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GENES TECH GROUP HOLDINGS COMPANY LIMITED

靖洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8257)

CHANGE OF EXECUTIVE DIRECTORS

The Board announces that Mr. Hsiao Hsi-Mao has tendered his resignation as executive director of the Company with effect from 30 June 2024.

The Board further announces that Mr. Chiang Ting-Kuo has been appointed as an executive director of the Company with effect from 1 July 2024.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Genes Tech Group Holdings Company Limited (the “**Company**”) announces that Mr. Hsiao Hsi-Mao (“**Mr. Hsiao**”) has tendered his resignation as an executive director of the Company with effect from 30 June 2024 due to his retirement.

Mr. Hsiao has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to thank Mr. Hsiao for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Chiang Ting-Kuo (“**Mr. Chiang**”) has been appointed as an executive director of the Company with effect from 1 July 2024.

The biographical details of Mr. Chiang are as follows:

Mr. Chiang, aged 53, is currently the President of GAT Asset Taiwan Co Ltd* (聯合環球科技股份有限公司) (“**GAT Asset**”) since September 2011. GAT Asset is a company focuses on semiconductor asset manager and equipment leasing and equipment remarketing. From July 1995 to February 2003, Mr. Chiang worked in Lam Research Co. Ltd* (美商科林研發股份有限公司) (“**Lam Research**”) as a Filed Service Section Manager from July 1995 to March 2000 in the Hsinchu branch and as a Senior Sales Manager from July 1998 to February 2003 in the Tainan branch responsible for business promotion and also responsible for customer machine maintenance. Lam Research principally engaged in the business of semiconductor etching machine manufacturing and trading. From April 2003 to March 2011, he worked in Macquarie Asia PTE Ltd — Taiwan Branch* (新加坡商麥格理股份有限公司) (“**Macquarie**”) as Director of Sales — Asia mainly to support customer to management operation risk. Macquarie focuses on semiconductor equipment leasing, assisting customers in handling idle equipment and used equipment sale.

Mr. Chiang graduated from National Taiwan Ocean University in Taiwan (國立臺灣海洋大學) with a Bachelor of Science degree in Electrical Engineering (電子工程學系) in June 1993.

As at the date of this announcement, Ms. Li Ling-Hui (李玲慧), the spouse of Mr. Chiang, is interested in 2,450,000 shares of the Company, representing approximately 0.245% of the total issued shares of the Company. Mr. Chiang therefore is deemed to be interested in such 2,450,000 shares of the Company under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Mr. Chiang and his spouse together hold 1,430 shares (approximately 9.5%) in Queenbest Development Limited (“**Queenbest**”) and Mr. Chiang holds 95,000 shares (9.5%) in Ever Wealth Holdings Limited (“**Ever Wealth**”). Queenbest is a company incorporated in the British Virgin Islands and interested in approximately 37.46% interests in the Company and Ever Wealth is a company incorporated in the Republic of Seychelles and interested in approximately 8.11% interests in the Company.

Mr. Chiang has entered into a director’s service agreement with the Company as an executive Director for a fixed term of three years commencing from 1 July 2024. Mr. Chiang is entitled to a director’s fee of HK\$240,000 per annum, which is determined with reference to the background, experiences, duties and responsibilities of Mr. Chiang in the Company.

Mr. Chiang shall hold office until the next general meeting of the Company following his appointment and shall then be eligible for re-election at that meeting in accordance with the articles of association of the Company (the “**Articles**”), and is subject to the provisions on retirement by rotation and re-election of directors in accordance with the Articles.

As at the date of this announcement, save as disclosed above, Mr. Chiang (i) does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company, and does not hold any other positions in the Company or any of its subsidiaries; (ii) has not held any directorship in any listed companies in Hong Kong or overseas in the last three years and does not have any other major appointments and professional qualifications; (iii) did not have interest in the shares, underlying shares or debentures of the Company and any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, the Board is not aware of other matters relating to the appointment of Mr. Chiang that needs to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed pursuant to requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chiang for joining the Board.

By Order of the Board
Genes Tech Group Holdings Company Limited
Yang Ming-Hsiang
Chairman and Executive Director

2 July 2024

As at the date of this announcement, the executive Directors are Mr. Yang Ming-Hsiang, Ms. Wei Hung-Li and Mr. Chiang Ting Kuo; and the independent non-executive Directors are Mr. Kam, Eddie Shing Cheuk, Mr. Cheng Chun Shing and Mr. Ho Pak Chuen Brian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at <http://www.genestech.com/> on the “Investor Relations” page.

* For identification purposes only