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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT
POLL RESULTS OF THE AGM
ELECTION OF INDEPENDENT DIRECTOR
AND
DISTRIBUTION OF 2023 FINAL DIVIDEND

The Board wishes to announce that all resolutions proposed at the AGM held on Friday, 28 June 2024 were duly passed.

The 2023 Final Dividend is expected to be paid on Tuesday, 20 August 2024 to holders of H Shares of the Company.

The board of directors (the “**Board**”) of China Galaxy Securities Co., Ltd. (the “**Company**”) wishes to announce that the annual general meeting (the “**AGM**”) of the Company was held at Conference Room M1919, Qinghai Finance Building, Building No. 1, No. 8 Xiying Street, Fengtai District, Beijing, the PRC on Friday, 28 June 2024.

All resolutions proposed at the AGM were duly passed. The full text of Resolutions No. 1 to No. 12 is set out in the circular of the Company and the notice of the AGM both dated 7 June 2024, and the full text of Resolution No. 13 is set out in the supplemental notice of the AGM dated 13 June 2023.

I. POLL RESULTS OF THE AGM

As at the date of the AGM, shareholders holding a total of 10,934,402,256 shares of the Company (including 7,243,417,623 A Shares and 3,690,984,633 H Shares), representing 100% of the total issued shares of the Company, were entitled to attend and vote on the resolutions proposed at the AGM. No shareholders were required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to abstain from voting or voting in favour of any of the resolutions proposed at the AGM.

Shareholders and authorized proxies holding a total of 6,063,875,432 shares, representing approximately 55.456854% of the total issued shares of the Company, attended the AGM. The voting at the AGM was conducted by way of onsite voting and online voting. The AGM was convened in accordance with the requirements of the relevant laws and regulations of the PRC and the articles of association of the Company, and the poll results are lawful and valid.

Total number of shareholders and authorized proxies attending the AGM	69
including: number of holders of A Shares	67
number of holders of H Shares	2
Total number of shares with voting rights	6,063,875,432
including: total number of shares held by holders of A Shares	5,253,810,539
total number of shares held by holders of H Shares	810,064,893
Percentage to the total number of shares with voting rights (%)	55.456854
including: percentage of shares held by holders of A Shares (%)	48.048448
percentage of shares held by holders of H Shares (%)	7.408406

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolutions	Type of shareholders	For		Against		Abstain		
		No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	
As ordinary resolutions								
1	To consider and approve the final accounts plan of the Company for 2023	Holders of A Shares	5,253,531,658	99.994692	199,881	0.003804	79,000	0.001504
		Holders of H Shares	803,968,893	99.247468	3,470,500	0.428422	2,625,500	0.324110
		Total	6,057,500,551	99.894871	3,670,381	0.060529	2,704,500	0.044600
	The resolution was duly passed as an ordinary resolution.							
2	To consider and approve the profit distribution plan of the Company for 2023	Holders of A Shares	5,253,598,358	99.995961	190,481	0.003626	21,700	0.000413
		Holders of H Shares	810,064,893	100.000000	0	0.000000	0	0.000000
		Total	6,063,663,251	99.996501	190,481	0.003141	21,700	0.000358
	The resolution was duly passed as an ordinary resolution.							

Resolutions		Type of shareholders	For		Against		Abstain	
			No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
3	To consider and approve the 2023 annual report of the Company	Holders of A Shares	5,253,531,658	99.994692	199,881	0.003804	79,000	0.001504
		Holders of H Shares	803,968,893	99.247468	3,470,500	0.428422	2,625,500	0.324110
		Total	6,057,500,551	99.894871	3,670,381	0.060529	2,704,500	0.044600
The resolution was duly passed as an ordinary resolution.								
4	To consider and approve the work report of the board of directors of the Company for 2023	Holders of A Shares	5,253,531,658	99.994692	199,881	0.003804	79,000	0.001504
		Holders of H Shares	803,968,893	99.247468	3,470,500	0.428422	2,625,500	0.324110
		Total	6,057,500,551	99.894871	3,670,381	0.060529	2,704,500	0.044600
The resolution was duly passed as an ordinary resolution.								
5	To consider and approve the work report of the supervisory committee of the Company for 2023	Holders of A Shares	5,253,531,658	99.994692	199,881	0.003804	79,000	0.001504
		Holders of H Shares	803,968,893	99.247468	3,470,500	0.428422	2,625,500	0.324110
		Total	6,057,500,551	99.894871	3,670,381	0.060529	2,704,500	0.044600
The resolution was duly passed as an ordinary resolution.								
6	To consider and approve the appointment of the external auditors of the Company for 2024	Holders of A Shares	5,253,588,958	99.995782	199,881	0.003805	21,700	0.000413
		Holders of H Shares	809,002,991	99.868911	1,061,902	0.131089	0	0.000000
		Total	6,062,591,949	99.978834	1,261,783	0.020808	21,700	0.000358
The resolution was duly passed as an ordinary resolution.								
7.01	To consider and approve the duty report of Ms. LIU Chun for 2023	Holders of A Shares	5,253,531,658	99.994692	199,881	0.003804	79,000	0.001504
		Holders of H Shares	803,968,893	99.247468	3,470,500	0.428422	2,625,500	0.324110
		Total	6,057,500,551	99.894871	3,670,381	0.060529	2,704,500	0.044600
The resolution was duly passed as an ordinary resolution.								
7.02	To consider and approve the duty report of Mr. LAW Cheuk Kin Stephen for 2023	Holders of A Shares	5,253,531,658	99.994692	199,881	0.003804	79,000	0.001504
		Holders of H Shares	803,968,893	99.247468	3,470,500	0.428422	2,625,500	0.324110
		Total	6,057,500,551	99.894871	3,670,381	0.060529	2,704,500	0.044600
The resolution was duly passed as an ordinary resolution.								

Resolutions		Type of shareholders	For		Against		Abstain	
			No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
7.03	To consider and approve the duty report of Mr. WANG Zhenjun for 2023	Holders of A Shares	5,253,531,658	99.994692	199,881	0.003804	79,000	0.001504
		Holders of H Shares	803,968,893	99.247468	3,470,500	0.428422	2,625,500	0.324110
		Total	6,057,500,551	99.894871	3,670,381	0.060529	2,704,500	0.044600
The resolution was duly passed as an ordinary resolution.								
7.04	To consider and approve the duty report of Mr. LIU Ruizhong for 2023	Holders of A Shares	5,253,531,658	99.994692	199,881	0.003804	79,000	0.001504
		Holders of H Shares	803,968,893	99.247468	3,470,500	0.428422	2,625,500	0.324110
		Total	6,057,500,551	99.894871	3,670,381	0.060529	2,704,500	0.044600
The resolution was duly passed as an ordinary resolution.								
8	To consider and approve the relevant arrangement for interim profit distribution of the Company for 2024	Holders of A Shares	5,253,588,958	99.995782	199,881	0.003805	21,700	0.000413
		Holders of H Shares	810,064,893	100.000000	0	0.000000	0	0.000000
		Total	6,063,653,851	99.996346	199,881	0.003296	21,700	0.000358
The resolution was duly passed as an ordinary resolution.								
9	To consider and approve the amendments to the Procedural Rules of the Board of Directors of the Company	Holders of A Shares	5,253,588,958	99.995782	199,881	0.003805	21,700	0.000413
		Holders of H Shares	810,064,893	100.000000	0	0.000000	0	0.000000
		Total	6,063,653,851	99.996346	199,881	0.003296	21,700	0.000358
The resolution was duly passed as an ordinary resolution.								
10	To consider and approve the amendments to the Working Rules for Independent Directors of the Company	Holders of A Shares	5,253,588,958	99.995782	199,881	0.003805	21,700	0.000413
		Holders of H Shares	810,064,893	100.000000	0	0.000000	0	0.000000
		Total	6,063,653,851	99.996346	199,881	0.003296	21,700	0.000358
The resolution was duly passed as an ordinary resolution.								
11	To consider and approve the amendments to the Measures for the Management of Proceeds of the Company	Holders of A Shares	5,253,588,958	99.995782	199,881	0.003805	21,700	0.000413
		Holders of H Shares	810,064,893	100.000000	0	0.000000	0	0.000000
		Total	6,063,653,851	99.996346	199,881	0.003296	21,700	0.000358
The resolution was duly passed as an ordinary resolution.								

Resolutions		Type of shareholders	For		Against		Abstain	
			No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
As a special resolution								
12	To consider and approve the increase of registered capital of the Company and the amendments to the Articles of Association	Holders of A Shares	5,211,867,102	99.201657	41,905,737	0.797625	37,700	0.000718
		Holders of H Shares	210,407,070	25.974101	597,702,081	73.784469	1,955,742	0.241430
		Total	5,422,274,172	89.419287	639,607,818	10.547839	1,993,442	0.032874
The resolution was duly passed as a special resolution.								
As a supplemental ordinary resolution								
13	To consider and approve the election of Mr. MA Zhiming as an independent director of the Company	Holders of A Shares	5,253,584,458	99.995697	221,581	0.004217	4,500	0.000086
		Holders of H Shares	807,772,893	99.717060	1,507,000	0.186034	785,000	0.096906
		Total	6,061,357,351	99.958474	1,728,581	0.028506	789,500	0.013020
The resolution was duly passed as an ordinary resolution.								

Pursuant to the relevant laws and regulations of the PRC, the Company announces the poll results of holders of A Shares who individually or in aggregate hold less than 5% of the shares of the Company in respect of Resolutions No. 2, No. 6, No. 8, No. 12 and No. 13 proposed at the AGM as follows:

Resolutions		For		Against		Abstain	
		No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
As ordinary resolutions							
2	To consider and approve the profit distribution plan of the Company for 2023	92,987,494	99.772337	190,481	0.204380	21,700	0.023283
6	To consider and approve the appointment of the external auditors of the Company for 2024	92,978,094	99.762251	199,881	0.214466	21,700	0.023283
8	To consider and approve the relevant arrangement for interim profit distribution of the Company for 2024	92,978,094	99.762251	199,881	0.214466	21,700	0.023283

Resolutions		For		Against		Abstain	
		No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)	No. of shares voted	Percentage (%)
As a special ordinary resolution							
12	To consider and approve the increase of registered capital of the Company and the amendments to the Articles of Association	51,256,238	54.996155	41,905,737	44.963394	37,700	0.040451
As a supplemental ordinary resolution							
13	To consider and approve the election of Mr. MA Zhiming as an independent director of the Company	92,973,594	99.757423	221,581	0.237749	4,500	0.004828

The AGM was chaired by Mr. WANG Sheng, the Chairman of the Board. Eight out of the nine directors of the Company attended the meeting, while Mr. LAW Cheuk Kin Stephen, an independent director, was unable to attend the meeting due to other business commitments. All five supervisors of the Company attended the meeting. Certain members of the senior management of the Company also attended the meeting.

Computershare Hong Kong Investor Services Limited (the Company's H Share registrar), two representatives from the Company's shareholders, a supervisor of the Company and a representative from King & Wood Mallesons (the Company's PRC legal adviser) acted as the scrutineers for the vote-taking at the AGM.

II. ELECTION OF INDEPENDENT DIRECTOR

As approved by the shareholders of the Company at the AGM, Mr. MA Zhiming has been elected as an independent director of the fourth session of the Board. The biographical details of Mr. MA Zhiming are set out in the announcement of the Company and the supplemental notice of the AGM both dated 13 June 2024.

III. DISTRIBUTION OF 2023 FINAL DIVIDEND

The resolution on the profit distribution plan of the Company for the year ended 31 December 2023 has been approved at the AGM. The Company will distribute a cash dividend of RMB2,405,568,496.32 (inclusive of tax) for the year ended 31 December 2023 (the "2023 Final Dividend"). Based on the Company's total number of issued shares of 10,934,402,256 shares as at 31 December 2023, a cash dividend of RMB2.20 (inclusive of tax) for every 10 shares will be distributed. In the event of any change in the total share capital of the Company between the date of this announcement and the record date of the profit distribution (i.e. 15 July 2024), the total amount of cash dividend will maintain unchanged and the Company will adjust the amount of cash distribution per share accordingly.

The 2023 Final Dividend is denominated and declared in RMB, and payable in RMB and in HK dollars to holders of A Shares and holders of H Shares, respectively. The actual amount distributed in HK dollars will be calculated based on the average benchmark exchange rate of RMB against HK dollars announced by the People’s Bank of China for the five business days prior to the date of the AGM (i.e. RMB0.912424 against HK\$1.00). Accordingly, the 2023 Final Dividend is HK\$0.241116 per H Share (inclusive of tax).

For the purpose of determining the entitlement of holders of H Shares to the 2023 Final Dividend, the H Share register of members of the Company will be closed from Wednesday, 10 July 2024 to Monday, 15 July 2024 (both days inclusive), during which period no transfer of H Shares will be registered. Holders of H Shares whose names appear on the H Share register of members of the Company on Monday, 15 July 2024 are entitled to the 2023 Final Dividend. In order to be entitled to receive the 2023 Final Dividend, all share certificates, together with the instruments of transfers, must be lodged for registration with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited (for holders of H Shares) at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, not later than 4:30 p.m. on Tuesday, 9 July 2024. The last trading day for H Shares of the Company before ex-dividend will be Friday, 5 July 2024, and trading of ex-dividend H Shares will commence on Monday, 8 July 2024.

The Company has appointed Bank of China (Hong Kong) Trustees Limited as its receiving agent (the “**Receiving Agent**”) in Hong Kong and will pay the declared 2023 Final Dividend to the Receiving Agent for payment to holders of H Shares. It is expected that the Receiving Agent will pay the 2023 Final Dividend on Tuesday, 20 August 2024 to holders of H Shares whose names appear on the H Share register of members of the Company on Monday, 15 July 2024.

As for the distribution of the 2023 Final Dividend to the holders of A Shares, the record date is Monday, 15 July 2024, the ex-dividend date and the dividend distribution date are Tuesday, 16 July 2024. The Company will announce separately on the Shanghai Stock Exchange details of the arrangements regarding the distribution of the 2023 Final Dividend to the holders of A Shares.

IV. WITHHOLDING AND PAYMENT OF INCOME TAX

Pursuant to the Notice of the State Administration of Taxation on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348)(《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), dividend received by overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax according to the items of “interest, dividend and bonus income”, which shall be withheld by the withholding agents according to relevant laws. The overseas resident individual shareholders who hold shares issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax treaties entered into between the countries where they reside and the PRC or the tax arrangements between Mainland and Hong Kong (Macau). The tax rate for dividends under

the relevant tax treaties and tax arrangements is 10% in general, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may withhold individual income tax at the rate of 10% in general when distributing dividends, and are not obligated to file an application. If the tax rate for dividends is not equal to 10%, the following provisions shall apply: (1) for citizens from countries which have entered into tax treaties stipulating a tax rate of lower than 10%, the withholding agents will file applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the competent tax authorities, the excess tax amounts withheld will be refunded; (2) for citizens from countries which have entered into tax treaties stipulating a tax rate of higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividends, and are not obligated to file an application; and (3) for citizens from countries without tax treaties or under other situations, the withholding agents will withhold the individual income tax at a tax rate of 20% when distributing dividends.

Pursuant to the Notice of the State Administration of Taxation on Issues Concerning Withholding the Enterprise Income Tax on Dividends Paid by Chinese Resident Enterprises to Holders of H Shares who are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897)(《國家稅務總局關於中國居民企業向境外 H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)), a PRC resident enterprise, when distributing dividends for 2008 and for the years afterwards to holders of H Shares who are overseas non-resident enterprises, shall withhold the enterprise income tax at a flat rate of 10%. After receiving the dividends, non-resident enterprise shareholders may, or may entrust an agent or withholding agent to, apply to the competent tax authorities for the entitlement of the preferential tax treatment under the relevant tax treaties or tax arrangements. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under the tax treaties or tax arrangements will be refunded.

V. PROFIT DISTRIBUTION TO HONG KONG INVESTORS VIA THE SHANGHAI STOCK CONNECT PROGRAM

For Hong Kong investors (including enterprises and individuals) investing in the Company's A Shares via the Shanghai Stock Connect Program, the 2023 Final Dividend will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A Shares. The record date, the dividend distribution date and other arrangements for investors via the Shanghai Stock Connect Program will be the same as those for the holders of A Shares of the Company.

The Company will withhold and pay income tax at the rate of 10% on behalf of those investors. For investors via the Shanghai Stock Connect Program who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate under such tax treaty will be refunded.

VI. PROFIT DISTRIBUTION TO MAINLAND INVESTORS VIA THE HONG KONG STOCK CONNECT PROGRAM

For Mainland investors (including enterprises and individuals) investing in the Company's H Shares via the Hong Kong Stock Connect Program, the Shanghai Branch and the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holding H Shares for investors via the Hong Kong Stock Connect Program, will receive the 2023 Final Dividend distributed by the Company and distribute such 2023 Final Dividend in RMB to the relevant investors of H Shares through its depository and clearing system. The record date, the dividend distribution date and other arrangements for investors via the Hong Kong Stock Connect Program will be the same as those for the holders of H Shares of the Company.

Pursuant to the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) promulgated on 17 November 2014 and the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shenzhen Stock Market and the Hong Kong Stock Market (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) promulgated on 5 December 2016:

- For Mainland individual investors who invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of the 2023 Final Dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of China Securities Depository and Clearing Corporation Limited for tax refund relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of the 2023 Final Dividend pursuant to the above provisions; and
- For Mainland enterprise investors that invest in the H Shares of the Company via the Hong Kong Stock Connect Program, the Company will not withhold income tax in the distribution of the 2023 Final Dividend and the Mainland enterprise investors shall pay the tax on their own.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and Executive Director

Beijing, the PRC
28 June 2024

As at the date of this announcement, the executive directors of the Company are Mr. WANG Sheng (Chairman) and Mr. XUE Jun (Vice Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang and Mr. LIU Zhihong; and the independent non-executive directors are Ms. LIU Chun, Mr. LAW Cheuk Kin Stephen, Mr. LIU Li and Mr. MA Zhiming.