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中信銀行股份有限公司
China CITIC Bank Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 998)

ANNOUNCEMENT
ADJUSTMENT TO THE DISTRIBUTION RATIO UNDER
THE 2023 PROFIT DISTRIBUTION PLAN

Reference is made to the announcement on the poll results of the annual general meeting of 2023, the second A shareholders class meeting of 2024 and the second H shareholders class meeting of 2024 of China CITIC Bank Corporation Limited (the “**Bank**”) dated 20 June 2024 (the “**Poll Results Announcement**”), in relation to, among other things, the Bank’s 2023 profit distribution plan. Unless otherwise defined, the capitalized terms used herein shall have the same meanings as those defined in the Poll Results Announcement.

As disclosed in the Poll Results Announcement, the Bank will pay cash dividends to all Shareholders of ordinary shares. The total cash dividends of 2023 for ordinary shares will be RMB17.432 billion (tax inclusive). Calculated according to the total number of A Shares and H Shares as at 31 December 2023, which recorded 48.967 billion shares, the cash dividends for A Shareholders and H Shareholders would be RMB3.56 per 10 shares (tax inclusive). As the A-share convertible corporate bonds issued by the Bank are in the conversion period, if total share capital of the Bank changes before the A share equity registration date (i.e. 9 July 2024) of this dividend payment, it is planned to keep the total dividend unchanged and adjust the distribution amount per share accordingly, and disclose that in relevant announcement. These dividends shall be denominated and declared in RMB, and shall be paid to A Shareholders in RMB and to H Shareholders in HKD. The actual dividends amount to be paid in HKD is calculated based on the average benchmark exchange rate (the “**Average Benchmark Exchange Rate**”) for RMB to HKD announced by the People’s Bank of China one week before the date of the 2023 AGM (the date of the 2023 AGM inclusive). (RMB1.00 equivalent to HKD1.097432. Calculated according to the total number of A Shares and H Shares as at 31 December 2023, namely 48.967 billion, the cash dividend would be HKD3.906858 per 10 shares.)

Due to the conversion of the A share convertible corporate bonds, “CITIC Convertible Bonds”, issued by the Bank, the total issued ordinary share capital of the Bank increased from 48,966,865,954 shares to 53,456,539,588 shares during the period from 1 January 2024 to 1 July 2024. During the period from 2 July 2024 to the A share registration date (i.e. 9 July 2024) of this dividend payment, the conversion of “CITIC Convertible Bonds” will be suspended, and the total issued ordinary share capital of the Bank will remain unchanged at 53,456,539,588 shares on the A share registration date for this profit distribution.

Based on the above change in total share capital, the Bank, in accordance with the principle of keeping the total dividends to be distributed unchanged, will adjust the distribution amount per share under the 2023 Profit Distribution Plan accordingly based on the share capital of 53,456,539,588 shares, namely the total issued ordinary share capital after the change. The adjusted cash dividends per share = the original total profit distribution amount/the total issued ordinary share capital of the Bank on the register on the registration date of this dividend payment. The cash dividends per 10 shares is RMB3.261 (tax inclusive), and the total amount of cash dividend to be distributed for ordinary shares is RMB17,432,177,559.65 (tax inclusive, and there is a discrepancy in the total profit distribution amount as the cash dividends per share is rounded to the nearest decimal number). The actual cash dividends amount to be paid in HKD is HKD3.578725752 per 10 shares calculated based on the Average Benchmark Exchange Rate.

By Order of the Board of Directors
China CITIC Bank Corporation Limited
Fang Heying
Chairman

Beijing, the PRC
1 July 2024

As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Chairman) and Mr. Liu Cheng (President); the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; and the independent non-executive directors are Mr. Liu Tsz Bun Bennett, Mr. Zhou Bowen, Mr. Wang Huacheng and Ms. Song Fangxiu.