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## **Xinyuan Property Management Service (Cayman) Ltd.**

**鑫苑物業服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1895)**

### **CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Xinyuan Property Management Service (Cayman) Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

#### **RESIGNATION OF AUDITOR**

The Board announces that Moore CPA Limited (“**Moore**”) has resigned as the auditor of the Company with effect from 28 June 2024 as the Company and Moore could not reach a consensus on the audit fee for the financial year ending 31 December 2024.

Moore has confirmed in its letter of resignation dated 28 June 2024 that there are no circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save as disclosed herein, there is no disagreement between the Company and Moore and that there are no other matters or circumstances in connection with the resignation of Moore that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude and appreciation to Moore for its professional and quality services rendered to the Company during the past years.

#### **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, Elite Partners CPA Limited (“**Elite Partners**”) has been appointed as the auditor of the Company with effect from 2 July 2024 to fill the casual vacancy following the resignation of Moore and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Elite Partners including but not limited to (i) the competence and calibre of Elite Partners including its audit experience in handling audit work for companies listed on the Stock Exchange, and its familiarity with the requirements under the Listing Rules; (ii) its independence and objectivity; (iii) the background and capability of its team; (iv) its reputation in the market; (v) its fee quote and audit proposal; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Elite Partners independent, competent and capable to act as the auditor of the Company. The Board and the Audit Committee are also of the view that the change of auditor would not have any material impact on the Group, and would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Group, and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Elite Partners on its appointment as the auditor of the Company.

By Order of the Board  
**Xinyuan Property Management Service (Cayman) Ltd.**  
**SHEN Yuan-Ching**  
*Chairman, Executive Director and Chief Executive Officer*

Hong Kong, 2 July 2024

*As at the date of this announcement, the Board comprises Mr. SHEN Yuan-Ching, Mr. FENG Bo and Mr. WANG Yong as executive directors; Mr. TIAN Wenzhi as non-executive director; and Mr. LI Yifan, Mr. LAN Ye, Mr. LING Chenkai and Ms. ZHAO Xia as independent non-executive directors.*