

# IMPORTANT

If you are in any doubt about any of the contents in this document, you should obtain independent professional advice.



## DPC Dash Ltd 达势股份有限公司

(Incorporated in the British Virgin Islands with limited liability)

### GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>12,799,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Public Offer Shares</b>	<b>:</b>	<b>1,280,000 Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>:</b>	<b>11,519,000 Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Maximum Offer Price (subject to a Downward Offer Price Adjustment)</b>	<b>:</b>	<b>HK\$55.0 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars, subject to refund)</b> <i>(If the Offer Price is set at 10% below the bottom end of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$41.4 per Offer Share)</i>
<b>Nominal value</b>	<b>:</b>	<b>US\$1.00 per Share</b>
<b>Stock code</b>	<b>:</b>	<b>1405</b>

**Sole Sponsor, Sole Overall Coordinator, Sole Global Coordinator,  
Sole Bookrunner and Joint Lead Manager**

**BofA SECURITIES** 

**Joint Lead Manager**

 **DBS**

**Financial Advisor**

 **AMPERE  
PARTNERS**

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A copy of this document, having attached thereto the documents specified in "Documents delivered to the Registrar of Companies and on Display" in Appendix V, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this document or any other document referred to above.

The Offer Price is expected to be fixed by agreement between the Sole Overall Coordinator (for itself and on behalf of the Underwriters) and the Company on the Price Determination Date. The Price Determination Date is expected to be on or around Tuesday, March 21, 2023 and, in any event, not later than Monday, March 27, 2023. The Offer Price will be no more than HK\$55.0 per Offer Share and is currently expected to be no less than HK\$46.0 per Offer Share (subject to a Downward Offer Price Adjustment), unless otherwise announced. If the Offer Price is set at 10% below the bottom end of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$41.4 per Offer Share. If, for any reason, the Offer Price is not agreed by Monday, March 27, 2023 between the Sole Overall Coordinator (for itself and on behalf of the Underwriters) and the Company, the Global Offering will not proceed and will lapse.

The Sole Overall Coordinator may, with the Company's consent, reduce the number of Offer Shares being offered under the Global Offering and/or the indicative Offer Price range below that stated in this document at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. See "Structure of the Global Offering" and "How to apply for Hong Kong Public Offer Shares" for more details.

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement are subject to termination by the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) if certain grounds arise prior to 8:00 a.m. on the Listing Date. See "Underwriting – Underwriting arrangements and expenses – Hong Kong Public Offering – Grounds for termination" for more details.

Prior to making an investment decision, prospective investors should consider carefully all of the information set out in this document, including the risk factors set out in "Risk factors".

The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws of the United States and may not be offered or sold within or to the United States, or for the account or benefit of U.S. persons (as defined in Regulation S) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold (i) solely to QIBs pursuant to an exemption from registration under Rule 144A of the U.S. Securities Act and (ii) outside the United States in offshore transactions in accordance with Regulation S.

March 16, 2023

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### IMPORTANT NOTICE TO INVESTORS:

#### FULLY ELECTRONIC APPLICATION PROCESS

**The Hong Kong Public Offering is being conducted in a fully electronic manner and no printed copies of this prospectus or application forms for use by the public will be provided by the Company in accordance with the Listing Rules.**

This prospectus is available at the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at [www.dpcdash.com](http://www.dpcdash.com). If you require a printed copy of this prospectus, you may download and print from the website addresses above. If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that this prospectus is available online at the website addresses above.

To apply for the Hong Kong Public Offer Shares, you may:

- (1) apply online via the **White Form eIPO** service [www.eipo.com.hk](http://www.eipo.com.hk); or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
  - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Public Offer Shares on your behalf; or
  - (ii) (if you are a **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (following the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request form.

We will not provide any physical channels to accept any application for the Hong Kong Public Offer Shares by the public. The contents of the electronic version of the prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

Please refer to the section headed “How to apply for Hong Kong Public Offer Shares” in this prospectus for further details of the procedures through which you can apply for the Hong Kong Public Offer Shares electronically.

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Your application through the **White Form eIPO** service or the **CCASS EIPO** service must be for a minimum of 100 Hong Kong Public Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

**DPC Dash Ltd (Stock Code 1405)**  
(HK\$55.0 per Hong Kong Public Offer Share)

**NUMBER OF HONG KONG PUBLIC OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS**

No. of Hong Kong Public Offer Shares applied for		No. of Hong Kong Public Offer Shares applied for		No. of Hong Kong Public Offer Shares applied for		No. of Hong Kong Public Offer Shares applied for	
Amount payable on application <i>HK\$</i>		Amount payable on application <i>HK\$</i>		Amount payable on application <i>HK\$</i>		Amount payable on application <i>HK\$</i>	
100	5,555.47	2,000	111,109.36	10,000	555,546.76	80,000	4,444,374.00
200	11,110.94	2,500	138,886.69	15,000	833,320.13	90,000	4,999,920.76
300	16,666.40	3,000	166,664.03	20,000	1,111,093.50	100,000	5,555,467.50
400	22,221.86	3,500	194,441.37	25,000	1,388,866.88	200,000	11,110,935.00
500	27,777.33	4,000	222,218.70	30,000	1,666,640.26	300,000	16,666,402.50
600	33,332.80	4,500	249,996.03	35,000	1,944,413.63	400,000	22,221,870.00
700	38,888.28	5,000	277,773.38	40,000	2,222,187.00	500,000	27,777,337.50
800	44,443.75	6,000	333,328.06	45,000	2,499,960.38	640,000 <sup>(1)</sup>	35,554,992.00
900	49,999.21	7,000	388,882.73	50,000	2,777,733.76		
1,000	55,554.68	8,000	444,437.40	60,000	3,333,280.50		
1,500	83,332.01	9,000	499,992.08	70,000	3,888,827.26		

*Note:*

(1) Maximum number of Hong Kong Public Offer Shares you may apply for.

No application for any other number of the Hong Kong Public Offer Shares will be considered and any such application is liable to be rejected.