all the Shares held by Shengyao Investment for the purpose of the SFO.

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- (3) Our Company is held as to 11.64% by Prosperous Season immediately following completion of the Capitalisation Issue and the Share Offer (without taking into account any Shares which may be allotted and issued upon any exercise of the Over-allotment Option). The issued share capital of Prosperous Season is wholly-owned by Nanchang Tongli LP, which is a limited partnership managed and controlled by Mr. Yang as the general partner. Accordingly, Mr. Yang is deemed, or taken to be, interested in all the Shares held by Prosperous Season for the purpose of the SFO.
- (4) Mr. Yang and Ms. Lin are spouses. Under the SFO, each of Mr. Yang and Ms. Lin is deemed to be interested in the Shares that the other person is interested in.
- (5) Our Company is held as to 12.92% by Trendy Peak immediately following completion of the Capitalisation Issue and the Share Offer (without taking into account any Shares which may be allotted and issued upon any exercise of the Over-allotment Option). The issued share capital of Trendy Peak is ultimately wholly-owned by Ms. Lin. Therefore, Ms. Lin is deemed, or taken to be, interested in all the Shares held by Trendy Peak for the purpose of the SFO.
- (6) Our Company is held as to 6.79% by Best Talent immediately following completion of the Capitalisation Issue and the Share Offer (without taking into account any Shares which may be allotted and issued upon any exercise of the Over-allotment Option). The issued share capital of Best Talent is owned as to 57.14%, 23.81% and 19.05% by Mr. Li Hui, Mr. Wu Bangjun and Mr. Luo Zikang, respectively. Accordingly, Mr. Li Hui is deemed, or taken to be, interested in all the Shares held by Best Talent for the purpose of the SFO.
- (7) Our Company is held as to 5.29% by Pluto Universal immediately following completion of the Capitalisation Issue and the Share Offer (without taking into account any Shares which may be allotted and issued upon any exercise of the Over-allotment Option). The issued share capital of Pluto Universal is wholly-owned by Mr. Lei. Accordingly, Mr. Lei is deemed, or taken to be, interested in all the Shares held by Pluto Universal for the purpose of the SFO.
- (8) Our Company is held as to 6.28% by Chang Nan Financial immediately following completion of the Capitalisation Issue and the Share Offer (without taking into account any Shares which may be allotted and issued upon any exercise of the Over-allotment Option). The issued share capital of Chang Nan Financial is wholly-owned by Changnan Fund, a limited liability company established under the laws of the PRC and is ultimately wholly-owned by Nanchang Science Industry and Information Technology Bureau (南昌縣科技和工業信息化局).

Save as disclosed in this paragraph headed “Long Position in the Shares of our Company”, our Directors are not aware of any person who will, immediately following completion of the Capitalisation Issue and the Share Offer (without taking into account any Shares which may be allotted and issued upon any exercise of the Over-allotment Option), have an interest or a short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.