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淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 2450)

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25
JUNE 2024;**
(2) APPOINTMENT OF EXECUTIVE DIRECTOR;
**(3) CHANGE IN COMPOSITION OF ESG COMMITTEE AND
COMPLIANCE WITH TERMS OF REFERENCE OF ESG COMMITTEE;**
(4) APPOINTMENT OF AUDITOR; AND
**(5) DISTRIBUTION OF FINAL DIVIDEND FOR THE YEAR ENDED 31
DECEMBER 2023**

References are made to the notice (the “**Notice of the AGM**”) and the circular (the “**Circular**”) of the 2023 annual general meeting (the “**AGM**”) of Huaibei GreenGold Industry Investment Co., Ltd.* (the “**Company**”) both dated 4 June 2024. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE AGM

The AGM was chaired by Mr. Liu Yong, the chairman of the Board and an executive Director, and was successfully held at GreenGold’s Corporate Conference Room, No. 18 Suixi North Road, Xiangshan District, Huaibei City, Anhui Province, the PRC on Tuesday, 25 June 2024 at 9:00 a.m.. The AGM was convened in accordance with the requirements of the relevant laws and regulations of the PRC and the Articles of Association, and the poll results of the AGM are lawful and valid.

The Board is pleased to announce that the resolutions proposed at the AGM as set out in the Notice of the AGM were duly passed by the Shareholders by way of poll at the AGM.

The poll results in respect of all the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		NO. OF SHARES VOTED (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the report of the board (the “ Board ”) of directors (the “ Directors ”) of the Company for the year ended 31 December 2023	198,070,500 (100.00%)	0 (0%)	0 (0%)
2.	To consider and approve the report of the board of supervisors (the “ Supervisors ”) of the Company for the year ended 31 December 2023	198,070,500 (100.00%)	0 (0%)	0 (0%)

3.	To consider and approve the report of the auditors and the audited consolidated financial statements of the Company for the year ended 31 December 2023	198,070,500 (100.00%)	0 (0%)	0 (0%)
4.	To consider and approve the appointment of Cheng & Cheng Limited as the auditor of the Company and the determination of the audit fee for the year 2024 of RMB880,000 and to authorise the Board to adjust the fee based on actual situation	198,070,500 (100.00%)	0 (0%)	0 (0%)
5.	To authorise the Board to fix the remuneration of the Directors	198,070,500 (100.00%)	0 (0%)	0 (0%)
6.	To authorise the Board to fix the remuneration of the Supervisors	198,070,500 (100.00%)	0 (0%)	0 (0%)
7.	To consider and approve the appointment of Mr. Zhang Zhengguang* (張爭光先生) as an executive Director	198,070,500 (100.00%)	0 (0%)	0 (0%)
8.	To consider and approve the distribution of final dividends for the year ended 31 December 2023	198,070,500 (100.00%)	0 (0%)	0 (0%)
SPECIAL RESOLUTION		FOR	AGAINST	ABSTAIN
9.	To grant a general mandate to the Board to, during the relevant period, allot, issue and deal with additional domestic shares not exceeding 20% of the domestic shares of the Company in issue and additional H shares not exceeding 20% of the H Shares of the Company in issue	198,070,500 (100.00%)	0 (0%)	0 (0%)

Note: The full text of the resolutions are set out in the Notice of AGM and Circular.

As more than one-half of the votes were cast in favour of each of the resolutions numbered 1 to 8 above, the resolutions were duly passed as ordinary resolutions of the Company.

As more than two-thirds of the votes were cast in favour of the resolution numbered 9 above, this resolution was duly passed as a special resolution of the Company.

Notes:

- As at the date of the AGM, the total number of issued ordinary Shares was 264,000,000 Shares (including 66,000,000 H Shares and 198,000,000 Domestic Shares), which represented the total number of Shares entitling the Shareholders to attend and vote on the proposed resolutions at the AGM.
- There were no Shareholders, who, pursuant to Rule 13.40 of the Listing Rules, were required to abstain from voting in favour of any of the proposed resolutions at the AGM, nor were there any Shareholders who were required under the Listing Rules to abstain from voting.
- As at the date of the AGM, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and as such no voting rights of treasury shares have been exercised at the AGM; and (ii) no H Shares repurchased by the Company which are pending cancellation.

4. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.
5. The total number of issued Shares held by the Shareholders or their proxies who have attended the AGM and are entitled to vote is 198,070,500 Shares, representing approximately 75.03% of the total number of issued Shares as at the date of the AGM.
6. The Company's H Share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.
7. All Directors attended the AGM in person or via electronic means.

APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is also made to the announcement of the Company dated 28 March 2024 in relation to the proposed appointment of executive Director. Following the approval by the Shareholders at the AGM, Mr. Zhang Zhengguang* (張爭光先生) (“**Mr. Zhang**”) has been appointed as an executive Director with immediate effect.

The biographical details of Mr. Zhang are set out as follows:

Mr. Zhang, aged 43, graduated from North China University of Technology (北方工業大學) in the PRC in civil engineering in January 2004.

Since March 2024, Mr. Zhang has been the deputy general manager of the Company. He was the general manager and deputy general manager of Huaibei City Nanhu Hotel Operation and Management Co., Ltd.* (淮北市南湖酒店運營管理有限公司), a direct wholly-owned subsidiary of Huaibei City Cultural Tourism Investment Development Group Co., Ltd.* (淮北市文化旅遊投資發展集團有限公司) (“**Cultural Tourism Investment**”) and an indirect wholly-owned subsidiary of Huaibei City Construction Investment Holding Group Co., Ltd.* (淮北市建投控股集團有限公司) (“**Huaibei Construction Investment**”), both of which a controlling shareholder of the Company, from June 2021 to March 2024 and June 2017 to June 2021, respectively. He was the deputy general manager and head of the general department of Huaibei City Nanhu Park Operation and Management Co., Ltd.* (淮北市南湖公園運營管理有限公司), a direct wholly-owned subsidiary of Cultural Tourism Investment and an indirect wholly-owned subsidiary of Huaibei Construction Investment, from October 2016 to June 2017 and September 2015 to October 2016, respectively. From February 2011 to September 2015, Mr. Zhang was a clerk at Huaibei City Municipal Key Project Management Bureau* (淮北市重點工程管理局). From April 2008 to February 2011, he was a clerk at Huaibei Construction Investment. From June 2004 to April 2008, he worked as a clerk at Huaibei City Construction Investment Co., Ltd.* (淮北市建設投資有限責任公司), a non-wholly owned subsidiary of Huaibei Construction Investment.

As at the date of this announcement, save as disclosed above, Mr. Zhang confirmed that (i) he has not held any position in the Company or any other member of the Company; (ii) he has not held any directorship in other listed companies in the past three years; (iii) he has no relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company; and (iv) he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has not received any punishment or regulatory sanction imposed by the China Securities Regulatory Commission and other relevant authorities or stock exchanges.

As at the date of this announcement, save as disclosed in this announcement, the Company considers that there is no other information which shall be disclosed nor is/was Mr. Zhang involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The term of office commences from the date of approval by the Shareholders at the AGM until the expiry of the term of office of the second session of the Board. Mr. Zhang has entered into a service contract with the Company and will not receive remuneration for his position as an executive Director.

CHANGE IN COMPOSITION OF ESG COMMITTEE AND COMPLIANCE WITH TERMS OF REFERENCE OF ESG COMMITTEE

Subsequent to the appointment of Mr. Zhang as an executive Director, Mr. Zhang has been appointed a member of the ESG Committee with effect from 25 June 2024. Accordingly, the Company has complied with the composition requirement as set out in the terms of reference of the ESG Committee.

APPOINTMENT OF AUDITOR

Reference is also made to the announcement of the Company dated 3 June 2024 in relation to the proposed change of auditor of the Company. Following the approval by the Shareholders at the AGM, KPMG has retired as the auditor of the Company and Cheng & Cheng Limited has been appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company.

DISTRIBUTION OF FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2023

References are also made to the annual results announcement of the Company for the year ended 31 December 2023 published on 28 March 2024 and the annual report of the Company for the year ended 31 December 2023 published on 30 April 2024. The Board is pleased to announce that the distribution of final dividends for the year ended 31 December 2023 (“**2023 Final Dividend**”) was approved by the Shareholders at the AGM. Details of the payment of the 2023 Final Dividend are as follows.

The 2023 Final Dividend of RMB0.028 per Share (tax-inclusive) for the year ended 31 December 2023 will be paid to the Shareholders on or around Tuesday, 23 July 2024. For the purpose of determining the entitlement of Shareholders to receive the 2023 Final Dividend, the register of members of the Company will be closed from Tuesday, 2 July 2023 to Tuesday, 9 July 2024 (both days inclusive). In order to qualify for receiving the 2023 Final Dividend, H Shareholders should ensure all transfer documents, accompanied by the relevant share certificates, are lodged with the Company’s H Share registrar, Tricor Investor Services Limited, at 17/F Far East Finance Centre, 16 Harcourt Road, Hong Kong, or to the headquarters in the PRC of the Company (for holders of Domestic Shares) before 4:30 p.m. on Friday, 28 June 2024.

The dividend payable to holders of Domestic Shares will be in RMB while those payable to holders of H Shares will be in Hong Kong Dollars. The exchange rate shall be calculated on the basis of the average central parity rate between RMB and Hong Kong Dollars as announced by the People’s Bank of China for the calendar week prior to the date of the declaration of the dividends (i.e. 28 March 2024), which was RMB0.90752 against HK\$1.00. Accordingly, the 2023 Final Dividend per H Share is HK\$0.03085.

The specific arrangements for the payment of the 2023 Final Dividend (including the arrangement for withholding and remitting income tax) are as follows:

Taxes

1. *In respect of withholding and payment of income tax for non-resident enterprise holders of H Shares*

In accordance with the relevant regulations such as the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), Implementation Rules of Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法實施條例》) as well as the Notice of the State Administration of Taxation on the Issues Concerning Withholding and Payment of the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (國家稅務總局《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》)(國稅函[2008]897號) issued by the State Administration of Taxation of the PRC, the Company is obliged to withhold and pay enterprise income tax at a rate of 10% when distributing the 2023 Final Dividend to non-resident enterprises whose names registered on the register of members of H Shares.

2. *In respect of withholding and payment of income tax for non-resident individual holders of H Shares*

In accordance with the relevant regulations such as the Individual Income Tax Law of the PRC (《中華人民共和國個人所得稅法》) and Notice of the State Administration of Taxation on the Matters Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 45 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》)(國稅函[2011]348號) issued by the State Administration of Taxation of the PRC, the Company is obliged to withhold and pay individual income tax when distributing the 2023 Final Dividend to non-resident individuals whose names registered on the register of members of H Shares. Non-resident individual holders of H Shares of the Company are entitled to relevant tax preference in accordance with the tax treaties signed between the countries in which they are residents and the PRC as well as the requirements of the taxation arrangements between mainland China and Hong Kong (or Macau). For non-resident individual holders of H Shares, the Company will generally withhold and pay individual income tax at a rate of 10%, unless otherwise provided by tax regulations and relevant tax treaties.

The Company assumes no responsibility and disclaims all liabilities whatsoever in relation to the tax status or tax treatment of the Shareholders and for any claims arising from any delay in or inaccurate determination of the tax status or tax treatment of the Shareholders or any disputes over the withholding mechanism or arrangements.

By Order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
Liu Yong
Chairman of the Board and Executive Director

Anhui, the PRC, 25 June 2024

As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Qin Jiapeng, Mr. Zhao Song, Ms. Lu Junzhe and Mr. Zhang Zhengguang and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.

* for identification purposes only