

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**HG SEMICONDUCTOR LIMITED**

**宏光半導體有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6908)**

**VOLUNTARY ANNOUNCEMENT**

**GRANT OF INCENTIVE INTERESTS PURSUANT TO  
EMPLOYEE SHARE INCENTIVE SCHEME**

This announcement is made by HG Semiconductor Limited (the “**Company**”) on a voluntary basis.

References are made to (i) the announcement of the Company dated 20 September 2023 in relation to the Equity Transfer for the purpose of implementing and facilitating the administration and operation of the Employee Share Incentive Scheme; and (ii) the announcement of the Company dated 29 December 2023 in relation to the adoption of the Employee Share Incentive Scheme (the “**Announcements**”). Capitalized terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

The Board is pleased to announce that an aggregate of 99% partnership interests in the Employee Shareholding Platform to Selected Participants under the Employee Share Incentive Scheme to recognise and reward the contributions of the Selected Participants for the growth and development of Shenzhen Jiahong Semiconductor, representing all of the Incentive Interests under the Employee Share Incentive Scheme, have been granted to the Selected Participants as of 30 June 2024. No further partnership interests in the Employee Shareholding Platform are available for future grant under the Employee Share Incentive Scheme.

By order of the Board  
**HG Semiconductor Limited**  
**Dr. Xu Zhihong**  
*Chairman and Executive Director*

Hong Kong, 2 July 2024

*As at the date of this announcement, the executive Directors are Dr. Xu Zhihong, Mr. Zhao Yi Wen, Mr. Lu Kailan, Mr. Li Yang and Mr. Leung Kin Pang; and the independent non-executive Directors are, Mr. Zou Haiyan and Mr. Siu Miu Man, Simon, MH, and Ms. Liu Wanwen.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*